

#	DUE DATE	PARTY	CATEGORY	ACTION/STEP
1	January 6, 2025	BCMB, DRPs & RPs	Confirmation of DRP & RP status	BCMB to confirm the parties Designated Registered Participants (DRPs) & Registered Participants (RPs) participating in the HCR <ul style="list-style-type: none"> <li>Issue public notice of HCR commencement, identifying DRPs and asking for RPs to come forward. Window to apply as an RP closes as per item 20.</li> </ul>
2	February 19, 2025 (BCMB Board Meeting)	BCMB Board	Commencement of HCR	<b>Directs the commencement of the HCR process</b> <ul style="list-style-type: none"> <li>Identify and confirm DRPs &amp; RPs</li> <li>Confirm RP Selection Committee</li> <li>Set timelines</li> <li>Selection of Target Date <i>(May 1, 2026)</i></li> <li>Selection of Cut-off Date <i>(July 31, 2025)</i></li> <li>Identification of Reports to be used or obtained by DCA for DCA Report</li> <li>Appoint Facilitator</li> </ul>
3	February 20, 2025	BCMB	Commencement of HCR	BCMB to: <ul style="list-style-type: none"> <li>Confirm commencement with the DRPs &amp; RPs</li> <li>Provide DRPs &amp; RPs with the: <ul style="list-style-type: none"> <li>Final Time and Motion Study</li> <li>Guidelines for engagement</li> <li>HCR schedule</li> </ul> </li> </ul>
4	February 24, 2025	DCA	RFP – Return Margin (RM) Expert	DCA to submit the draft RFP for the Return Margin Expert
5	March 7, 2025	ALL	RFP –RM Expert	Virtual Meeting to review RM Expert RFP with DCA
6	March 11, 2025	DCA	RFP –RM Expert	DCA to issue RFP for RM Expert
7	April 8, 2025	DCA	RFP – RM Expert	DCA to award RM Expert contract
8	April 15, 2025	DCA	RFP – Real Estate (RE) Expert	Circulated draft RFPs and list of candidates to the DRPs & RPs for Real Estate Expert
9	April 25, 2025	DRPs & RPs	RFP – RE Expert	Provide written feedback on draft RFPs for RE Expert
10	May 5, 2025	ALL	RFP – RE Expert	Virtual Meeting with DCA to review draft RFP and list of candidates for the RE Expert

#	DUE DATE	PARTY	CATEGORY	ACTION/STEP
	May 12, 2025	DCA	RFP – RE Expert	Issue RFPs for the RE Expert
12	June 4, 2025	DCA	Expert Report	DCA to circulate Return Margin Report
13	June 19, 2025	DRPs & RPs	Information Requests	Submission of DRP & RP Information Requests to the DCA on Return Margin Report
14	June 19, 2025	DCA	RFP – RE Expert	Award RE Expert Contract
15	July 9, 2025	DCA	Information Requests	DCA responses to DRP & RP Information Requests on Return Margin Report
16	July 31, 2025	DCA	Cut-Off	Cut-Off Date for collection of UCA data
17	August 21, 2025	DCA	RFP – RE Expert	Receives Real Estate Report
18	August 29, 2025	DCA	RFP – RE Expert	Circulate Real Estate Report
19	October 30, 2025	DCA	Phase I and II Reports	DCA to issue Phase I and II Reports
20	November 6, 2025	BCMB	Confirmation of DRP & RP status	Window to apply as an RP officially closes.  <i>(HCR By-law: An application for Registered Participant status may only be submitted to the BCMB up to and including one week after the Data Collection Agent provides the BCMB with the HCR Phase I and Phase II Reports.)</i>
21	November 25, 2025	DCA	Phase I and II Reports	Present Phase I and II Reports to DRPs & RPs.
22	November 26, 2025 <i>(BCMB Board Meeting)</i>	DCA	Phase I and II Reports	Present Phase I and II Reports to BCMB Board. <i>(Following board meeting, reports circulated to Facilitator.)</i>
23	November 27, 2025	DRPs & RPs	Information Requests	Submission of DRP & RP Information Requests to the DCA
24	<del>December 12, 2025</del> December 19, 2025	<del>DCA</del>	<del>Information Requests</del>	<del>Preliminary Responses to all Information Requests</del>
25	<del>December 12, 2025</del> January 9, 2026	DCA	Information Requests	DCA responses to DRP & RP Information Requests and Reissue of Phase I and Phase II Reports.
26	<del>January 16, 2026</del> January 23, 2026	DRPs & RPs	Written Statements	Submission of DRP & RP Written Statements
27	<del>January 30, 2026</del> February 6, 2026	DRPs & RPs	Information Requests	Submission of DRP & RP Information Requests regarding DRP & RP Written Statements
28	<del>February 13, 2026</del> February 20, 2026	DRPs & RPs	Information Requests	Submission of DRP & RP responses to DRP & RP Information Requests
29	<del>March 6, 2026</del> March 13, 2026	DRPs & RPs	Rebuttal Statements	Submission of DRP & RP Rebuttal Statements

#	DUE DATE	PARTY	CATEGORY	ACTION/STEP
30	<del>March 13, 2026</del> March 20, 2026	DCA	Volume Forecast	Reassessment of volume forecast – if $\geq 1\%$ change, forecast will be readjusted and distributed to all parties
31	March 24-27, 2026	DRPs & RPs, DCA, BCMB, Facilitator	Facilitation	Facilitated Negotiations
32	April 8, 2026	Facilitator	Facilitation	Submission of Final Report – identifying agreement and/or outstanding issues
33	April 22, 2026	BCMB Board, DRPs & RPs, Facilitator, BCMB, DCA	BCMB Board Decision	DRP & RP Presentations to BCMB Board.  Board meeting to approve agreement and set HCs, or commence a Board hearing or commence an arbitration panel for purposes of setting HCs