

Beverage Container Management Board

2026 DCA Annual Update Report

Chris Lavin, MBA, FCMC
National Consulting Leader

T: 780.733.8640

E: Chris.Lavin@mnp.ca

Suite 1700, MNP Tower
10235 101 Street NW
Edmonton, AB T5J 3G1

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1. Executive Summary

This Annual Update Report (AUR) has been developed to support the 2026 Annual Update process. This Annual Update process consists of collecting and validating Depots' 2025 UCAs to create the Study System, inputting that Study System raw data into the Handling Commission Review (HCR) Model, and analyzing the results of the HCR Model.

The key results of the 2026 Annual Update Phase I Section processes are as follows:

- The Target Year volume is 2.25 billion containers.
- The BCMB's Offsite Collections Policy was triggered, removing $959,154 from the system due to the Offsite Collection Cost Cap.
- Throughout this report we have grouped Depot costs into seven cost categories. Based on our adjustments, calculations, and the application of BCMB policies described throughout, the Target Year costs for each category (with 2025/26 HCR Target Year costs shown in parentheses) are as follows:
    - Direct Labour: $42.7 million (2025/26 HCR: 42.9 million)
    - Collector Labour: $2.1 million ($2.3 million)
    - Overhead Labour: $17.8 million ($18.5 million)
    - Building: $28.6 million ($27.2 million)
    - Equipment: $8.3 million ($8.2 million)
    - Vehicle: $4.1 million ($4.4 million)
    - Overhead: $15.1 million ($14.9 million)
- Total Target Year Expenses remained nearly flat year over year, with a 0.1% increase. Building costs (up 5.0%), equipment costs (up 1.6%), overhead costs (up 1.5%) and direct labour costs (up 1.5%) had modest year-over-year increases. These were largely offset by decreases to collector labour costs (down 11.2%, driven by depots reporting 18.5% fewer collector labour hours), overhead labour costs (down 3.8%, driven by 5.6% lower overhead labour wages), and vehicle costs (down 6.5%).
- The Revenue Requirement for the Target Year ending May 1, 2027 is $141.3 million, up from $141.2 million in the 2025/2026 HCR Report. This is a 0.1% year-over-year increase to the Revenue Requirement. The Revenue Requirement calculation is summarized in Table 1 below.

Table 1 – Revenue Requirement Calculation

	Total Amount
Total System Operating Expenses	$ 118,640,741
Pre-Tax Total Return	$ 23,078,784
Miscellaneous Revenue	$ (412,890)
Revenue Requirement	**$ 141,306,634**

The distribution of the Revenue Requirement results in a calculated average Handling Commission of 6.082 cents per container. This compares with 6.085 cents per container for Handling Commission rates calculated in the 2025/2026 HCR (a 0.04% decrease).

As the change in average Handling Commissions is less than 0.3 of 1%, in accordance with Section 13.7 of the Handling Commission By-law, **the DCA recommends that no adjustments be made to the existing Handling Commissions.**

The recommended Target Year Handling Commissions effective May 1, 2027 are shown in Table 2 follows:

Table 2 – Recommended Target Year Handling Commissions

Forecast Group	Container Stream	Recommended Target Year Handling Commissions (¢/container)
1	Aluminum 0 - 1 Litre	4.209
2	Bag in Box Over 1 Litre	34.345
3	Bi-Metal 0 - 1 Litre	15.797
4	Bi-Metal Over 1 Litre	31.929
5	Drink Pouch 0 - 1 Litre	9.867
6	Gable Top 0 - 1 Litre	8.828
7	Gable Top Over 1 Litre	14.957
8	Glass 0 - 1 Litre	8.894
9	Glass Over 1 Litre	19.979
10	HDPE Plastics Natural Over 1 Litre	17.382
11	Industry Standard Bottle	9.559
12	Liquor and Wine Ceramics	180.715
13	Molson Coors MGD Refillable 355	9.642
14	Moosehead	9.307
15	Other Plastics 0 - 1 Litre	7.215
16	Other Plastics Over 1 Litre	17.737
17	PET 0 - 1 Litre	5.740
18	PET Over 1 Litre	14.390
19	Plastic/Aluminum Multi-Material	13.491
20	Plastic One-Way Keg Over 1 Litre	167.868
21	Sleemans Refillable	7.900
22	Sleeve-in-a-Box 0 - 1 Litre	22.960
23	Specialty Containers	3,149.000
24	Steam Whistle Refillable	9.519
25	Tetra Brik 0 - 1 Litre	7.812
26	Tetra Brik Over 1 Litre	19.554
	Average Handling Commission:	**6.085**

2. Introduction

In April 2026, per the Beverage Container Management Board (BCMB) Handling Commission By-law, the Board of Directors of the BCMB ("Board") completed the 2025/2026 Handling Commission Review (HCR). This 2025/2026 HCR produced an updated Revenue Requirement and Handling Commissions for beverage containers collected by Depots, effective May 1, 2026.

Section 13 of the Handling Commission By-law defines an Annual Adjustment Process (Annual Update), whereby "following the completion of a Handling Commission Review, the DCA shall provide the BCMB with the DCA Annual Update Report (AUR) on an annual basis."[1] The purpose of the Annual Update is to calculate revised Handling Commissions using current Depot UCA data. If the average revised Handling Commission differs from the average Handling Commission currently in effect by +/- 0.3 of 1%, the Board shall approve the updated Handling Commissions effective of April of the following year. This 2026 AUR, the average revised Handling Commission differs from the average Handling Commission currently in effect by less than 0.3 of 1%. As such, the DCA recommends that no adjustments be made to the existing Handling Commissions.

This 2026 Annual Update Report (AUR) captures the DCA's methodology, calculations, results including updated Handling Commissions, and commentary about results that differ significantly from those in the 2025/2026 HCR.

For ease of comparison with the most recent Handling Commission Review, this report follows a similar structure in that it is divided into two sections: Phase I and Phase II.

The Phase I Section of this Annual Update describes the outputs of the DCA's HCR Model and the resulting calculated Revenue Requirement. This model applies the following policies: Depot Building Deemed Lease Rate, Depot Building Size Cap, Depot Manager Cost Determination, Depot Viability Handling Commission Rate Setting, and the Return Margin Methodology to transform the As Reported Data to the Target Year Data described above. The details of each of these applications are described in this report.

The Phase II Section builds on the Phase I Section, allocating the Revenue Requirement to the container streams named in the Handling Commission Review By-law, and incorporating information that the Time and Motion Expert provided in the most recent Time and Motion Report.

2.1 BCMB By-laws, Procedures and Policies

The BCMB is regulated by a series of by-laws and policies. The BCMB's Handling Commission By-law[2] outlines the processes to be followed during an HCR and later Annual Updates. The Handling Commission By-law sets out high level direction on how Handling Commissions will be determined. In summary, the

[1] 2026.04.22.Handling.Commission.Bylaw.BOARD.APPROVED.pdf
[2] 2026.04.22.Handling.Commission.Bylaw.BOARD.APPROVED.pdf

By-law has provisions for the following to be used in the derivation of the Revenue Requirement and Handling Commissions:

- Determination of building sizes;
- Use of deemed lease rates to determine building costs;
- Use of a variable rate structure with no fixed rate component;
- The Depot Viability Handling Commission (DVHC) shall be 1.5 cents for the first 1.5 million non-refillable containers of each depot, starting January 1st each year;
- Fair return shall be determined in accordance with the Return Margin Methodology Policy that has been approved by the Board; and
- The Revenue Requirement shall be calculated on a pre-tax basis.

The specific parameters of the HCR process are contained in the following BCMB policies:

- Depot Building Deemed Lease Rate Policy[3]
- Depot Building Size Cap Policy[4]
- Depot Manager Cost Determination Policy[5]
- Handling Commission Rate Setting Policy[6]
- Offsite Collection Policy[7]
- Return Margin Methodology Policy[8]

This Annual Update Report has been produced per the Handling Commission By-law. Section 13.6 of this by-law states:

The methodology to determine the difference between the average Handling Commission calculated using updated data and the average Handling Commission currently in effect involves the following:

- The Data Collection Agent shall collect data from Depots through the UCA as adjusted per the Handling Commission Rate Setting Policy.
- The data will be introduced into the Revenue Requirement as identified in the DCA HCR Report with all other variables unchanged except as provided for in this Part or as otherwise agreed to by the Participants and the DCA following a request from the BCMB to consider changes to other variables.
- The Data Collection Agent shall use the most recently obtained Time and Motion Report as the basis to allocate the Revenue Requirement to Material Streams for that Annual Update, unless the

[3] BCMB Governing Document 2018.11.07.Depot.Building.Deemed.Lease.Rate.Policy.BOARD.APPROVED.
[4] BCMB Governing Document 2018.11.07.Depot.Building.Size.Cap.Policy.BOARD.APPROVED.
[5] BCMB Governing Document 2018.11.07.Depot.Manager.Cost.Determination.Policy.BOARD.APPROVED.
[6] BCMB Governing Document 2023.04.26.Handling.Commission.Rate.Setting.Policy.BOARD.APPROVED
[7] BCMB Governing Document 2018.11.07.Offsite.Collections.Policy.BOARD.APPROVED.
[8] BCMB Governing Document 2023.04.26.Return.Margin.Methodology.Policy.BOARD.APPROVED

final Report is obtained by the DCA less than 60 days before the Annual Update, in which case the previously obtained Time and Motion Report shall be used for this purpose.

- The Data Collection Agent shall obtain an update to the Indices Report updating the recommended data set or indices to be used by the DCA in forecasting Depot costs to the relevant period.
- The Data Collection Agent will calculate both the average Handling Commission for the DCA Annual Update Report and the average Handling Commission currently in effect by dividing the Revenue Requirement by the reported volume of containers for that period.
- The difference of the average Handling Commission associated with the DCA Annual Update Report and the average Handling Commission currently in effect will determine if the average Handling Commission has changed more than +/- 0.3 of 1%.

In preparing this report, we have updated the following items:

- As Reported and As Accepted data have been updated from the 2024 fiscal year to the 2025 fiscal year.
- The DCA purchased an updated Indices Report from Signal49 (formerly Conference Board of Canada) with indices forecasts that extend through quarter four of 2027. These updated indices have been applied in the escalation of Total System data to the Target Year.
- The volume forecast has been updated to the Target Year ending in April of 2027.
- The size cap for building sizes has been updated following the process described in the Depot Building Size Cap Policy.
- The Pre-Tax Return Margin remains to 5.93% as directed by the Return Margin Expert.
- The collections cost cap has been updated following the process described in the Offsite Collections Policy.
- The actual counts of containers per pallet were updated to the 2025 year using data provided by Alberta Beverage Container Recycling Corporation (ABCRC). Brewers Distributor Limited (BDL) did not provide updated container counts per pallet by the time this report was produced. As such, the DCA continued using BDL's 2024 container counts per pallet in this AUR.

The details of each of these updates are included in the sections that follow.

3. Phase I Section

The Phase I Section details the costs reported by Depots and any adjustments made during the UCA review process, as well as any adjustments made during the Handling Commission Review or Annual Update processes to calculate the Revenue Requirement. Overall, the methodologies and calculations in the Phase I Section transform raw UCA data (As Reported Data) to a Target Year Revenue Requirement. During this process, seven types of data are used and discussed.

1. **Uniform Code of Accounts (UCA):** For the purposes of the Annual Update, this is the 2025 financial and operational data that Depots initially submit to the DCA following their respective fiscal year ends.
2. **As Reported Data:** This is the 2025 UCA data received from Depots, reviewed and verified by the DCA. This data represents the 206 Depots that make up the Study System. All reported data is denoted by "As Reported".
3. **As Accepted Data:** This data represents the 2025 UCA data as revised following the review process for UCA items that were unrelated to Depot operations, were deemed to be unreasonable by the DCA, or were corrected by the DCA after discussions with the Depot. Deemed changes were made in the following areas:
    - Labour hours – revised 36 UCAs
    - Labour costs – revised 96 UCAs
    - Building costs – revised 9 UCAs
    - Vehicle costs – revised 23 UCAs
    - Equipment costs – revised 33 UCAs
    - Office costs – revised 104 UCAs
    - Other costs – revised 83 UCAs
    - Miscellaneous revenue – revised 82 UCAs

    The details of each of these changes are included in the cost sections of this report. This data is included for the same 206 Depots that are represented in the As Reported Data.
4. **As Adjusted Data:** This data represents the As Accepted Data adjusted based on BCMB policies relating to the HCR process. These adjustments include the following:
    - Prorating costs to a common 12-month reporting period (Stub UCA Adjustment);
    - Removing As Accepted building costs and replacing them with deemed building lease rates and use costs as determined by the Real Estate Expert;
    - Removing any revenue related to subsidies or payment deferrals for the COVID-19 pandemic or Carbon Tax rebates; and,
    - Applying the offsite collection cap as calculated by the methodology in the BCMB's Offsite Collections Policy. Note that this cap came into effect and removed a total of $959,154 from the system.

    The details of each of these adjustments are included in the individual cost sections below.

5. **Total System Data:** Here, As Adjusted Data is prorated to account for exempt Depots that do not report costs in their UCA and for Depots that did not complete their UCA by the DCA-determined September cut off. This step increases costs from the Study System (206 Depots) to the Total System (i.e., all 220 Depots in operation in 2025). Costs are prorated based on container volumes and the number of Depots.
6. **Target Year Data:** Using the Total System Data, costs are escalated from the 2025 fiscal year period to the Target Year: the 12-month period ending on the target date of April 30, 2027. This is done using volume and Depot escalators based on the Target Year forecast presented in Section 3.9 – Volume Forecast, the Depots who operated in 2025 but have since or will have closed by the target date (no 2024 Depots have closed), the list of new Depots to be opened in the Target Year provided by the BCMB (no new Depots are expected to open in this Target Year), and the Indices Report projections for the Target Year.
7. **Revenue Requirement:** This is calculated by adding Total System expenses plus the Pre-Tax Return Margin and subtracting miscellaneous revenue.

3.1 Fiscal Year Study System

There are 220 Depots in the Total System. The breakdown of the Depots included and excluded from this analysis is as follows:

- Depots that collect over two million containers per year are non-exempt. In 2025, 182 Depots were non-exempt and had to submit a full UCA. Of these Depots, 180 submitted UCAs and were included in the Study System.
- Depots that collect between one million and two million containers are given a "full with DCA" status. In 2025, 27 Depots had "full with DCA" statuses. These Depots did not have to prepare a full UCA in their entirety. Instead, they had the option for the DCA to prepare their initial UCAs based on their tax and financial documents and then validate this data and complete the balance of the UCA with the Depot. UCAs for 26 of these 27 Depots were completed and included in the Study System.
- 11 Depots were exempt from filing a full UCA. Of these, 8 Depots processed fewer than one million containers during the year and were only required to submit UCA Table 1. The remaining 3 Depots were not required to submit a UCA because one of them did not operate in 2025, and the other two had ownership changes with new owners operating fewer than three months in their 2025 fiscal years.

Table 3 below shows the breakdown of Depots in both the Study System and the Total System.

Table 3 – Total and Study System Comparison

	Number of Depots	Total Calendar Year Volume	Percent of Total System Volume	Average Volume
Study System	**206**	**2,161,865,724**	97.8%	**10,494,494**
Non-Exempt Depot UCAs	*180*	*2,125,476,068*	96.2%	*11,808,200*
Exempt as Full Depot UCAs	*26*	*36,389,656*	1.6%	*1,399,602*
Total System	**220**	**2,210,555,382**	**100%**	**10,047,979**

Total System calendar year volume has increased from 2,174,031,039 in the 2025/2026 HCR to 2,210,555,382 in this report, a difference of 36.5 million containers (a 1.7% increase).

3.2 Revenues

3.2.1 Handling Commission and Deposit Revenue

Per Section 13(b) of the BCMB's Handling Commission By-law, Handling Commission revenue is the amount payable for each container collected from a Depot. Deposit revenue is the refund provided by a Depot to a person returning an empty registered container to the Depot. The total refund for all containers shipped by the Depot to the Collection System Agent (CSA) is paid to the Depot as deposit revenue. As in the 2025/2026 HCR, both Handling Commission and deposit revenue have been calculated in the Annual Update based on the CSA return volume and the applicable rates paid for each container type. The As Accepted and As Adjusted Study System revenues are shown in Table 4 below.

Table 4 – Handling Commission Revenue Comparison

	As Accepted	As Adjusted
Handling Commission Revenue	$ 110,281,740	$ 110,816,801
Deposit Revenue	$ 237,189,956	$ 238,351,404

3.2.2 Miscellaneous Revenue

Miscellaneous revenue is revenue other than regular Handling Commission and deposit revenue received from the manufacturing agents. Depots report their miscellaneous revenue on Table 8 of the UCA. These revenues include pick-up/collection fees, bottle sales, value added fees, revenues for other recycling materials, and other revenues. Other revenue includes revenue received where the expenses to provide the service are also reported in the UCA document, but which is not included in a different miscellaneous revenue category.

Adjustments between the As Reported/As Accepted and As Adjusted miscellaneous revenue are as follows:

- Per the BCMB's Offsite Collections Policy[9], related pick-up fees $340,462 have been removed.
- As all costs associated with building rental revenue have been replaced by deemed costs using the Depot-specific square footage multiplied by the deemed lease and use rates, these revenues associated with extra space have also been removed from the Other Revenue category. This has resulted in $286,405 being removed from the As Adjusted Other Revenue Category.
- 59 Depots reported costs related to interest and investments. Each Depot that included these costs in their UCA stated that the interest revenue was received for money obtained for payment of deposits or was related to dividends received from a subsidiary company of the. In the 2025/2026 HCR, these costs were removed from the calculation of the Revenue Requirement. This methodology has been applied, removing a total of $440,984 from the As Adjusted system.

Table 5 below summarizes the amount of miscellaneous revenue As Reported (and As Accepted) and As Adjusted by Depots in 2025.

Table 5 – As Reported/Accepted and As Adjusted Miscellaneous Revenue

Miscellaneous Revenue			
Category	Total As Reported	Total As Accepted	Total As Adjusted
Cardboard Sales	$ 7,599	$ 7,599	$ 7,599
Pick-up Fees	$ 331,768	$ 340,462	$ 0
Other Recycling	$ 33,100	$ 34,653	$ 34,653
Bottle Sales	$ 437	$ 437	$ 437
Value Added Fee	$ 107,373	$ 107,373	$ 107,373
COVID Subsidies and Carbon Rebates	$ 144,740	$ 642,798	$ 0
Other Revenue	$ 7,158,398	$ 971,019	$ 243,629
Subtotal	**$ 7,783,415**	**$ 2,104,342**	**$ 393,692**

Depots also reported $642,798 in COVID subsidies and Carbon rebates. As COVID benefits and Carbon rebate programs are not in place during the Target Year, Depots are not expected to continue receiving these benefits. They have therefore been removed from miscellaneous revenue.

[9] BCMB Governing Document 2018.11.07.Offsite.Collections.Policy.BOARD.APPROVED.

Table 6 below shows breakdowns of all net revenue and other revenue by category.

Table 6 – As Adjusted Other Revenue Details

Revenue Category	Number of Depots Reporting	Total Amount Reported	Percent of Total
Net Revenue	206	$ 111,210,493	100.0%
Depots Reporting Miscellaneous Revenue	31	$ 393,692	0.4%
Depots Reporting Other Revenue	17	$ 243,629	0.2%
Other Revenue Category	**Number of Depots Reporting Other Revenue**	**Total Other Revenue Reported**	**% of Other Revenue**
Confection / Carwash	3	$ 172,358	70.7%
Donations	-	$ 0	0.0%
Grants	5	$ 18,306	7.5%
Insurance Proceeds	-	$ 0	0.0%
Other	9	$ 52,966	21.7%
Total Other Revenue	**17**	**$ 243,629**	**100.0%**

Further details around each other revenue category in Table 6 are as follows.

- **Confection/Carwash:** Three Depots run either a small confection operation in their Depot or a carwash in the same building as the Depot.
- **Donations:** No Depots reported having received or collected containers that the customer did not collect the deposit for.
- **Grants:** Five Depots received grants, all of which related to employment programs.
- **Other:** Nine Depots received other revenue that did not fit into one of the categories above, such as ATM revenue, fuel surcharges, and delivery services.

We have determined that each of the entries included as miscellaneous revenue should be excluded from the total Revenue Requirement to offset the directly associated costs not required for Depot operations.

3.2.3 Depot Viability Handling Commissions

In 2021, the BCMB Board approved the Depot Viability Committee recommendation to implement a tiered rate where a premium, since referred to as a Depot Viability Handling Commission (DVHC), of 1.5 cents would be paid to all Depots on each Depot's first 1.5 million containers collected. The DVHC has been in place since 2022. In the 2026 AUR, DVHCs totalled $4,730,975, which compares to $4,748,367 in the 2025/2026 HCR.

Additional details on Depot Viability Handling Commissions can be found in Section 4.6 – Depot Viability Handling Commission.

3.3 Labour Costs

3.3.1 Labour Cost Overview

Labour costs are the highest proportion of Depot expenditures (over 53% of total expenses). In 2025, the Depot system's total As Adjusted labour cost was $58.8 million, with personnel working 2.5 million hours. Compared to the 2025/2026 HCR, As Adjusted labour hours decreased by 25,412, and labour costs increased by $141,244. These changes will be discussed in more detail in the Direct, Collector, and Overhead labour sections below.

Table 7 below shows the total hours and pay for As Reported, As Accepted, and As Adjusted Data.

Table 7 – Total Labour Summary

	As Reported		As Accepted		As Adjusted	
	Total Labour Hours	Total Labour Pay	Total Labour Hours	Total Labour Pay	Total Labour Hours	Total Labour Pay
Small	320,824	$ 6,844,163	346,646	$ 7,989,638	353,517	$ 8,141,633
Medium	723,633	$ 17,670,036	740,143	$ 17,347,229	742,118	$ 17,381,730
Large	1,402,322	$ 37,230,153	1,416,592	$ 33,145,453	1,421,969	$ 33,255,882
Total	**2,446,779**	**$ 61,744,353**	**2,503,381**	**$ 58,482,319**	**2,517,603**	**$ 58,779,246**

Changes between the As Reported and As Accepted labour and pay amounts occurred in 133 of the Study System Depots. These adjustments were made for the following reasons:

- **Change in Manager Wages:** 117 Depots' manager pay were changed in 2025. A manager is a person who performs management duties at the Depot. At 50 of the Depots, wages were increased resulting in a total of $1,244,675 being added to the system. Wages were reduced at 67 Depots for a total of $4,892,571.
- **Change in Direct Labour Wages:** 81 Depots' direct labour pay were changed in 2025. At 48 of these Depots, wages were increased, resulting in a total of $1,124,796 being added to the system; at 33 Depots, wages were reduced by a total of $738,653.
- For both Managers and Direct Labour employees, wage increases were deemed necessary in cases where an employee had a regular hourly rate below the Alberta minimum wage of $15.00/hour without participating in a wage subsidy program. This includes cases where the Depot reported owners or related employees having worked uncompensated labour hours. Wage decreases occurred for instances when a related employee's wages were unreasonably high due to tax planning or profit sharing. In these cases, their wages were adjusted to their job class's system average wage.
- **Change in Employee Hours:** Employee hours were amended for 35 depots. These changes were typically made in cases where Depots provided corrected employee hours during the validation

process, along with a small number of instances where employees performed hours for other non-Depot operation activities.

- Changes between As Accepted and As Adjusted Data were related to the Stub UCA Adjustment. With these adjustments, the As Adjusted labour data is representative of the actual costs needed to staff the Depots and will be used for the remainder of our labour analysis.

3.3.2 Direct Labour

In 2025, a total of 1.84 million hours and $39.8 million were classified as direct labour, producing an average hourly wage paid of $21.66. When compared with the 2025/2026 HCR, this is a $0.48/hour wage increase, offset by a decrease of 13,584 hours. The net effect of these factors is an overall year-over-year direct labour cost increase of $597,140.

Table 8 below shows a breakdown of direct labour by size classification.

Table 8 – As Adjusted Direct Labour Statistics

Depot Category	Hours	Benefits Paid	% of Total T4 Cost	Benefits Paid ($/Hour)	Salary Paid*	% of Total T4 Cost	Salary Paid ($/Hour)	Total T4 Costs	Total T4 Costs ($/Hour)
Small	217,949	$ 475,152	9.9%	$ 2.18	$ 4,332,960	90.1%	$ 19.88	$ 4,808,112	$ 22.06
Medium	528,759	$ 1,557,927	13.6%	$ 2.95	$ 9,937,425	86.4%	$ 18.79	$ 11,495,352	$ 21.74
Large	1,089,257	$ 2,606,035	11.1%	$ 2.39	$ 20,853,489	88.9%	$ 19.14	$ 23,459,524	$ 21.54
Total	**1,835,964**	**$ 4,639,113**	**11.7%**	**$ 2.53**	**$ 35,123,874**	**88.3%**	**$ 19.13**	**$ 39,762,988**	**$ 21.66**

Table 9 below summarizes several direct labour statistics used to evaluate performance, identify outliers, and provide comparison between Depots.

Table 9 – As Adjusted Direct Labour Statistics

	Small	Medium	Large	Total
Depots Reporting Direct Labour Costs	90	59	57	206
% of Total	100%	100%	100%	100%
Depots Reporting Direct Labour Hours	90	59	57	206
% of Total	100%	100%	100%	100%
Average Hourly Wage ($/Hour)	$ 22.06	$ 21.74	$ 21.54	$ 21.66
Average Cost per Container (¢/container)	1.88	1.94	1.77	1.83
Average Time Per Container (s/container)	3.06	3.22	2.96	3.04

3.3.3 Collector Labour

Collector labour is related to offsite collections tasks which are limited to employees going offsite to collect containers from customers (as opposed to customers bringing containers into the Depot) and any initial sorting and counting of containers done by employees offsite. Collector labour does not include any time for employees processing containers once the containers arrive at the Depot.

Compared to the 2025/2026 HCR, collector labour hours decreased from 129,556 to 105,573, and the average hourly wage for collector labour increased from $21.05 to $21.90. The net effect of the decrease in collector labour hours and increase in collector wages was a total collector labour cost decrease from $2,727,230 to $2,311,896.

Table 10 below summarizes the collector labour hours and costs for each of the three Depot size categories.

Table 10 – As Adjusted Collector Labour

Depot Category	Total Hours	Total Dollars
Small	22,489	$ 470,786
Medium	30,879	$ 653,593
Large	52,205	$ 1,187,518
Total	**105,573**	**$ 2,311,896**

Table 11 below summarizes collector labour statistics.

Table 11 – As Adjusted Collector Labour Statistics

	Small	Medium	Large	Total
Depots Reporting Collector Labour Costs	43	30	38	111
% of Total	47.8%	50.8%	66.7%	53.9%
Depots Reporting Collector Labour Hours	43	30	38	111
% of Total	47.8%	50.8%	66.7%	53.9%
Average Hourly Wage ($/Hour)	$ 20.93	$ 21.17	$ 22.75	$ 21.90
Average Cost per Container (¢/container)	0.18	0.11	0.09	0.11
Average Time Per Container (s/container)	0.32	0.19	0.14	0.17

More details on offsite collections can be found in Section 3.8 - Collection Costs.

3.3.4 Overhead Labour Costs

The final part of labour is allocated to overhead labour. This portion of labour totalled $16.7 million in the 2026 AUR, which compares with $17.3 million in the 2025/2026 HCR, a 3.6% decrease. From the 2025/2026 HCR to the 2026 AUR, overhead labour hourly rates decreased from $30.73 to $29.00 (5.6%), and total overhead hours increased by 12,156 (2.2%).

The breakdown between Depot size classifications is shown in Table 12 below.

Table 12 – As Adjusted Overhead Labour

Depot Category	Total Hours	Total Dollars
Small	113,080	$ 2,862,734
Medium	182,480	$ 5,232,786
Large	280,506	$ 8,608,841
Total	**576,066**	**$ 16,704,362**

Table 13 below shows overhead labour statistics for the year.

Table 13 – As Adjusted Overhead Labour Statistics

	Small	Medium	Large	Total
Depots Reporting Overhead Labour Costs	86	56	52	194
% of Total	96%	95%	91%	94%
Depots Reporting Overhead Labour Hours	86	56	52	194
% of Total	96%	95%	91%	94%
Average Hourly Wage ($/Hour)	$ 25.32	$ 28.68	$ 30.69	$ 29.00
Average Cost per Container (¢/container)	1.12	0.88	0.65	0.77
Average Time Per Container (s/container)	1.59	1.11	0.76	0.95

3.4 Building Costs

Building costs are the second largest cost in the system, totaling $26.4 million in As Adjusted data in 2025. This compares to $25.3 million in 2024, a 4.4% increase. Compared to the 2025/2026 HCR, the Study System's total square footage increased by 46,134, and cost per square foot increased by approximately $0.18. The number of Depots in the Study System decreased from 209 to 206, and average building cost per Depot increased by $7,213.

Table 14 summarizes the As Reported, As Accepted, and As Adjusted Data for building costs.

A total of $216,849 in building costs was added from the As Accepted data from the As Reported data due Depots misallocating costs, while the changes in the As Adjusted data are due to applying the deemed rates from the real estate expert and the Depot Size Cap.

Table 14 – Building Cost Summary

	As Reported		As Accepted		As Adjusted	
	Total	Average	Total	Average	Total	Average
Use Costs	$ 4,696,886	$ 22,800	$ 20,181,937	$ 97,971	$ 9,223,406	$ 44,774
Lease Costs	$ 19,985,946	$ 97,019	$ 4,717,744	$ 22,902	$ 17,206,065	$ 83,525
Total	**$ 24,682,833**	**$ 119,820**	**$ 24,899,681**	**$ 120,872**	**$ 26,429,471**	**$ 128,298**

3.4.1 Building Square Footage

Table 15 below summarizes the Depot-reported square footage for the Study System by location and size classification.

Table 15 – Depot Reported Square Footage

Depot Category	Number of Depots	Total Square Footage	Average Square Footage
Location Classification			
Metro	50	334,631	6,693
Urban	38	289,669	7,623
Rural	118	352,863	2,990
Total	**206**	**977,163**	**4,744**
Size Classification			
Small	90	232,412	2,582
Medium	59	297,541	5,043
Large	57	447,210	7,846
Total	**206**	**977,163**	**4,744**

3.4.2 Determination of the Building Square Footage Cap

Using the methodology outlined in the BCMB's Depot Building Size Cap Policy, we have analyzed building volume groups to be used. We have considered the percentage change in volume and efficiency between members of each group, the number of Depots in each group, and the total volume processed in each group to create five building volume groups with the following volume ranges:

- Fewer than 2,999,999 containers
- 3,000,000 – 6,999,999 containers
- 7,000,000 – 14,999,999 containers
- 15,000,000 – 24,999,999 containers
- Greater than 25,000,000 containers

As was the case in the 2025/2026 Handling Commission Review, the number of volume groups in the 2026 Annual Update has been adjusted as compared with those recommended by the policy (seven groups). This was due to there being minimal differences (less than 100 square feet) in the square footage cap suggested when using seven volume clusters.

Table 16 below summarizes the size caps used in the Total System.

Table 16 – Total System Building Square Footage Cap Calculation

Building Volume Group	Volume Range		Number of Depots	Total System Square Feet	Maximum Square Feet Per Depot	Total System Adjusted Square Feet	% Reduction
1	-	2,999,999	65	149,061	3,500	142,181	4.6%
2	3,000,000	6,999,999	46	146,404	4,900	137,219	6.3%
3	7,000,000	14,999,999	48	251,106	7,500	244,485	2.6%
4	15,000,000	24,999,999	44	300,734	8,700	289,244	3.8%
5	25,000,000	+	17	167,675	12,400	149,566	10.8%
Total	**-**	**25,000,000+**	**220**	**1,014,980**	**12,400**	**962,695**	**5.2%**

Overall, the application of the cap removed a total of 5.2% of total reported square footage (or 52,285 square feet) from the Total System. This compares to the 2025/2026 HCR's cap removing 4.1% of total reported square footage (approximately 40,000 square feet). Of the 52,285 square feet removed, 13,262 square feet was related to a single Depot with an exceptionally large building. We believe this is reasonable, and only 18 Depots were affected by the cap.

3.5 Vehicle Costs

Table 17 summarizes the vehicle costs for Depots in As Reported, As Accepted, and As Adjusted Data. A total of $4.1 million was reported in the As Adjusted vehicle cost category. This compares with $4.4 million in the 2025/2026 HCR.

Table 17 – Vehicle Cost Summary

	As Reported	As Accepted	As Adjusted
Small	$ 1,225,605	$ 1,214,291	$ 1,121,241
Medium	$ 1,242,771	$ 1,266,044	$ 1,195,972
Large	$ 2,108,656	$ 1,849,160	$ 1,778,680
Total	**$ 4,577,032**	**$ 4,329,495**	**$ 4,095,893**

Changes between As Reported and As Accepted vehicle cost data were due to Depots providing corrected cost data during the validation process. The most common example of this is re-categorizing equipment into the Equipment section (e.g., forklifts originally reported as vehicles).

The Stub UCA Adjustment is applied to the As Accepted Data. The portions of vehicle costs associated with personal use are then removed (i.e., the portion of costs related to business or offsite collections are carried forward to As Adjusted Data), resulting in As Adjusted Data.

This year, Depots reported leasing or owning a total of 328 vehicles. Table 18 below summarizes the costs associated with these vehicles into six categories, by Depot size classification. Note that "other" vehicle costs include repairs, travel, delivery, parking, fuel, and parts purchased for vehicles.

Table 18 – As Adjusted Vehicle Costs

	Capital Cost Allowance	Loan Payments	Lease Payments	Maintenance	Gas or Mileage	Insurance & Registration	Other Costs	Total Costs
Small	$ 293,429	$ 18,125	$ 49,324	$ 131,332	$ 487,507	$ 127,465	$ 14,058	$ 1,121,241
Medium	$ 177,403	$ 9,076	$ 235,494	$ 164,916	$ 457,424	$ 133,543	$ 18,117	$ 1,195,972
Large	$ 219,356	$ 21,738	$ 429,398	$ 267,246	$ 549,398	$ 240,227	$ 51,316	$ 1,778,680
Total	**$ 690,188**	**$ 48,939**	**$ 714,216**	**$ 563,494**	**$ 1,494,330**	**$ 501,235**	**$ 83,490**	**$ 4,095,893**

3.6 Equipment Costs

Equipment includes storage sheds, computer hardware, tools, machinery, fax machines, phones, forklifts, lawn mowers, snow blowers, automation equipment, bailers, conveyors, as well as anything else that a Depot may have listed on UCA Table 6. The As Adjusted total equipment costs of $7.8 million compares with $7.5 million in the 2025/2026 HCR. The break down as follows:

- $100,000 increase in lease payments
- $9,000 decrease in maintenance expense
- $277,000 increase in amortization expense
- Less than $1,000 decrease in equipment fuel
- $59,000 decrease in other costs

Table 19 below summarizes the differences between As Reported, As Accepted, and As Adjusted equipment costs.

Table 19 – Equipment Cost Summary

	As Reported	As Accepted	As Adjusted
Small	$ 434,420	$ 456,899	$ 461,556
Medium	$ 1,563,812	$ 1,522,259	$ 1,522,259
Large	$ 7,483,965	$ 5,762,089	$ 5,801,043
Total	**$ 9,482,197**	**$ 7,741,247**	**$ 7,784,858**

Equipment costs decreased by approximately $1.74 million between the As Reported and As Accepted Data, almost entirely within Large Depots ($1.72 million). This decrease was due to some mis-categorizations of expense items such as equipment that were reported in Depots' original UCA submissions, as well as cases where Depots reported above market lease costs for equipment from related companies.

Equipment costs are broken down into four categories as shown in Table 20 below. Other equipment costs include cleaning, insurance, fuel, and registration.

Table 20 – As Adjusted Equipment Costs by Depot Size Classification

	Amortization Expense	Lease Payments	Maintenance	Equipment Fuel	Other Costs	Total
Small	$ 212,914	$ 147,013	$ 49,929	$ 39,554	$ 12,146	$ 461,556
Medium	$ 223,144	$ 1,070,664	$ 188,996	$ 15,866	$ 23,589	$ 1,522,259
Large	$ 627,146	$ 4,015,742	$ 1,041,506	$ 10,281	$ 106,369	$ 5,801,043
Total	**$ 1,063,204**	**$ 5,233,419**	**$ 1,280,430**	**$ 65,701**	**$ 142,104**	**$ 7,784,858**

3.7 Overhead Costs

Overhead costs include office costs, supply costs, and other costs related to operating a Depot that do not fall under any of the categories described above. These costs are reported on UCA Table 7.

As Adjusted overhead costs increased in comparison to the 2025/2026 HCR by $352,500. This increase is broken down by category in the following table.

Table 21 – Change in Overhead Costs

As Adjusted Overhead Costs			
	Current Year	Prior Year	Difference (Rounded)
Office Expenses	$ 1,280,384	$ 1,034,773	$ 245,600
Shop Supplies	$ 1,078,704	$ 1,023,371	$ 55,300
Telephone	$ 641,779	$ 679,613	$ (37,800)
Charitable Donations	$ 0	$ 0	$ 0
Internet	$ 158,917	$ 147,959	$ 11,000
Bank Charges	$ 1,237,607	$ 1,075,291	$ 162,300
Professional Fees	$ 1,726,048	$ 1,615,907	$ 110,100
Training Courses	$ 79,397	$ 53,421	$ 26,000
Marketing and Promotions	$ 717,553	$ 522,958	$ 194,600
Advertising	$ 838,813	$ 830,609	$ 8,200
Other Insurance	$ 741,192	$ 590,110	$ 151,100
Municipal Taxes & License	$ 173,363	$ 167,379	$ 6,000
BCMB Fines / Levies	$ 0	$ 0	$ 0
ABDA Fees	$ 1,201,462	$ 1,173,300	$ 28,200
POR Fees	$ 398,667	$ 402,624	$ (4,000)
Other Office Costs	$ 219,116	$ 339,882	$ (120,800)
Non-Labour Collection Costs	$ 209,406	$ 323,805	$ (114,400)
Deposit Incentives	$ 250	$ 350	$ (100)
Goodwill CCA	$ 0	$ 0	$ 0
Shrinkage	$ 345,230	$ 316,204	$ 29,000
Other Costs	$ 293,520	$ 737,147	$ (443,600)
Table 9 Collection Costs	$ 1,500,703	$ 1,069,639	$ 431,100
Table 9 Deposit Incentives	$ 316,030	$ 838,097	$ (522,100)
Table 9 Cash & Shrinkage	$ 1,144,549	$ 1,007,735	$ 136,800
Total	**$ 14,302,691**	**$ 13,950,175**	**$ 352,500**

Table 22 below summarizes the total overhead costs for As Reported, As Accepted, and As Adjusted Data.

Table 22 – Overhead Costs Summary

	As Reported	As Accepted	As Adjusted
Overhead Costs	$ 16,850,273	$ 14,645,650	$ 14,302,691
Average Depot Cost	$ 81,797	$ 71,095	$ 69,431
Total Cost (¢) / Container	0.78	0.67	0.66

As shown in Table 22 above, there is a difference of $2,204,623 between the As Reported and As Accepted overhead costs. The largest drivers were a $1,975,377 decrease in Other Costs and a $960,553 decrease in UCA Table 9 Cash & Shrinkage, partially offset by increases from the reallocation of other cost items into more specific categories.

There was also a $342,959 net difference between the As Accepted and As Adjusted Data. Of this decrease, $445,922 was due to the removal of Goodwill CCA, $132,153 was due to the removal of Charitable Donations, and $60,285 was due to the removal of BCMB Fines / Levies. These were partially offset by a $197,605 increase in POR fees.

Table 23 below shows the As Adjusted total and unit cost for each of the overhead cost categories by Depot size classification.

Table 23 – As Adjusted Overhead Cost by Depot Size Classification

	Small			Medium			Large			All Depots
	Total Cost	Average Cost	Unit Cost (¢) / Container	Total Cost	Average Cost	Unit Cost (¢) / Container	Total Cost	Average Cost	Unit Cost (¢) / Container	Total Cost
Office Expenses	$ 188,671	$ 2,096	0.07	$ 407,958	$ 6,915	0.07	$ 683,756	$ 11,996	0.05	$ 1,280,384
Shop Supplies	$ 202,479	$ 2,250	0.08	$ 284,434	$ 4,821	0.05	$ 591,791	$ 10,382	0.04	$ 1,078,704
Telephone	$ 188,892	$ 2,099	0.07	$ 158,893	$ 2,693	0.03	$ 293,995	$ 5,158	0.02	$ 641,779
Charitable Donations	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 0
Internet	$ 45,104	$ 501	0.02	$ 44,662	$ 757	0.01	$ 69,151	$ 1,213	0.01	$ 158,917
Bank Charges	$ 213,031	$ 2,367	0.08	$ 409,093	$ 6,934	0.07	$ 615,484	$ 10,798	0.05	$ 1,237,607
Professional Fees	$ 349,648	$ 3,885	0.14	$ 527,031	$ 8,933	0.09	$ 849,369	$ 14,901	0.06	$ 1,726,048
Training Courses	$ 1,569	$ 17	0.00	$ 3,961	$ 67	0.00	$ 73,868	$ 1,296	0.01	$ 79,397
Marketing and Promotions	$ 89,628	$ 996	0.03	$ 125,543	$ 2,128	0.02	$ 502,381	$ 8,814	0.04	$ 717,553
Advertising	$ 75,802	$ 842	0.03	$ 244,986	$ 4,152	0.04	$ 518,025	$ 9,088	0.04	$ 838,813
Other Insurance	$ 85,060	$ 945	0.03	$ 193,732	$ 3,284	0.03	$ 462,400	$ 8,112	0.03	$ 741,192
Municipal Taxes & License	$ 52,303	$ 581	0.02	$ 50,753	$ 860	0.01	$ 70,308	$ 1,233	0.01	$ 173,363
BCMB Fines / Levies	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 0
ABDA Fees	$ 160,127	$ 1,779	0.06	$ 380,542	$ 6,450	0.06	$ 660,793	$ 11,593	0.05	$ 1,201,462
POR Fees	$ 54,444	$ 605	0.02	$ 136,521	$ 2,314	0.02	$ 207,702	$ 3,644	0.02	$ 398,667
Other Office Costs	$ 63,478	$ 705	0.02	$ 36,469	$ 618	0.01	$ 119,169	$ 2,091	0.01	$ 219,116
Non-Labour Collection Costs	$ 0	$ 0	0.00	$ 63,126	$ 1,070	0.01	$ 146,280	$ 2,566	0.01	$ 209,406
Deposit Incentives	$ 250	$ 3	0.00	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 250
Goodwill CCA	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 0	$ 0	0.00	$ 0
Shrinkage	$ 23,996	$ 267	0.01	$ 133,118	$ 2,256	0.02	$ 188,115	$ 3,300	0.01	$ 345,230
Other Costs	$ 44,813	$ 498	0.02	$ 102,300	$ 1,734	0.02	$ 146,407	$ 2,569	0.01	$ 293,520
Table 9 Collection Costs	$ 13,703	$ 152	0.01	$ 480,106	$ 8,137	0.08	$ 1,006,894	$ 17,665	0.08	$ 1,500,703
Table 9 Deposit Incentives	$ 30,596	$ 340	0.01	$ 28,743	$ 487	0.00	$ 256,691	$ 4,503	0.02	$ 316,030
Table 9 Cash & Shrinkage	$ 27,442	$ 305	0.01	$ 146,393	$ 2,481	0.02	$ 970,714	$ 17,030	0.07	$ 1,144,549
Total	**$ 1,911,037**	**$ 21,234**	**0.75**	**$ 3,958,361**	**$ 67,091**	**0.67**	**$ 8,433,293**	**$147,953**	**0.64**	**$ 14,302,691**

3.8 Collection Costs

The BCMB's Offsite Collections Policy defines offsite collections as the collection of empty and used containers outside of Depot premises and describes how offsite collection costs are to be treated in Handling Commission Reviews. To calculate offsite collection costs, the DCA's approach was consistent with the approach used in the 2025/2026 HCR. Offsite collection costs include collector labour (see Section 3.3.3 – Collector Labour for details), vehicles allocated to offsite collections (see Section 3.5 – Vehicle Costs for details), and overhead costs including non-labour collection costs and third-party collection costs.

The total cost related to offsite collections was $5.7 million (prior to the cap). This is a decrease of $161,670 from the 2025/2026 HCR. This decrease is explained by a $415,334 decrease in collector labour costs, a $114,400 decrease in non-labour collection costs, and a $63,000 decrease in vehicle costs, offset by a $431,064 increase in UCA Table 9 collection costs.

Table 24 below shows the total collection costs for the As Adjusted Data.

Table 24 – As Adjusted Collection Costs

	Small	Medium	Large	Total
Table 9 Collection Costs	$ 13,703	$ 480,106	$ 1,006,894	$ 1,500,703
Collector Labour	$ 470,786	$ 653,593	$ 1,187,518	$ 2,311,896
Vehicle Costs	$ 354,266	$ 371,920	$ 903,430	$ 1,629,616
Non-Labour Collection Costs	$ 0	$ 63,126	$ 146,280	$ 209,406
Total	**$ 838,755**	**$ 1,568,745**	**$ 3,244,121**	**$ 5,651,621**

The BCMB's Offsite Collections Policy imposes a cap on offsite collection costs. Table 25 below shows the calculated cap for this year.

Table 25 – Current and Previous Year Offsite Collections Cost Cap

Category	Amount
Volume Escalator	
2025/26 HCR Target Year Volume	2,236,444,579
2026 AUR Target Year Volume	2,245,408,357
Volume Escalator	1.00
Labour Escalator	
2025/26 HCR As Adjusted Direct Labour Rate	$ 21.18
2026 AUR As Adjusted Direct Labour Rate	$ 21.66
Labour Escalator	1.02
Maximum Collection Costs	
2025/26 HCR Maximum Collection Costs	$ 4,569,737
2026 AUR Maximum Collection Costs	**$ 4,692,467**

The application of the cap is implemented to each of the cost categories shown in Table 24 – As Adjusted Collection Costs proportionally based on the percent of the total offsite collections. As the cap was triggered in the 2026 AUR, the application of the cap removes a total of $959,154 from offsite collection costs. This is shown in Table 26 below.

Table 26 – Application of Offsite Collections Cost Cap

		Total Adjusted Cost	Percent of Total		Application of Cap		Total Adjusted Cost (Less Collection Cap)
Table 9 Collection Costs	$	1,500,703	26.6%	$	(254,689)	$	1,246,014
Collector Labour	$	2,311,896	40.9%	$	(392,359)	$	1,919,537
Vehicle Costs	$	1,629,616	28.8%	$	(276,567)	$	1,353,049
Non-Labour Collection Costs	$	209,406	3.7%	$	(35,539)	$	173,867
Total	**$**	**5,651,621**	**100.0%**	**$**	**(959,154)**	**$**	**4,692,467**

3.9 Volume Forecast

In determining the Target Year Revenue Requirement, one input is a container volume forecast for each container stream. The BCMB's Handling Commission Rate Setting Policy directs the DCA to generate this forecast by compiling volumes processed by Depots in the Total System and then projecting these volumes to the Target Year.

In the Study System, a total of 2.17 billion containers were processed by 206 Depots. In the Total System, 220 Depots processed 2.21 billion containers. After applying a forecasting approach that was consistent with the 2025/2026 Handling Commission Review, we project 220 Depots to process 2.25 billion containers in the Target Year.

The DCA applied a forecasting methodology that was consistent with the 2025/2026 HCR. This includes having adjusted the Target Year volume forecast calculation to account for disruptions in container return patterns due to COVID-19 from March 2020 through August 2020, as described in the 2020 AUR. The data used to calculate the 2026 AUR Target Year volume forecast included actual sales and returns through August or September 2026, as available.

The result of this forecast is a Target Year volume of 2,245,408,357 containers. This is a 1.9% increase over Total System container volumes for the 12-month period ending in April 2026.

The Target Year volume breakdown by container stream is shown below in Table 27.

Table 27 – Target Year Volumes by Container Stream[10]

Forecast Group	Container Stream	Target Year Volume Forecast
(a)	(b)	(c)
1	Aluminum 0 - 1 Litre	1,166,781,689
2	Bag in Box Over 1 Litre	968,868
3	Bi-Metal 0 - 1 Litre	2,734,756
4	Bi-Metal Over 1 Litre	346,626
5	Drink Pouch 0 - 1 Litre	3,823,608
6	Gable Top 0 - 1 Litre	37,484,434
7	Gable Top Over 1 Litre	26,527,924
8	Glass 0 - 1 Litre	115,634,319
9	Glass Over 1 Litre	4,268,958
10	HDPE Plastics Natural Over 1 Litre	56,291,465
11	Industry Standard Bottle	21,429,922
12	Liquor and Wine Ceramics	749
13	Molson Coors MGD Refillable 355ml	1,668,896
14	Moosehead	66,192
15	Other Plastics 0 - 1 Litre	95,982,269
16	Other Plastics Over 1 Litre	9,738,071
17	PET 0 - 1 Litre	542,917,149
18	PET Over 1 Litre	54,045,722
19	Plastic/Aluminum Multi-Material	0
20	Plastic One-Way Keg Over 1 Litre	1,145
21	Sleemans Refillable	441,079
22	Sleeve-in-a-Box 0 - 1 Litre	0
23	Specialty Containers	0
24	Steam Whistle Refillable	14,637
25	Tetra Brik 0 - 1 Litre	103,583,870
26	Tetra Brik Over 1 Litre	656,009
Total		**2,245,408,357**

[10] Calculations and analysis regarding the volume forecast update are available in the Excel file 2026.11.02.Volume.Forecast.Update.DCA

3.10 Target Year System

Escalation from the Total System to the Target Year occurs based on three escalators:

- The Volume Escalator: as with the escalation from the As Adjusted Study System, the Target Year is escalated based on the volume forecast discussed in Section 3.9. The Total System volume is 2.21 billion. The Target Year volume is 2.25 billion. This is an escalation factor of 1.016. This calculation is shown in Phase I Schedule 11(a), column (g), although note that this number appears rounded as 1.00 in that Schedule.
- The Depot Ratio: this ratio is calculated as the number of Depots in the Target Year over the number of Depots in the Total System. The BCMB has not identified any Depot closures or openings between 2025 and the Target Year. Because of this, in the 2026 Annual Update, this ratio is 1.00. This calculation is shown in Phase I Schedule 11(a), column (f).
- The Indices Escalator: as part of the 2026 Annual Update, the projected indices for each operating cost category were updated using the Conference Board of Canada's Alberta Consumer Price Index forecast (obtained in October 2026). This index was applied across all cost categories. The table below summarizes the projected indices.

Table 28 – Indices Summary

	2025				2026				2027			
Forecast Summary	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**
Wage Index	1.71	1.72	1.73	1.73	1.75	1.77	1.77	1.78	1.79	1.79	1.80	1.81
Building Index	1.71	1.72	1.73	1.73	1.75	1.77	1.77	1.78	1.79	1.79	1.80	1.81
Gasoline Index	1.71	1.72	1.73	1.73	1.75	1.77	1.77	1.78	1.79	1.79	1.80	1.81
Vehicle Index	1.71	1.72	1.73	1.73	1.75	1.77	1.77	1.78	1.79	1.79	1.80	1.81
Equipment Index	1.71	1.72	1.73	1.73	1.75	1.77	1.77	1.78	1.79	1.79	1.80	1.81
General Overhead Index	1.71	1.72	1.73	1.73	1.75	1.77	1.77	1.78	1.79	1.79	1.80	1.81

Table 29 compares Phase I Schedule 12 from the 2025/2026 HCR to this year's Phase I Schedule 12.

Table 29 – Comparison of Schedule 12 from 2025/2026 HCR and 2026 Annual Update

No.		2025/26 HCR Schedule 12 Column A	AUR 2026 Schedule 12 Column A	Difference ($)	Difference (%)
1	**Revenue**	$ 372,625,521	$ 384,097,151	$ 11,471,631	3.1%
2	Less Purchases	$ 246,435,555	$ 247,467,382	$ 1,031,827	0.4%
3	Base Handling Commissions (HC)	$ 126,189,966	$ 136,629,769	$ 10,439,803	8.3%
4	Misc Revenue	$ 314,316	$ 412,890	$ 98,575	31.4%
5	Depot Viability Handling Commissions	$ 4,748,367	$ 4,730,975	$ (17,393)	-0.4%
6	Net Revenue	$ 131,252,649	$ 141,773,634	$ 10,520,986	8.0%
7	**Expenses**				
8	Direct Labour	$ 42,928,836	$ 42,656,819	$ (272,017)	-0.6%
9	Contract Labour	$ 2,326,746	$ 2,065,001	$ (261,745)	-11.2%
10	Overhead Labour	$ 18,534,339	$ 17,821,609	$ (712,730)	-3.8%
11	Building	$ 27,206,920	$ 28,559,809	$ 1,352,889	5.0%
12	Equipment	$ 8,184,920	$ 8,317,750	$ 132,830	1.6%
13	Vehicle	$ 4,396,360	$ 4,111,172	$ (285,188)	-6.5%
14	Overhead	$ 14,890,405	$ 15,108,581	$ 218,177	1.5%
15	**Total Operating Expenses**	**$ 118,468,525**	**$ 118,640,741**	**$ 172,216**	0.1%
16					
17	**Total Return**	**$ 23,002,883**	**$ 23,078,784**	**$ 75,901**	0.3%
18	*Pre-Tax Return*	5.93 %	*5.93 %*	*0.00 %*	*0.0%*
19	**Revenue Requirement**	**$ 141,157,092**	**$ 141,306,634**	**$ 149,542**	0.1%
20	**DVHC Revenues**	**$ 4,748,367**	**$ 4,730,975**	**$ (17,393)**	-0.4%
21	**Handling Commission Revenues**	**$ 136,408,725**	**$ 136,575,660**	**$ 166,934**	0.1%
22	Total Revenue at Current Rates	$ 131,252,649	$ 141,773,634	$ 10,520,986	8.0%
23	Proposed Rate Increase	8.1%	-0.040%	-8.1%	
System Data					
24	**Target Year Volume**	**2,236,444,579**	**2,245,408,357**	**8,963,778**	0.4%
25	**Number of Depots**	**220**	**220**		

The significant differences between the two years are explained below.

- **Target Year Total Revenues** – increased by $10.5 million (8.0 percent) from the 2025/2026 HCR.

- **No. 2: Deposit Revenue** – Target Year deposit revenue increased by 0.4 percent ($1.0 million) from the 2025/2026 HCR. Deposit rates per container did not change in this period, so the total amount of change relates to the increase in forecast volume.
- **No 3: Handling Commission Revenue** – Target Year handling commission revenue increased by 8.3 percent ($10.4 million) from the 2025/2026 HCR. This increase is primarily explained by the higher Handling Commission rates in effect from May 1, 2026 (an average of 6.085 cents per container) than were in place at the time of the 2025/2026 HCR (5.642 cents per container), with about $0.5 million explained by an increased Target Year volume.
- **No 4: Miscellaneous Revenue** – Target Year miscellaneous revenue increased by 31.4 percent ($98,575) from the 2025/2026 HCR. This increase is due to higher year-over-year Total System miscellaneous revenue.
- **No 5: Depot Viability Handling Commissions** – Target Year Depot Viability Handling Commission (DVHC) revenue decreased by 0.4 percent ($17,393).

- **No. 15 Total Operating Expenses** – increased by $172,216 (0.1 percent) from the 2025/2026 HCR.
  - **No. 8 – 10: Direct Labour, Contract Labour, and Overhead Labour** – Target Year labour costs decreased by $1.2 million from the 2025/2026 HCR. This decrease is due to a $1.0 million decrease in Total System labour costs, driven by lower overhead labour costs ($807,552) and lower collector labour costs ($233,165), while Total System direct labour costs were largely unchanged.
  - **No. 11: Building** – Target Year building costs increased by 5.0 percent ($1.4 million). This was due to Total System building costs increasing by $859,780 (3.2 percent) and an increased differential between Study System indices and Target Year indices for Building costs from the prior year (1.8 percent).
  - **No. 12: Equipment** – Target Year equipment costs increased by 1.6 percent ($132,830) over the 2025/2026 HCR. This was due to a $176,825 increase in Total System equipment costs, partially offset by a smaller differential between Study System indices and Target Year indices for Equipment costs from the prior year.
  - **No. 13: Vehicle** – This line is the combination of vehicle and fuel costs. Target Year vehicle costs decreased by 6.5 percent ($285,188) from the 2025/2026 HCR. This is mainly due to a $242,352 year-over-year decrease in Total System vehicle costs.
  - **No. 14: Overhead** – Target Year overhead costs increased by 1.5 percent ($218,177) from the 2025/2026 HCR. This increase is due to a $298,470 increase in year-over-year Total System overhead costs, partially offset by a smaller differential between Study System indices and Target Year indices for overhead costs from the prior year.
  - **No. 17: Total Return –** increased by $75,901 (0.3 percent) from the 2025/2026 HCR. In consistently applying the methodology used in the 2025/2026 HCR, the Total Pre-Tax Return Margin is 5.93 percent as recommended by the 2025/2026 HCR Return Margin Expert.

The Pre-Tax Return Margin can be seen in Table 30 below.

Table 30 – Pre-Tax Return Margin Calculation

No.	Item		Amount
1	**Cost of Goods Sold**		
2	Operating Expenses	$	118,640,741
3	Deposits	$	247,467,382
4	Cost of Goods Sold (#2+#3)	**$**	**366,108,123**
5	**Pre-Tax Margin Calculation**		
6	Return Margin (Combined)		5.93 %
7	Revenues Required (#4/(1-#6))	$	389,186,907
8	Pre-Tax Margin (#7-#4)	$	23,078,784

The combined effect of these changes led to an increase in Revenue Requirement of 0.1 percent. When compared with the 2025/2026 HCR, the Revenue Requirement increased from $141.2 million to $141.3 million.

4. Phase II Section

4.1 Classification of Costs

In the Phase I Section of this report, the Target Year Revenue Requirement is calculated as the Total System Target Year expenses plus total return (calculated using the Return Margin Expert's recommended return rate) minus Total System Target Year miscellaneous revenue. This calculation is shown in Table 31 (Phase II, Schedule 1) below.

Table 31 – Revenue Requirement

			Target Year Revenue Requirement	Percent of Total Cost	Unit Cost *(¢/container)*
No.	(a)		(b)	(c)	(d)
1	Direct Labour	$	42,656,819	30.2%	1.90
2	Contract Labour	$	2,065,001	1.5%	0.09
3	Overhead Labour	$	17,821,609	12.6%	0.79
4	Building	$	28,559,809	20.2%	1.27
5	Equipment	$	8,317,750	5.9%	0.37
6	Vehicle	$	4,111,172	2.9%	0.18
7	Overhead	$	15,108,581	10.7%	0.67
8	Total Return	$	23,078,784	16.3%	1.03
9	Less: Miscellaneous Revenue	$	(412,890)	-0.3%	-0.02
10	Target Year Revenue Requirement	$	141,306,634	100.0%	6.293

The Target Year Revenue Requirement is a total of $141.3 million. Each of the cost items shown in Schedule 1 will be distributed using allocators.

4.2 Allocators

Consistent with the 2025/2026 HCR, allocators are used to allocate costs to different container streams:

- Direct and Collector Labour Allocator
- Volume Allocator
- Pallet Allocator
- Building Allocator
- Business Cost Allocator

4.2.1 Direct and Collector Labour Allocator

The direct and collector labour allocator is calculated based on the following steps:

- The Target Year direct and collector labour hours are calculated as the required time per container as measured by the Time and Motion expert in the most recent Time and Motion Study report (published in 2024) multiplied by the Target Year forecast per container stream.

- The loaded hourly rate is calculated as the Target Year direct and collector labour costs divided by Target Year direct and collector labour hours.
- The total direct and collector labour cost is calculated as the Target Year direct and collector labour hours multiplied by the loaded hourly rate.

This calculation is shown in Phase II Schedule 6.

4.2.2 Volume Allocator

The volume allocator is calculated as the percentage of each container stream's volume divided by Total System Target Year volume. This calculation is shown in Phase II Schedule 2.

4.2.3 Pallet Allocator

The pallet allocator is calculated by dividing the total forecast volume for each container stream by the average number of containers received per pallet during the most recent calendar year reported. For non-refillable containers, the most recent year reported was 2025. For refillable containers, the most recent year reported was 2024. The total calculated pallets for each container stream are divided by the total number of pallets for the system to create a pallet allocator. This calculation is shown in Phase II Schedule 2.

4.2.4 Building Allocator

The building allocator is calculated by taking the allocated total building cost per container stream and dividing by the total building cost. This calculation is shown in Phase II Schedule 10.

4.2.5 Business Cost Allocator

The business cost allocator is calculated by dividing the total of each container stream's share of labour, building, vehicle, and equipment cost by the Total System's labour, building, vehicle, and equipment cost. The container stream's share is the total cost allocated to the container stream for labour, building, vehicle, and equipment cost. This calculation is shown in Phase II Schedule 3.

4.3 Application of Allocators

4.3.1 Direct and Collector Labour

Direct and collector labour have been grouped in this report as both job functions are used to process containers. Direct and collector labour is allocated based on the direct and collector labour allocator. This allocation is shown in Phase II Schedule 6.

4.3.2 Overhead Labour

Overhead labour is allocated to container streams based on the total volume allocator and the direct and collector labour as shown in the table below. The allocation to container streams is shown in Phase II Schedule 8.

Table 32 – Overhead Labour Allocation Factors

	Cost Classification	% of Total	Total Overhead Cost
No.	(a)	(c)	(d)
1	Direct and Collector Labour Allocator	50.0%	$ 8,910,804
2	Volume Allocator	50.0%	$ 8,910,804
3	**Total**	100.0%	$ 17,821,609

4.3.3 Building

Building costs are separated into five categories: office, customer interface, loading, sorting, and storage. Space associated with the office and customer interface categories is deemed based on the volume allocator, given that these spaces may need to be increased as a Depot processes higher volumes. The remaining three categories – loading, sorting, and storage – are allocated using the pallet allocator as these activities would occur when containers are in or are being sorted into pallets. The table below summarizes the percentage of space allocated to each category as well as the total costs.

Table 33 – Building Allocation Factors

		% Reported	Cost ($)	Volume Classification Factor	Pallet Classification Factor	Volume Classification ($)	Pallet Classification ($)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Office	8.0%	$ 2,280,794	1.00		$ 2,280,794	$ 0
2	Customer Interface	15.6%	$ 4,458,716	1.00		$ 4,458,716	$ 0
3	Loading	12.1%	$ 3,441,628		1.00	$ 0	$ 3,441,628
4	Sorting	28.1%	$ 8,027,132		1.00	$ 0	$ 8,027,132
5	Storage	36.2%	$ 10,351,540		1.00	$ 0	$ 10,351,540
6	**Total**	**100.0%**	**$ 28,559,809**			**$ 6,739,510**	**$ 21,820,299**

The application of the volume and pallet allocators results in a total building cost per container stream which is converted to a percentage of the total building cost. This percentage is the building allocator. Schedule 9 summarizes the calculations that result from these steps.

4.3.4 Equipment

Equipment is sorted into three cost classifications: sorting/loading/cardboard, building, and office. These costs are allocated using the building, pallet, and volume allocators. The table below summarizes the total

costs that each allocator will be applied to. The details of the allocation to container streams are shown in Phase II Schedule 12.

Table 34 – Equipment Cost Allocators

	Equipment Cost Classification	Building Allocator	Pallet Allocator	Volume Allocator	Building Allocator	Pallet Allocator	Volume Allocator	Total Equipment Cost
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Sorting / Loading / Cardboard	0.0%	50.0%	50.0%	$ 0	$ 3,405,628	$ 3,405,628	$ 6,811,257
2	Building	100.0%	0.0%	0.0%	$ 734,953	$ 0	$ 0	$ 734,953
3	Office	0.0%	0.0%	100.0%	$ 0	$ 0	$ 771,540	$ 771,540
4	**Total**				**$ 734,953**	**$ 3,405,628**	**$ 4,177,169**	**$ 8,317,750**

4.3.5 Vehicles

Vehicle costs are allocated using the pallet allocator. Total vehicle cost allocated using the pallet allocator is $4,111,172. This is shown in Appendix II, Schedule 13.

4.3.6 Overhead

Overhead costs are allocated using either the business cost, building, or volume allocator. Shop supply costs are allocated using the building allocator. The following overhead categories are allocated using the business cost allocator:

- Office expenses
- Telephone
- Internet
- Bank charges
- Professional fees
- Training courses
- Marketing and promotions
- Advertising
- Other insurance
- Municipal taxes and licencing
- Other office costs
- Other overhead costs

The volume allocator is used on the following categories:

- Alberta Bottle Depot Association (ABDA) fees
- POR fees
- Non-labour collection costs
- Deposit incentives
- Shrinkage
- UCA Table 9 collection costs

- UCA Table 9 deposit incentives
- UCA Table 9 cash and shrinkage

The table below summarizes the Total System cost allocated to each of the three allocators.

Table 35 – Overhead Cost Allocators

	Cost Classification	As Adjusted Cost	% of Total	Total Overhead Cost
No.	(a)	(b)	(c)	(d)
1	Business	$ 8,107,690	56.7%	$ 8,564,521
2	Building	$ 1,078,704	7.5%	$ 1,139,484
3	Volume	$ 5,116,297	35.8%	$ 5,404,576
4	**Total**	**$ 14,302,691**	**100.0%**	**$ 15,108,581**

The application of these allocators is shown in Phase II Schedule 15.

4.3.7 Return and Miscellaneous Revenue

Return and miscellaneous revenue have been grouped together as they are allocated to container streams using the business cost allocator. The table below summarizes the total cost allocated by the business cost allocator.

Table 36 – Return, Income Tax, and Miscellaneous Revenue Summary

	Item		Return and Miscellaneous Revenue
No.	(a)		(b)
1	Total Return	$	23,078,784
2	Less: Miscellaneous Revenue	$	(412,890)
3	**System Return**	**$**	**22,665,893**

The details of this allocation are included in Phase II Schedule 17.

4.4 Total Allocated Costs

Table 37 below (Phase II, Schedule 18) summarizes all costs allocated to each container stream as discussed throughout Section 4.3. The unit cost column presents the Forecast group Revenue Requirement as a cost (in cents) per container. This calculation is completed by multiplying the cost by 100 (to convert the dollars into cents) and dividing this by the Target Year Volume Forecast.

Table 37 – Total Cost Allocated to Container Streams

	Forecast Group	Container Stream	Direct and Collector Labour	Overhead Labour	Buildings	Equipment	Vehicle	Overhead	Return and Miscellaneous Revenue	Forecast Group Revenue Requirement	Unit Cost *(¢/container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Aluminum 0 - 1 Litre	$ 14,953,769	$ 7,609,854	$ 9,903,858	$ 3,424,616	$ 1,206,167	$ 6,272,417	$ 8,121,779	$ 51,492,459	4.413
2	2	Bag in Box Over 1 Litre	$ 87,090	$ 21,198	$ 105,312	$ 20,495	$ 19,294	$ 27,495	$ 55,473	$ 336,357	34.716
3	3	Bi-Metal 0 - 1 Litre	$ 208,066	$ 52,310	$ 46,936	$ 12,340	$ 7,297	$ 35,501	$ 71,577	$ 434,026	15.871
4	4	Bi-Metal Over 1 Litre	$ 40,224	$ 9,390	$ 25,028	$ 5,033	$ 4,520	$ 8,798	$ 18,433	$ 111,426	32.146
5	5	Drink Pouch 0 - 1 Litre	$ 180,648	$ 51,168	$ 39,348	$ 12,476	$ 5,251	$ 34,671	$ 63,246	$ 386,807	10.116
6	6	Gable Top 0 - 1 Litre	$ 1,229,413	$ 393,715	$ 633,186	$ 167,293	$ 98,101	$ 324,090	$ 552,068	$ 3,397,866	9.065
7	7	Gable Top Over 1 Litre	$ 1,299,684	$ 364,236	$ 981,445	$ 215,360	$ 169,913	$ 353,713	$ 663,486	$ 4,047,836	15.259
8	8	Glass 0 - 1 Litre	$ 3,792,569	$ 1,214,558	$ 1,978,633	$ 520,682	$ 307,403	$ 1,003,656	$ 1,710,655	$ 10,528,157	9.105
9	9	Glass Over 1 Litre	$ 339,215	$ 84,530	$ 162,760	$ 35,533	$ 28,252	$ 70,563	$ 142,365	$ 863,217	20.221
10	10	HDPE Plastics Natural Over 1 Litre	$ 2,629,997	$ 747,416	$ 2,965,816	$ 617,565	$ 526,957	$ 873,233	$ 1,639,264	$ 10,000,248	17.765
11	11	Industry Standard Bottle	$ 923,827	$ 269,116	$ 220,314	$ 69,883	$ 29,391	$ 185,492	$ 331,132	$ 2,029,155	9.469
12	12	Liquor and Wine Ceramics	$ 327	$ 68	$ 293	$ 54	$ 55	$ 79	$ 174	$ 1,050	140.136
13	13	Molson Coors MGD Refillable 355ml	$ 68,445	$ 20,261	$ 21,003	$ 6,141	$ 3,013	$ 14,688	$ 26,022	$ 159,572	9.562
14	14	Moosehead	$ 1,716	$ 605	$ 1,587	$ 381	$ 262	$ 599	$ 996	$ 6,144	9.283
15	15	Other Plastics 0 - 1 Litre	$ 2,862,855	$ 951,324	$ 982,502	$ 312,222	$ 130,835	$ 703,673	$ 1,147,116	$ 7,090,527	7.387
16	16	Other Plastics Over 1 Litre	$ 550,846	$ 148,401	$ 450,115	$ 95,389	$ 79,299	$ 150,928	$ 289,869	$ 1,764,847	18.123
17	17	PET 0 - 1 Litre	$ 9,741,429	$ 4,095,519	$ 6,799,203	$ 1,991,827	$ 974,017	$ 3,530,483	$ 5,167,093	$ 32,299,570	5.949
18	18	PET Over 1 Litre	$ 2,430,620	$ 698,778	$ 2,004,900	$ 439,735	$ 347,181	$ 699,899	$ 1,296,308	$ 7,917,421	14.649
19	19	Plastic/Aluminum Multi-Material	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.000
20	20	Plastic One-Way Keg Over 1 Litre	$ 875	$ 179	$ 835	$ 153	$ 157	$ 218	$ 481	$ 2,899	253.177
21	21	Sleemans Refillable	$ 10,047	$ 3,752	$ 8,353	$ 2,133	$ 1,324	$ 3,513	$ 5,606	$ 34,728	7.873
22	22	Sleeve-in-a-Box 0 - 1 Litre	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.000
23	23	Specialty Containers	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.000
24	24	Steam Whistle Refillable	$ 333	$ 125	$ 408	$ 95	$ 69	$ 137	$ 225	$ 1,392	9.509
25	25	Tetra Brik 0 - 1 Litre	$ 3,330,961	$ 1,074,761	$ 1,193,824	$ 361,223	$ 166,351	$ 803,808	$ 1,341,387	$ 8,272,315	7.986
26	26	Tetra Brik Over 1 Litre	$ 38,866	$ 10,347	$ 34,150	$ 7,122	$ 6,063	$ 10,928	$ 21,137	$ 128,614	19.606
27		**Total**	**$ 44,721,820**	**$ 17,821,609**	**$ 28,559,809**	**$ 8,317,750**	**$ 4,111,172**	**$ 15,108,581**	**$ 22,665,893**	**$ 141,306,634**	**6.293**

4.5 Pre-Depot Viability Handling Commissions

Based on the Forecast group Revenue Requirement and the Target Year volume forecast, we have calculated variable rates by container stream prior to adjusting for Depot Viability Handling Commissions. These rates are displayed in Table 38 (Phase II, Schedule 22) below.

Table 38 – Pre-Depot Viability Handling Commission Change

	Forecast Group	Container Stream	Target Year Volume	Pre-Depot Viability Target Year Handling Commissions *(¢/container)*	Current Pre-Depot Viability Handling Commissions *(¢/container)*	Percent Change	Change in ¢ per container	Deposits *(¢/container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	1	Aluminum 0 - 1 Litre	1,166,781,689	4.413	4.424	-0.2%	-0.011	10.00
2	2	Bag in Box Over 1 Litre	968,868	34.716	34.560	0.5%	0.156	25.00
3	3	Bi-Metal 0 - 1 Litre	2,734,756	15.871	16.013	-0.9%	-0.142	10.00
4	4	Bi-Metal Over 1 Litre	346,626	32.146	32.144	0.0%	0.002	25.00
5	5	Drink Pouch 0 - 1 Litre	3,823,608	10.116	10.082	0.3%	0.035	10.00
6	6	Gable Top 0 - 1 Litre	37,484,434	9.065	9.043	0.2%	0.022	10.00
7	7	Gable Top Over 1 Litre	26,527,924	15.259	15.172	0.6%	0.086	25.00
8	8	Glass 0 - 1 Litre	115,634,319	9.105	9.109	0.0%	-0.005	10.00
9	9	Glass Over 1 Litre	4,268,958	20.221	20.194	0.1%	0.027	25.00
10	10	HDPE Plastics Natural Over 1 Litre	56,291,465	17.765	17.597	1.0%	0.168	25.00
11	11	Industry Standard Bottle	21,429,922	9.469	9.559	-0.9%	-0.090	10.00
12	12	Liquor and Wine Ceramics	749	140.136	180.930	-22.5%	-40.794	10.00
13	13	Molson Coors MGD Refillable 355ml	1,668,896	9.562	9.642	-0.8%	-0.081	10.00
14	14	Moosehead	66,192	9.283	9.307	-0.3%	-0.024	10.00
15	15	Other Plastics 0 - 1 Litre	95,982,269	7.387	7.430	-0.6%	-0.043	10.00
16	16	Other Plastics Over 1 Litre	9,738,071	18.123	17.952	1.0%	0.171	25.00
17	17	PET 0 - 1 Litre	542,917,149	5.949	5.955	-0.1%	-0.006	10.00
18	18	PET Over 1 Litre	54,045,722	14.649	14.605	0.3%	0.045	25.00
19	19	Plastic/Aluminum Multi-Material	-	13.491	13.491	0.0%	0.000	10.00
20	20	Plastic One-Way Keg Over 1 Litre	1,145	253.177	168.083	50.6%	85.094	10.00
21	21	Sleemans Refillable	441,079	7.873	7.900	-0.3%	-0.026	10.00
22	22	Sleeve-in-a-Box 0 - 1 Litre	-	22.960	22.960	0.0%	0.000	10.00
23	23	Specialty Containers	-	3,149.000	3,149.000	0.0%	0.000	10,000.00
24	24	Steam Whistle Refillable	14,637	9.509	9.519	-0.1%	-0.009	10.00
25	25	Tetra Brik 0 - 1 Litre	103,583,870	7.986	8.027	-0.5%	-0.041	10.00
26	26	Tetra Brik Over 1 Litre	656,009	19.606	19.769	-0.8%	-0.163	25.00
27	**Total**		**2,245,408,357**	**6.293**	**6.298**	**-0.1%**	**-0.005**	

Year over year, the calculated average pre-Depot Viability Handling Commission has decreased by 0.1 percent.

4.6 Depot Viability Handling Commissions

The Handling Commissions outlined in Section 4.5 – Recommended Handling Commissions were adjusted to apply a Depot Viability Handling commission as outlined in the memo *2021.02.24.DVC.New.HCs.Memo.MNP*. Below, Table 39 (Phase II, Schedule 23) outlines the inputs needed to calculate the final Handling Commissions.

Table 39 – Depot Viability Handling Commissions Summary

2025 CY Volume	Target Year Volume	% increase in volume	1.5-cent eligible volume	Avg HC per Container *(cents)*	Target Year Revenue Requirement	DVHC Addition *($)*	Target Year Depot Viability HC-Eligible Volume	Eligible Portion	Refillable Ratio
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
2,210,555,382	2,245,408,357	1.58%	1,500,000	6.293	$ 141,306,634	$ 0.015	315,398,309	14.05%	1.05%

The rates for each container stream are displayed in an excerpt of Table 40 (Phase II, Schedule 24) below.

Table 40 – Depot Viability Handling Commissions by Container Stream

	Forecast Group	Container Stream	Forecast Group Revenue Requirement	Target Year Volume	Proposed Target Year Handling Commissions *(¢/container)*	Target Year Volume, With Depot Viability HC *(14.05% of total)*	Target Year Volume, Without Depot Viability HC *(85.95% of total)*	Revenue, 1.5-cent increase only (14.05% of total) *(1.5 cents * (f))*	Remaining Forecast Group Revenue Requirement *((c) - (h))*	New Base Proposed Target Year HC *(¢/container)*	New HC for first 1.5M containers *(¢/container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Aluminum 0 - 1 Litre	$ 51,492,459	1,166,781,689	4.413	165,632,829	1,001,148,860	$ 2,484,492	$ 49,007,967	**4.200**	**5.700**
2	2	Bag in Box Over 1 Litre	$ 336,357	968,868	34.716	137,538	831,330	$ 2,063	$ 334,294	**34.504**	**36.004**
3	3	Bi-Metal 0 - 1 Litre	$ 434,026	2,734,756	15.871	388,218	2,346,538	$ 5,823	$ 428,203	**15.658**	**17.158**
4	4	Bi-Metal Over 1 Litre	$ 111,426	346,626	32.146	49,206	297,420	$ 738	$ 110,688	**31.933**	**33.433**
5	5	Drink Pouch 0 - 1 Litre	$ 386,807	3,823,608	10.116	542,788	3,280,820	$ 8,142	$ 378,665	**9.903**	**11.403**
6	6	Gable Top 0 - 1 Litre	$ 3,397,866	37,484,434	9.065	5,321,178	32,163,256	$ 79,818	$ 3,318,048	**8.852**	**10.352**
7	7	Gable Top Over 1 Litre	$ 4,047,836	26,527,924	15.259	3,765,825	22,762,099	$ 56,487	$ 3,991,349	**15.046**	**16.546**
8	8	Glass 0 - 1 Litre	$ 10,528,157	115,634,319	9.105	16,415,101	99,219,218	$ 246,227	$ 10,281,930	**8.892**	**10.392**
9	9	Glass Over 1 Litre	$ 863,217	4,268,958	20.221	606,008	3,662,950	$ 9,090	$ 854,127	**20.008**	**21.508**
10	10	HDPE Plastics Natural Over 1 Litre	$ 10,000,248	56,291,465	17.765	7,990,968	48,300,497	$ 119,865	$ 9,880,383	**17.552**	**19.052**
11	11	Industry Standard Bottle	$ 2,029,155	21,429,922	9.469	-	21,429,922	$ -	$ 2,029,155	**9.469**	**9.469**
12	12	Liquor and Wine Ceramics	$ 1,050	749	140.136	106	643	$ 2	$ 1,048	**139.923**	**141.423**
13	13	Molson Coors MGD Refillable 355ml	$ 159,572	1,668,896	9.562	-	1,668,896	$ -	$ 159,572	**9.562**	**9.562**
14	14	Moosehead	$ 6,144	66,192	9.283	-	66,192	$ -	$ 6,144	**9.283**	**9.283**
15	15	Other Plastics 0 - 1 Litre	$ 7,090,527	95,982,269	7.387	13,625,355	82,356,914	$ 204,380	$ 6,886,146	**7.174**	**8.674**
16	16	Other Plastics Over 1 Litre	$ 1,764,847	9,738,071	18.123	1,382,387	8,355,684	$ 20,736	$ 1,744,112	**17.910**	**19.410**
17	17	PET 0 - 1 Litre	$ 32,299,570	542,917,149	5.949	77,070,890	465,846,259	$ 1,156,063	$ 31,143,507	**5.736**	**7.236**
18	18	PET Over 1 Litre	$ 7,917,421	54,045,722	14.649	7,672,169	46,373,553	$ 115,083	$ 7,802,338	**14.437**	**15.937**
19	19	Plastic/Aluminum Multi-Material	$ -	0	13.491	-	-	$ -	$ -	**13.491**	**13.491**
20	20	Plastic One-Way Keg Over 1 Litre	$ 2,899	1,145	253.177	163	982	$ 2	$ 2,896	**252.964**	**254.464**
21	21	Sleemans Refillable	$ 34,728	441,079	7.873	-	441,079	$ -	$ 34,728	**7.873**	**7.873**
22	22	Sleeve-in-a-Box 0 - 1 Litre	$ -	0	22.960	-	-	$ -	$ -	**22.960**	**24.460**
23	23	Specialty Containers	$ -	0	3,149.000	-	-	$ -	$ -	**3,149.000**	**3,149.000**
24	24	Steam Whistle Refillable	$ 1,392	14,637	9.509	-	14,637	$ -	$ 1,392	**9.509**	**9.509**
25	25	Tetra Brik 0 - 1 Litre	$ 8,272,315	103,583,870	7.986	14,704,456	88,879,414	$ 220,567	$ 8,051,748	**7.773**	**9.273**
26	26	Tetra Brik Over 1 Litre	$ 128,614	656,009	19.606	93,125	562,884	$ 1,397	$ 127,218	**19.393**	**20.893**
27	**Total**		**$ 141,306,634**	**2,245,408,357**	**6.293**	**315,398,309**	**1,930,010,048**	**$ 4,730,975**	**$ 136,575,660**	**6.082**	**7.547**

4.7 Recommended Handling Commissions

After accounting for Depot Viability Handling Commissions, we have calculated Target Year Handling Commissions by container stream. These calculated Handling Commissions are shown in column (d) alongside current Handling Commissions (column (e)) in Table 41 (Phase II, Schedule 25) below. The recommended Handling Commissions are shown in column (g).

Table 41 – Handling Commission Change

Forecast Group		Container Stream	Target Year Volume	Calculated Target Year Handling Commissions *(¢/container)*	Current Handling Commissions *(¢/container)*	Percent Change	Recommended Target Year Handling Commissions *(¢/container)*	Change in ¢ per container	Deposits *(¢/container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	1	Aluminum 0 - 1 Litre	1,166,781,689	4.200	4.209	-0.21%	4.209	0.000	10.00
2	2	Bag in Box Over 1 Litre	968,868	34.504	34.345	0.46%	34.345	0.000	25.00
3	3	Bi-Metal 0 - 1 Litre	2,734,756	15.658	15.797	-0.88%	15.797	0.000	10.00
4	4	Bi-Metal Over 1 Litre	346,626	31.933	31.929	0.01%	31.929	0.000	25.00
5	5	Drink Pouch 0 - 1 Litre	3,823,608	9.903	9.867	0.37%	9.867	0.000	10.00
6	6	Gable Top 0 - 1 Litre	37,484,434	8.852	8.828	0.27%	8.828	0.000	10.00
7	7	Gable Top Over 1 Litre	26,527,924	15.046	14.957	0.59%	14.957	0.000	25.00
8	8	Glass 0 - 1 Litre	115,634,319	8.892	8.894	-0.03%	8.894	0.000	10.00
9	9	Glass Over 1 Litre	4,268,958	20.008	19.979	0.14%	19.979	0.000	25.00
10	10	HDPE Plastics Natural Over 1 Litre	56,291,465	17.552	17.382	0.98%	17.382	0.000	25.00
11	11	Industry Standard Bottle	21,429,922	9.469	9.559	-0.94%	9.559	0.000	10.00
12	12	Liquor and Wine Ceramics	749	139.923	180.715	-22.57%	180.715	0.000	10.00
13	13	Molson Coors MGD Refillable 355ml	1,668,896	9.562	9.642	-0.83%	9.642	0.000	10.00
14	14	Moosehead	66,192	9.283	9.307	-0.26%	9.307	0.000	10.00
15	15	Other Plastics 0 - 1 Litre	95,982,269	7.174	7.215	-0.56%	7.215	0.000	10.00
16	16	Other Plastics Over 1 Litre	9,738,071	17.910	17.737	0.98%	17.737	0.000	25.00
17	17	PET 0 - 1 Litre	542,917,149	5.736	5.740	-0.06%	5.740	0.000	10.00
18	18	PET Over 1 Litre	54,045,722	14.437	14.390	0.32%	14.390	0.000	25.00
19	19	Plastic/Aluminum Multi-Material	-	13.491	13.491	0.00%	13.491	0.000	10.00
20	20	Plastic One-Way Keg Over 1 Litre	1,145	252.964	167.868	50.69%	167.868	0.000	10.00
21	21	Sleemans Refillable	441,079	7.873	7.900	-0.34%	7.900	0.000	10.00
22	22	Sleeve-in-a-Box 0 - 1 Litre	-	22.960	22.960	0.00%	22.960	0.000	10.00
23	23	Specialty Containers	-	3,149.000	3,149.000	0.00%	3,149.000	0.000	10,000.00
24	24	Steam Whistle Refillable	14,637	9.509	9.519	-0.10%	9.519	0.000	10.00
25	25	Tetra Brik 0 - 1 Litre	103,583,870	7.773	7.812	-0.50%	7.812	0.000	10.00
26	26	Tetra Brik Over 1 Litre	656,009	19.393	19.554	-0.83%	19.554	0.000	25.00
27	**Total**		**2,245,408,357**	**6.082**	**6.085**	**-0.04%**	**6.085**	**0.000**	

The BCMB's Handling Commission Bylaw provides direction about how to assess the materiality of recommended Handling Commission adjustments in determining whether to change existing Handling Commissions. Sections 13.5 and 13.7 of that bylaw read as follows:

> **Section 13.5**: "If, after making any changes for any errors, the DCA Annual Update Report prepared by the Data Collection Agent determines the average Handling Commission which, when compared to the average Handling Commission currently in effect, differ in amount by more than +/- 0.3 of 1% , the Board shall approve the updated Handling Commissions effective as of May 1 of the year following the DCA Annual Update Report to remain in effect until new Handling Commissions are approved in accordance with this By-law.

> **Section 13.7**: "If, after following the methodology in section 13.6 and if after making any changes for any errors, the DCA Annual Update Report prepared by the Data Collection Agent determines the average Handling Commission which, when compared to the average Handling Commission currently in effect, does not differ in amount by more than +/- 0.3 of 1% **no adjustment shall be made to the existing Handling Commissions**.

As shown in Table 41 above, the average Handling Commission differs by -0.04% from the current average Handling Commission. As the change in average Handling Commissions is less than 0.3 of 1%, in accordance with the Handling Commission By-law, **the DCA recommends that no adjustments be made to the existing Handling Commissions** effective as of May 1st, 2027.

5. Appendix I – Phase I Schedules

Schedule 1: Adjustments Summary

		2025 Fiscal Year As Accepted		2025 Fiscal Year As Adjusted			Total System			Target System (Current HC)			Total Change	
		Cost	Cost per Container (¢)	Cost	Cost per Container (¢)	Difference (Accepted to Adjusted)	Cost	Cost per Container (¢)	Difference (Adjusted to Total System)	Cost	Cost per Container (¢)	Difference (Total System to Target System)	Difference (Accepted to Target System)	% Change (Accepted to Target System)
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	**Revenue**													
2	Revenue	$ 342,927,987	15.86	$ 344,584,324	15.86	$ 1,656,336	$ 362,969,714	16.42	$ 18,385,390	$ 384,097,151	17.11	$ 21,127,437	$ 41,169,164	7.8%
3	Less Purchases	$ 237,189,956	10.97	$ 238,351,404	10.97	$ 1,161,448	$ 243,695,536	11.02	$ 5,344,132	$ 247,467,382	11.02	$ 3,771,846	$ 10,277,426	0.5%
4	Base Handling Commission	$ 105,738,031	4.89	$ 106,232,920	4.89	$ 494,888	$ 119,274,178	5.40	$ 13,041,258	$ 136,629,769	6.08	$ 17,355,591	$ 30,891,738	24.4%
5	Misc Revenue	$ 2,104,342	0.10	$ 393,692	0.02	$ (1,710,650)	$ 393,815	0.02	$ 123	$ 412,890	0.02	$ 19,076	$ (1,691,451)	-81.1%
6	Depot Viability Handling Commissions	$ 4,543,708	0.21	$ 4,583,881	0.21	$ 40,173	$ 4,726,365	0.21	$ 142,484	$ 4,730,975	0.21	$ 4,609	$ 187,267	0.2%
7	**Net Revenue**	$ 112,386,081	5.20	$ 111,210,493	5.12	$ (1,175,588)	$ 124,394,358	5.63	$ 13,183,865	$ 141,773,634	6.31	$ 17,379,276	$ 29,387,553	21.5%
8	**Expenses**													
9	Direct Labour	$ 40,891,383	1.89	$ 39,762,988	1.83	$ (1,128,395)	$ 40,441,453	1.83	$ 678,466	$ 42,656,819	1.90	$ 2,215,366	$ 1,765,436	0.4%
10	Collector Labour	$ 2,308,887	0.11	$ 1,919,537	0.09	$ (389,350)	$ 1,958,432	0.09	$ 38,894	$ 2,065,001	0.09	$ 106,569	$ (243,886)	-13.9%
11	Overhead Labour	$ 15,282,049	0.71	$ 16,704,362	0.77	$ 1,422,313	$ 17,164,744	0.78	$ 460,383	$ 17,821,609	0.79	$ 656,864	$ 2,539,560	12.3%
12	Building	$ 24,899,681	1.15	$ 26,429,471	1.22	$ 1,529,790	$ 27,507,415	1.24	$ 1,077,944	$ 28,559,809	1.27	$ 1,052,394	$ 3,660,128	10.4%
13	Equipment	$ 7,741,247	0.36	$ 7,784,858	0.36	$ 43,611	$ 7,886,337	0.36	$ 101,479	$ 8,317,750	0.37	$ 431,412	$ 576,503	3.4%
14	Vehicle	$ 4,329,495	0.20	$ 3,819,326	0.18	$ (510,168)	$ 3,898,699	0.18	$ 79,373	$ 4,111,172	0.18	$ 212,473	$ (218,323)	-8.6%
15	Overhead	$ 14,645,650	0.68	$ 14,012,464	0.64	$ (633,186)	$ 14,324,358	0.65	$ 311,894	$ 15,108,581	0.67	$ 784,223	$ 462,931	-0.7%
16	**Total Expenses**	**$ 110,098,392**	**5.09**	**$ 110,433,006**	**5.08**	**$ 334,614**	**$ 113,181,439**	**5.12**	**$ 2,748,434**	**$ 118,640,741**	**5.28**	**$ 5,459,302**	**$ 8,542,349**	**3.7%**
17	**Earnings Before Taxes**	**$ 2,287,689**	**0.11**	**$ 777,487**	**0.04**	**$ (1,510,202)**	**$ 11,212,919**	**0.51**	**$ 10,435,432**	**$ 23,132,893**	**1.03**	**$ 11,919,975**	**$ 20,845,204**	**873.6%**
	System Data													
18	**Total Container Volume**	**2,161,865,724**				**2,173,086,965**			**2,210,555,382**			**2,245,408,357**	**83,542,633**	**3.9%**
19	**Number of Depots**	**206**				**206**			**220**			**220**	**14**	**6.8%**

Schedule 1a: Net Income Summary

No.	(a)	Small (b)	Medium (c)	Large (d)	Total (e)
	2025 Fiscal Year As Accepted				
1	Net Income before Tax	$ (2,022,481)	$ (860,818)	$ 5,170,989	$ 2,287,689
2	¢ per container	-0.1	-0.04	0.24	0.11
	2025 Fiscal Year As Adjusted				
3	Net Income before Tax	$ (3,471,261)	$ (1,225,369)	$ 5,474,117	$ 777,487
4	¢ per container	-0.16	-0.06	0.25	0.04
5	Difference	$ (1,448,780)	$ (364,551)	$ 303,129	$ (1,510,202)
	Total System				
6	Net Income before Tax	$ (1,549,917)	$ 2,514,248	$ 10,248,588	$ 11,212,919
7	¢ per container	-0.07	0.11	0.46	0.51
8	Difference	$ 1,921,344	$ 3,739,617	$ 4,774,470	$ 10,435,432
	Target System (Current HC)				
9	Net Income before Tax	$ (924,672)	$ 6,680,183	$ 17,377,383	$ 23,132,893
10	¢ per container	-0.04	0.30	0.77	1.03
11	Difference	$ 625,244	$ 4,165,935	$ 7,128,795	$ 11,919,975
	Total Change				
12	Difference (As Accepted Data to Target System Data)	$ 1,097,809	$ 7,541,000	$ 12,206,394	$ 20,845,204
13	Percent Change (As Accepted Data to Target System Data)	-56.0%	-847.2%	223.6%	873.6%

Schedule 1b: Labour Efficiency and Cost Summary

No.	(a)	Direct Labour (b)	Collector Labour (c)	Overhead Labour (d)
	2025 Fiscal Year As Accepted			
1	Hours	1,826,227	105,395	571,760
2	S/Container	3.04	0.18	0.95
3	$/Hour	$22.39	$21.91	$26.73
4	**2025 Fiscal Year As Adjusted**			
5	Hours	1,835,964	105,573	576,066
6	S/Container	3.04	0.17	0.95
7	$/Hour	$21.66	$18.18	$29.00
8	**Total System**			
9	Hours	1,867,291	107,712	591,943
10	S/Container	3.04	0.18	0.96
11	$/Hour	$21.66	$18.18	$29.00
12	**Target System (Current HC)**			
13	Hours	1,896,732	109,410	591,943
14	S/Container	3.04	0.18	0.95
15	$/Hour	$22.49	$18.87	$30.11

Schedule 1c: Previous Year Summary

		2024 Fiscal Year As Accepted		2025 Fiscal Year As Accepted			Per Container or Hour	
		Cost	Cost per Container (¢)	Cost	Cost per Container (¢)	% Change	% Change From 2004	Ave. Annual
No.		(d)	(e)	(d)	(e)	(f)	(g)	(h)
1	**Revenue**							
2	Revenue	$ 348,641,398	16.59	$ 342,927,987	15.86	-4.4%	185.1%	5.1%
3	Less Purchases	$ 233,124,020	11.10	$ 237,189,956	10.97	-1.1%	198.3%	5.3%
4	Gross Margin (HC)	$ 115,517,378	5.50	$ 105,738,031	4.89	-11.0%	159.2%	4.6%
5	Misc Revenue	$ 2,794,234	0.13	$ 2,104,342	0.10	-26.8%	499.5%	8.9%
6	Total Margin	$ 122,570,443	5.83	$ 112,386,081	5.20	-10.9%	173.1%	4.9%
7	**Expenses**							
8	Direct Labour	$ 40,086,927	1.91	$ 40,891,383	1.89	-0.9%	219.8%	5.7%
9	Contract / Collector Labour	$ 2,702,299	0.13	$ 2,308,887	0.11	-17.0%	146.7%	4.4%
10	Overhead Labour	$ 15,892,562	0.76	$ 15,282,049	0.71	-6.5%	107.8%	3.5%
11	Building	$ 24,728,670	1.18	$ 24,899,681	1.15	-2.1%	623.0%	9.9%
12	Equipment and Vehicles	$ 12,047,469	0.57	$ 12,070,742	0.56	-2.6%	892.3%	11.5%
13	Overhead	$ 14,105,681	0.67	$ 14,645,650	0.68	0.9%	147.0%	4.4%
14	**Total Operating Expenses**	$ 109,563,608	5.21	$ 110,098,392	5.09	-2.3%	235.6%	5.9%
15	**Earnings Before Taxes**	$ 13,006,835	0.62	$ 2,287,689	0.11	-82.9%	-72.6%	-6.0%
System Data								
18	**Total Container Volume**	2,101,127,818		2,161,865,724			110.8%	3.6%
19	**Number of Depots**	209		206			30.4%	1.3%

Schedule 2: Direct Labour

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted			
		Hours	Salary & Wages	Benefits	Total	Hours	Salary & Wages	Benefits	Total
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	**Small**	214,605	$ 4,291,292	$ 577,376	$ 4,868,667	217,949	$ 4,332,960	$ 475,152	$ 4,808,112
2	**Medium**	527,188	$ 10,023,236	$ 1,834,728	$ 11,857,964	528,759	$ 9,937,425	$ 1,557,927	$ 11,495,352
3	**Large**	1,084,433	$ 20,880,439	$ 3,284,313	$ 24,164,752	1,089,257	$ 20,853,489	$ 2,606,035	$ 23,459,524
4	**Total**	**1,826,227**	**$ 35,194,966**	**$ 5,696,417**	**$ 40,891,383**	**1,835,964**	**$ 35,123,874**	**$ 4,639,113**	**$ 39,762,988**

Schedule 3: Collector Labour

		2025 Fiscal Year As Accepted		2025 Fiscal Year As Adjusted		
	Size Class	Hours	$	Hours	$	$ (Less Collection Costs Cap)
No.		(a)	(b)	(c)	(d)	(e)
1	Small	22,317	$ 467,905	22,489	$ 470,786	$ 390,888
2	Medium	30,879	$ 653,593	30,879	$ 653,593	$ 542,669
3	Large	52,199	$ 1,187,390	52,205	$ 1,187,518	$ 985,980
4	**Total**	**105,395**	$ 2,308,887	**105,573**	$ 2,311,896	$ 1,919,537

Schedule 4: Overhead Labour

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted			
	Size Class	Hours	Salary & Wages	Benefits	Total	Hours	Salary & Wages	Benefits	Total
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Small	109,724	$ 2,647,805	$ 5,262	$ 2,653,066	113,080	$ 2,733,534	$ 129,200	$ 2,862,734
2	Medium	182,077	$ 4,779,250	$ 56,422	$ 4,835,672	182,480	$ 4,785,654	$ 447,132	$ 5,232,786
3	Large	279,959	$ 7,764,449	$ 28,862	$ 7,793,311	280,506	$ 7,775,242	$ 833,600	$ 8,608,841
4	**Total**	**571,760**	**$ 15,191,503**	**$ 90,546**	**$ 15,282,049**	**576,066**	**$ 15,294,430**	**$ 1,409,932**	**$ 16,704,362**

Schedule 5: Building Costs

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted			
		Small	Medium	Large	Total	Small	Medium	Large	Total
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	*Sq. Ft.*	*238,665*	*299,163*	*450,110*	*987,938*	*219,622*	*287,645*	*417,611*	*924,878*
2	Building CCA	$ 378,928	$ 236,579	$ 377,589	$ 993,095				
3	Use Costs incl. Mortgage Interest	$ 2,265,367	$ 5,138,240	$ 13,517,245	$ 20,920,853				
4	Utilities	$ 641,506	$ 796,005	$ 1,548,222	$ 2,985,733				
5	Deemed Lease Cost					$ 3,223,988	$ 4,815,694	$ 9,166,383	$ 17,206,065
6	Deemed Usage Cost					$ 1,500,421	$ 2,434,774	$ 5,288,212	$ 9,223,406
7	**Total**	**$ 3,285,802**	**$ 6,170,825**	**$15,443,055**	**$ 24,899,681**	**$ 4,724,409**	**$ 7,250,467**	**$ 14,454,595**	**$ 26,429,471**

Schedule 6: Equipment Costs

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted			
		Small	Medium	Large	Total	Small	Medium	Large	Total
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	CCA	$ 208,641	$ 223,144	$ 627,146	$ 1,058,930	$ 212,914	$ 223,144	$ 627,146	$ 1,063,204
2	Lease Payments	$ 147,013	$ 1,070,664	$ 3,978,680	$ 5,196,356	$ 147,013	$ 1,070,664	$ 4,015,742	$ 5,233,419
3	Operating Costs	$ 101,246	$ 228,451	$ 1,156,264	$ 1,485,961	$ 101,629	$ 228,451	$ 1,158,155	$ 1,488,236
4	**Total**	**$ 456,899**	**$ 1,522,259**	**$ 5,762,089**	**$ 7,741,247**	**$ 461,556**	**$ 1,522,259**	**$ 5,801,043**	**$ 7,784,858**

Schedule 7: Vehicle Costs

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted				2025 Fiscal Year As Adjusted (After Collections Cost Cap)		
		Small	Medium	Large	Total	Small	Medium	Large	Total	Business Vehicle Cost	Offsite Collections Vehicle Cost*	Total Vehicle Cost*
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	CCA	$ 303,878	$ 198,379	$ 231,582	$ 733,839	$ 293,429	$ 177,403	$ 219,356	$ 690,188	$ 415,586	$ 227,999	$ 643,585
2	Lease Payments	$ 64,911	$ 235,494	$ 456,716	$ 757,121	$ 49,324	$ 235,494	$ 429,398	$ 714,216	$ 430,054	$ 235,936	$ 665,990
3	Operating Costs	$ 845,501	$ 832,171	$ 1,160,862	$ 2,838,534	$ 778,488	$ 783,075	$ 1,129,926	$ 2,691,488	$ 1,620,637	$ 889,114	$ 2,509,751
4	**Total**	**$ 1,214,291**	**$ 1,266,044**	**$ 1,849,160**	**$ 4,329,495**	**$ 1,121,241**	**$ 1,195,972**	**$ 1,778,680**	**$ 4,095,893**	**$ 2,466,277**	**$ 1,353,049**	**$ 3,819,326**

** Less Offsite Collections Cost Cap*

Schedule 8: Overhead Costs

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted				
		Small	Medium	Large	Total	Small	Medium	Large	Total	Total (Less Offsite Collections Cap)
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	**Overhead - Office**									
2	Office Expenses	$ 185,253	$ 403,388	$ 682,893	$ 1,271,534	$ 188,671	$ 407,958	$ 683,756	$ 1,280,384	$ 1,280,384
3	Shop Supplies	$ 200,408	$ 282,513	$ 590,523	$ 1,073,445	$ 202,479	$ 284,434	$ 591,791	$ 1,078,704	$ 1,078,704
4	Telephone	$ 188,036	$ 158,219	$ 292,365	$ 638,619	$ 188,892	$ 158,893	$ 293,995	$ 641,779	$ 641,779
5	Charitable Donations	$ 28,676	$ 82,039	$ 21,438	$ 132,153	$ 0	$ 0	$ 0	$ 0	$ 0
6	Internet	$ 44,955	$ 44,662	$ 67,759	$ 157,376	$ 45,104	$ 44,662	$ 69,151	$ 158,917	$ 158,917
7	Bank Charges	$ 210,723	$ 408,978	$ 613,605	$ 1,233,305	$ 213,031	$ 409,093	$ 615,484	$ 1,237,607	$ 1,237,607
8	Professional Fees (Accounting/Legal)	$ 326,858	$ 524,559	$ 839,956	$ 1,691,373	$ 349,648	$ 527,031	$ 849,369	$ 1,726,048	$ 1,726,048
9	Training Courses (3rd Party)	$ 1,569	$ 3,961	$ 73,868	$ 79,397	$ 1,569	$ 3,961	$ 73,868	$ 79,397	$ 79,397
10	Marketing and Promotions	$ 89,374	$ 125,543	$ 492,381	$ 707,299	$ 89,628	$ 125,543	$ 502,381	$ 717,553	$ 717,553
11	Advertising	$ 75,409	$ 244,986	$ 516,910	$ 837,305	$ 75,802	$ 244,986	$ 518,025	$ 838,813	$ 838,813
12	Other Insurance (non-property)	$ 76,323	$ 193,732	$ 462,400	$ 732,456	$ 85,060	$ 193,732	$ 462,400	$ 741,192	$ 741,192
13	Municipal Taxes & License Fees	$ 47,312	$ 50,503	$ 70,308	$ 168,123	$ 52,303	$ 50,753	$ 70,308	$ 173,363	$ 173,363
14	Other Office costs	$ 63,302	$ 36,469	$ 119,169	$ 218,940	$ 63,478	$ 36,469	$ 119,169	$ 219,116	$ 219,116
15	**Sub Total**	**$ 1,538,199**	**$ 2,559,550**	**$ 4,843,574**	**$ 8,941,324**	**$ 1,555,665**	**$ 2,487,513**	**$ 4,849,696**	**$ 8,892,874**	**$ 8,892,874**
16	**Overhead - Fees**									
17	BCMB Fines / Levies	$ 11,577	$ 48,592	$ 116	$ 60,285	$ 0	$ 0	$ 0	$ 0	$ 0
18	ABDA Fees	$ 156,903	$ 378,574	$ 659,036	$ 1,194,513	$ 160,127	$ 380,542	$ 660,793	$ 1,201,462	$ 1,201,462
19	POR Fees	$ 23,638	$ 60,969	$ 116,454	$ 201,061	$ 54,444	$ 136,521	$ 207,702	$ 398,667	$ 398,667
20	**Sub Total**	**$ 192,118**	**$ 488,136**	**$ 775,606**	**$ 1,455,859**	**$ 214,571**	**$ 517,063**	**$ 868,495**	**$ 1,600,129**	**$ 1,600,129**
21	**Overhead - Other**									
22	Non-labour collection costs	$ 0	$ 63,126	$ 146,280	$ 209,406	$ 0	$ 63,126	$ 146,280	$ 209,406	$ 173,867
23	Deposit incentives	$ 250	$ 0	$ 0	$ 250	$ 250	$ 0	$ 0	$ 250	$ 250
24	Goodwill - Current Year CCA	$ 48,453	$ 191,708	$ 205,761	$ 445,922	$ 0	$ 0	$ 0	$ 0	$ 0
25	Shrinkage	$ 23,996	$ 129,068	$ 188,115	$ 341,180	$ 23,996	$ 133,118	$ 188,115	$ 345,230	$ 345,230
26	Other costs	$ 42,503	$ 102,300	$ 146,407	$ 291,209	$ 44,813	$ 102,300	$ 146,407	$ 293,520	$ 293,520
27	**Sub Total**	**$ 115,202**	**$ 486,202**	**$ 686,562**	**$ 1,287,967**	**$ 69,060**	**$ 298,544**	**$ 480,801**	**$ 848,405**	**$ 812,867**
28	**Overhead - Table 9**									
29	Table 9 Collections costs	$ 13,450	$ 480,106	$ 1,006,894	$ 1,500,450	$ 13,703	$ 480,106	$ 1,006,894	$ 1,500,703	$ 1,246,014
30	Table 9 Deposit Incentives	$ 30,596	$ 28,743	$ 256,691	$ 316,030	$ 30,596	$ 28,743	$ 256,691	$ 316,030	$ 316,030
31	Table 9 Cash & Shrinkage	$ 26,914	$ 146,393	$ 970,714	$ 1,144,021	$ 27,442	$ 146,393	$ 970,714	$ 1,144,549	$ 1,144,549
32	**Sub Total**	**$ 70,960**	**$ 655,241**	**$ 2,234,300**	**$ 2,960,501**	**$ 71,741**	**$ 655,241**	**$ 2,234,300**	**$ 2,961,282**	**$ 2,706,593**
33	**Total**	**$ 1,916,479**	**$ 4,189,129**	**$ 8,540,042**	**$ 14,645,650**	**$ 1,911,037**	**$ 3,958,361**	**$ 8,433,293**	**$ 14,302,691**	**$ 14,012,464**

Schedule 9: Miscellaneous Revenue

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted			
		Small	Medium	Large	Total	Small	Medium	Large	Total
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Cardboard Sales	$ 0	$ 5,911	$ 1,688	$ 7,599	$ 0	$ 5,911	$ 1,688	$ 7,599
2	Pick-up Fees	$ 66,688	$ 116,245	$ 157,529	$ 340,462	$ 0	$ 0	$ 0	$ 0
3	Other Recycling	$ 0	$ 8,189	$ 26,465	$ 34,653	$ 0	$ 8,189	$ 26,465	$ 34,653
4	Wine Bottle Sales	$ 0	$ 437	$ 0	$ 437	$ 0	$ 437	$ 0	$ 437
5	Value Add Fee (VAF)	$ 0	$ 0	$ 107,373	$ 107,373	$ 0	$ 0	$ 107,373	$ 107,373
6	COVID Subsidy and Carbon Rebate	$ 39,624	$ 192,094	$ 411,080	$ 642,798	$ 0	$ 0	$ 0	$ 0
7	Other Revenue	$ 74,219	$ 268,126	$ 628,674	$ 971,019	$ 3,483	$ 49,149	$ 190,997	$ 243,629
8	**Total**	**$ 180,531**	**$ 591,002**	**$ 1,332,808**	**$ 2,104,342**	**$ 3,483**	**$ 63,686**	**$ 326,523**	**$ 393,692**

Schedule 10: Revenue

		2025 Fiscal Year As Accepted				2025 Fiscal Year As Adjusted			
		Small	Medium	Large	Total	Small	Medium	Large	Total
No.		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	*Volume*	*252,436,009*	*588,432,217*	*1,320,997,498*	*2,161,865,724*	*256,305,486*	*591,824,333*	*1,324,957,147*	*2,173,086,965*
2	Revenue	$ 40,000,532	$ 94,323,009	$ 215,252,497	$ 349,576,037	$ 40,443,543	$ 94,335,066	$ 214,783,288	$ 349,561,897
3	Less: Purchases	$ 27,279,445	$ 64,143,941	$ 145,766,570	$ 237,189,956	$ 27,697,276	$ 64,517,882	$ 146,136,247	$ 238,351,404
4	Gross Margin	$ 12,721,087	$ 30,179,068	$ 69,485,927	$ 112,386,081	$ 12,746,267	$ 29,817,184	$ 68,647,042	$ 111,210,493

Schedule 10a: Calculation of Ratios

No.	Volume Cluster (a)	Depots in Study System (b)	Depots In Total System (c)	Study System Depots, FY2025 Volume (d)	Total System Depots Calendar Year Volume (e)	Depot Ratio (f)	Volume Ratio (g)	Percent Small (h)	Percent Medium (i)	Percent Large (j)
1	1	10	21	11,742,612	16,847,563	2.10	1.43	100.0%	0.0%	0.0%
2	2	10	10	15,615,761	15,503,041	1.00	0.99	100.0%	0.0%	0.0%
3	3	11	12	19,808,943	22,316,534	1.09	1.13	100.0%	0.0%	0.0%
4	4	10	10	23,729,188	23,425,112	1.00	0.99	100.0%	0.0%	0.0%
5	5	10	10	28,046,851	27,726,178	1.00	0.99	100.0%	0.0%	0.0%
6	6	10	11	31,300,726	34,614,653	1.10	1.11	90.9%	9.1%	0.0%
7	7	11	11	39,868,815	39,808,972	1.00	1.00	100.0%	0.0%	0.0%
8	8	10	10	43,679,169	44,574,904	1.00	1.02	100.0%	0.0%	0.0%
9	9	10	10	54,668,782	54,431,222	1.00	1.00	100.0%	0.0%	0.0%
10	10	11	11	75,246,741	76,013,358	1.00	1.01	36.4%	63.6%	0.0%
11	11	10	10	83,539,867	85,575,694	1.00	1.02	0.0%	80.0%	20.0%
12	12	10	10	93,843,396	94,781,795	1.00	1.01	0.0%	100.0%	0.0%
13	13	11	11	120,136,744	120,974,178	1.00	1.01	0.0%	100.0%	0.0%
14	14	10	10	131,494,912	133,000,056	1.00	1.01	0.0%	80.0%	20.0%
15	15	10	10	154,822,666	150,908,696	1.00	0.97	0.0%	50.0%	50.0%
16	16	10	10	171,009,266	170,017,487	1.00	0.99	0.0%	20.0%	80.0%
17	17	11	12	212,355,552	234,779,616	1.09	1.11	0.0%	25.0%	75.0%
18	18	10	10	227,812,703	229,838,655	1.00	1.01	0.0%	30.0%	70.0%
19	19	10	10	259,240,474	260,235,177	1.00	1.00	0.0%	0.0%	100.0%
20	20	11	11	375,123,799	375,182,491	1.00	1.00	0.0%	0.0%	100.0%
21	**Total**	**206**	**220**	**2,173,086,965**	**2,210,555,382**	**1.07**	**1.02**			

Schedule 10b: Revenues

			Miscellaneous Revenue		Deposits		Handling Commissions		Depot Viability Handling Commissions		Total Revenue	
	Volume Cluster	Volume Ratio	Study System	Total System (b * c)	Study System	Total System	Study System	Total System	Study System	Total System	Study System (c + g + i)	Total System (d + h + j)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	1	1.43	$ 0	$ 0	$ 1,270,138	$ 1,824,397	$ 412,272	$ 857,226	$ 174,286	$ 250,055	$ 586,558	$ 1,107,281
2	2	0.99	$ 0	$ 0	$ 1,672,364	$ 1,676,438	$ 545,728	$ 788,435	$ 224,595	$ 223,810	$ 770,323	$ 1,012,245
3	3	1.13	$ 0	$ 0	$ 2,154,773	$ 2,421,552	$ 780,944	$ 1,171,791	$ 247,500	$ 270,000	$ 1,028,444	$ 1,441,791
4	4	0.99	$ 3,483	$ 3,438	$ 2,606,785	$ 2,560,275	$ 983,522	$ 1,220,819	$ 225,000	$ 225,000	$ 1,212,005	$ 1,449,257
5	5	0.99	$ 0	$ 0	$ 3,014,741	$ 2,978,361	$ 1,161,444	$ 1,393,183	$ 225,000	$ 225,000	$ 1,386,444	$ 1,618,183
6	6	1.11	$ 0	$ 0	$ 3,388,616	$ 3,743,431	$ 1,316,380	$ 1,770,076	$ 225,000	$ 247,500	$ 1,541,380	$ 2,017,576
7	7	1.00	$ 0	$ 0	$ 4,294,069	$ 4,314,550	$ 1,733,827	$ 2,098,617	$ 247,500	$ 247,500	$ 1,981,327	$ 2,346,117
8	8	1.02	$ 0	$ 0	$ 4,723,682	$ 4,819,089	$ 1,963,271	$ 2,295,204	$ 225,000	$ 225,000	$ 2,188,271	$ 2,520,204
9	9	1.00	$ 0	$ 0	$ 5,813,212	$ 5,905,356	$ 2,365,746	$ 2,826,647	$ 225,000	$ 225,000	$ 2,590,746	$ 3,051,647
10	10	1.01	$ 0	$ 0	$ 8,176,110	$ 8,273,242	$ 3,472,631	$ 3,945,754	$ 247,500	$ 247,500	$ 3,720,131	$ 4,193,254
11	11	1.02	$ 1,578	$ 1,616	$ 9,084,177	$ 9,305,397	$ 3,978,843	$ 4,506,989	$ 225,000	$ 225,000	$ 4,205,421	$ 4,733,605
12	12	1.01	$ 4,280	$ 4,323	$ 10,181,770	$ 10,271,409	$ 4,487,125	$ 4,934,981	$ 225,000	$ 225,000	$ 4,716,405	$ 5,164,304
13	13	1.01	$ 42,129	$ 42,423	$ 13,146,220	$ 13,225,909	$ 5,877,323	$ 6,379,098	$ 247,500	$ 247,500	$ 6,166,952	$ 6,669,021
14	14	1.01	$ 8,107	$ 8,200	$ 14,366,034	$ 14,642,118	$ 6,344,771	$ 7,204,473	$ 225,000	$ 225,000	$ 6,577,878	$ 7,437,673
15	15	0.97	$ 40,338	$ 39,319	$ 16,568,598	$ 16,661,317	$ 7,518,092	$ 8,194,378	$ 225,000	$ 225,000	$ 7,783,430	$ 8,458,697
16	16	0.99	$ 14,321	$ 14,238	$ 18,845,528	$ 18,727,480	$ 8,582,207	$ 9,194,389	$ 225,000	$ 225,000	$ 8,821,528	$ 9,433,627
17	17	1.11	$ 5,546	$ 6,132	$ 23,378,896	$ 26,084,206	$ 10,634,203	$ 12,740,473	$ 247,500	$ 270,000	$ 10,887,249	$ 13,016,605
18	18	1.01	$ 19,318	$ 19,490	$ 25,424,458	$ 25,636,976	$ 11,627,600	$ 12,593,575	$ 225,000	$ 225,000	$ 11,871,917	$ 12,838,065
19	19	1.00	$ 1,358	$ 1,363	$ 29,060,221	$ 29,163,779	$ 13,561,365	$ 14,635,183	$ 225,000	$ 225,000	$ 13,787,723	$ 14,861,546
20	20	1.00	$ 253,234	$ 253,274	$ 41,181,013	$ 41,460,254	$ 18,885,627	$ 20,522,887	$ 247,500	$ 247,500	$ 19,386,362	$ 21,023,661
21	**Total**	**1.02**	**$ 393,692**	**$ 393,815**	**$ 238,351,404**	**$ 243,695,536**	**$ 106,232,920**	**$ 119,274,178**	**$ 4,583,881**	**$ 4,726,365**	**$ 111,210,493**	**$ 124,394,358**
22	**Total System as a % of Study System**			**100.0%**		**102.2%**		**112.3%**		**103.1%**		**111.9%**

Schedule 10c: Total System Costs

				Direct Labour		Collector Labour		Overhead Labour		Building		Vehicle		Fuel		Equipment		Overhead		Summary		
	Volume Cluster	Depot Ratio	Volume Ratio	Study System	Total System (c x d)	Study System	Total System (c x f)	Study System	Total System (b x h)	Study System	Total System (Calculated)	Study System	Total System (c x l)	Study System	Total System (c x o)	Study System	Total System (c x q)	Study System	Total System (c x w)	Study System Total Operating Cost*	Total System Total Operating Cost**	Total System Cost (¢/ container)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	1	2.10	1.43	$ 328,197	$ 470,877	$ 50,330	$ 72,211	$ 255,266	$ 536,058	$ 417,481	$ 911,536	$ 24,227	$ 34,760	$ 15,723	$ 22,559	$ 16,939	$ 24,303	$ 176,978	$ 253,918	$ 1,285,142	$ 2,326,221	13.81
2	2	1.00	0.99	$ 509,648	$ 505,969	$ 32,005	$ 31,774	$ 174,129	$ 174,129	$ 405,442	$ 405,442	$ 23,864	$ 23,692	$ 24,433	$ 24,256	$ 42,332	$ 42,027	$ 107,300	$ 106,525	$ 1,319,153	$ 1,313,815	8.47
3	3	1.09	1.13	$ 383,195	$ 431,703	$ 25,085	$ 28,261	$ 250,936	$ 273,748	$ 503,136	$ 521,828	$ 24,263	$ 27,334	$ 44,773	$ 50,440	$ 50,991	$ 57,446	$ 211,115	$ 237,839	$ 1,493,493	$ 1,628,599	7.30
4	4	1.00	0.99	$ 549,164	$ 542,126	$ 36,833	$ 36,361	$ 288,159	$ 288,159	$ 474,880	$ 494,698	$ 114,502	$ 113,035	$ 74,917	$ 73,957	$ 29,047	$ 28,675	$ 194,687	$ 192,193	$ 1,762,189	$ 1,769,203	7.55
5	5	1.00	0.99	$ 389,392	$ 384,940	$ 72,440	$ 71,612	$ 341,081	$ 341,081	$ 449,081	$ 469,011	$ 65,956	$ 65,201	$ 37,301	$ 36,874	$ 53,113	$ 52,506	$ 212,029	$ 209,604	$ 1,620,392	$ 1,630,830	5.88
6	6	1.10	1.11	$ 444,541	$ 491,606	$ 23,083	$ 25,527	$ 354,052	$ 389,458	$ 594,243	$ 622,917	$ 72,139	$ 79,776	$ 98,969	$ 109,447	$ 7,519	$ 8,315	$ 184,431	$ 203,957	$ 1,778,976	$ 1,931,003	5.58
7	7	1.00	1.00	$ 767,245	$ 766,093	$ 78,300	$ 78,182	$ 293,435	$ 293,435	$ 761,126	$ 761,126	$ 95,865	$ 95,721	$ 65,381	$ 65,283	$ 83,647	$ 83,521	$ 230,168	$ 229,823	$ 2,375,166	$ 2,373,184	5.96
8	8	1.00	1.02	$ 658,795	$ 672,305	$ 54,839	$ 55,964	$ 467,251	$ 467,251	$ 583,126	$ 583,126	$ 73,802	$ 75,316	$ 70,646	$ 72,094	$ 61,176	$ 62,430	$ 327,814	$ 334,537	$ 2,297,450	$ 2,323,024	5.21
9	9	1.00	1.00	$ 871,334	$ 867,547	$ 40,982	$ 40,804	$ 625,104	$ 625,104	$ 677,839	$ 677,839	$ 85,085	$ 84,715	$ 66,180	$ 65,892	$ 188,232	$ 187,414	$ 371,195	$ 369,582	$ 2,925,950	$ 2,918,897	5.36
10	10	1.00	1.01	$ 1,149,245	$ 1,160,954	$ 34,341	$ 34,691	$ 518,531	$ 518,531	$ 987,819	$ 987,819	$ 115,948	$ 117,129	$ 100,262	$ 101,283	$ 289,908	$ 292,861	$ 674,929	$ 681,805	$ 3,870,983	$ 3,895,074	5.12
11	11	1.00	1.02	$ 1,556,235	$ 1,594,160	$ 118,402	$ 121,287	$ 762,254	$ 762,254	$ 1,109,662	$ 1,109,662	$ 194,957	$ 199,708	$ 80,084	$ 82,036	$ 158,678	$ 162,545	$ 596,387	$ 610,921	$ 4,576,658	$ 4,642,572	5.43
12	12	1.00	1.01	$ 1,587,423	$ 1,603,296	$ 251,406	$ 253,920	$ 917,526	$ 917,526	$ 1,082,077	$ 1,082,077	$ 81,341	$ 82,155	$ 78,171	$ 78,952	$ 268,250	$ 270,932	$ 525,740	$ 530,998	$ 4,791,933	$ 4,819,855	5.09
13	13	1.00	1.01	$ 2,487,143	$ 2,504,480	$ 58,091	$ 58,496	$ 1,160,366	$ 1,160,366	$ 1,272,774	$ 1,272,774	$ 118,544	$ 119,370	$ 100,003	$ 100,701	$ 215,864	$ 217,369	$ 624,777	$ 629,132	$ 6,037,563	$ 6,062,688	5.01
14	14	1.00	1.01	$ 2,959,936	$ 2,993,817	$ 57,420	$ 58,077	$ 957,160	$ 957,160	$ 1,920,230	$ 1,959,905	$ 99,600	$ 100,740	$ 60,329	$ 61,020	$ 273,261	$ 276,389	$ 1,051,632	$ 1,063,669	$ 7,379,567	$ 7,470,776	5.62
15	15	1.00	0.97	$ 2,934,898	$ 2,860,703	$ 50,629	$ 49,349	$ 1,284,829	$ 1,284,829	$ 1,918,575	$ 1,918,575	$ 145,178	$ 141,508	$ 75,396	$ 73,490	$ 575,204	$ 560,663	$ 850,248	$ 828,753	$ 7,834,958	$ 7,717,871	5.11
16	16	1.00	0.99	$ 3,285,679	$ 3,266,623	$ 326,532	$ 324,639	$ 1,508,385	$ 1,508,385	$ 2,090,081	$ 2,090,081	$ 180,986	$ 179,936	$ 82,792	$ 82,311	$ 643,407	$ 639,675	$ 1,011,346	$ 1,005,480	$ 9,129,207	$ 9,097,131	5.35
17	17	1.09	1.11	$ 3,472,384	$ 3,839,056	$ 66,670	$ 73,710	$ 1,335,103	$ 1,456,476	$ 2,495,104	$ 2,952,204	$ 163,103	$ 180,326	$ 90,600	$ 100,167	$ 701,258	$ 775,308	$ 1,442,709	$ 1,595,054	$ 9,766,930	$ 10,972,302	4.67
18	18	1.00	1.01	$ 4,301,640	$ 4,339,895	$ 81,883	$ 82,611	$ 1,301,320	$ 1,301,320	$ 2,525,227	$ 2,525,227	$ 221,519	$ 223,489	$ 38,414	$ 38,755	$ 1,428,254	$ 1,440,955	$ 1,635,555	$ 1,650,100	$ 11,533,812	$ 11,602,353	5.05
19	19	1.00	1.00	$ 4,528,363	$ 4,545,738	$ 168,119	$ 168,764	$ 1,722,689	$ 1,722,689	$ 2,393,937	$ 2,393,937	$ 133,015	$ 133,526	$ 160,928	$ 161,545	$ 1,304,500	$ 1,309,506	$ 1,761,317	$ 1,768,075	$ 12,172,868	$ 12,203,779	4.69
20	20	1.00	1.00	$ 6,598,532	$ 6,599,564	$ 292,147	$ 292,193	$ 2,186,784	$ 2,186,784	$ 3,767,633	$ 3,767,633	$ 291,103	$ 291,149	$ 129,029	$ 129,050	$ 1,393,278	$ 1,393,496	$ 1,822,107	$ 1,822,392	$ 16,480,614	$ 16,482,261	4.39
21	**Total**	**1.07**	**1.02**	**$ 39,762,988**	**$ 40,441,453**	**$ 1,919,537**	**$ 1,958,432**	**$ 16,704,362**	**$ 17,164,744**	**$ 26,429,471**	**$ 27,507,415**	**$ 2,324,996**	**$ 2,368,585**	**$ 1,494,330**	**$ 1,530,114**	**$ 7,784,858**	**$ 7,886,337**	**$ 14,012,464**	**$ 14,324,358**	**$ 110,433,006**	**$ 113,181,439**	**5.12**
22	**Total System as a % of Study System**				**101.7%**		**102.0%**		**102.8%**		**104.1%**		**101.9%**		**102.4%**		**101.3%**		**102.2%**		**102.5%**	

** (d + f + h + j + l + n + p + r)*

*** (e + g + i + k + m + o + q + s)*

Schedule 11a: Calculation of Ratios

	Volume Cluster	Total System Depots	Target Year Depots	Total System Volume	Target Year Volume	Depot Ratio	Volume Ratio	Total System Ratio	FY Quarter
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	1	21	21	16,847,563	17,113,192	1.00	1.02	1.04	Q4
2	2	10	10	15,503,041	15,747,471	1.00	1.02	1.05	Q3
3	3	12	12	22,316,534	22,668,390	1.00	1.02	1.04	Q4
4	4	10	10	23,425,112	23,794,447	1.00	1.02	1.04	Q4
5	5	10	10	27,726,178	28,163,326	1.00	1.02	1.05	Q3
6	6	11	11	34,614,653	35,160,409	1.00	1.02	1.05	Q3
7	7	11	11	39,808,972	40,436,625	1.00	1.02	1.05	Q3
8	8	10	10	44,574,904	45,277,699	1.00	1.02	1.05	Q3
9	9	10	10	54,431,222	55,289,418	1.00	1.02	1.05	Q2
10	10	11	11	76,013,358	77,211,831	1.00	1.02	1.05	Q3
11	11	10	10	85,575,694	86,924,933	1.00	1.02	1.05	Q3
12	12	10	10	94,781,795	96,276,183	1.00	1.02	1.05	Q3
13	13	11	11	120,974,178	122,881,531	1.00	1.02	1.05	Q3
14	14	10	10	133,000,056	135,097,017	1.00	1.02	1.05	Q2
15	15	10	10	150,908,696	153,288,015	1.00	1.02	1.05	Q3
16	16	10	10	170,017,487	172,698,087	1.00	1.02	1.05	Q3
17	17	12	12	234,779,616	238,481,296	1.00	1.02	1.05	Q3
18	18	10	10	229,838,655	233,462,433	1.00	1.02	1.05	Q3
19	19	10	10	260,235,177	264,338,205	1.00	1.02	1.05	Q3
20	20	11	11	375,182,491	381,097,849	1.00	1.02	1.05	Q3
21	**Total**	**220**	**220**	2,210,555,382	2,245,408,357	**1.00**	**1.02**	**1.05**	**Q3**

Schedule 11b: Revenues

				Miscellaneous Revenue		Deposits		Base Handling Commissions		Depot Viability HC		Total Revenue	
	Volume Cluster	FY Quarter	Total System Ratio	Total System	Target Year	Total System	Target Year	Total System	Target Year	Total System	Target Year	Total System (d + h + j)	Target System (e + i + k)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	1	Q4	1.04	$ 0	$ 0	$ 1,824,397	$ 1,886,052	$ 857,226	$ 1,041,312	$ 250,055	$ 36,057	$ 1,107,281	$ 1,077,369
2	2	Q3	1.05	$ 0	$ 0	$ 1,676,438	$ 1,735,535	$ 788,435	$ 958,210	$ 223,810	$ 33,179	$ 1,012,245	$ 991,390
3	3	Q4	1.04	$ 0	$ 0	$ 2,421,552	$ 2,498,293	$ 1,171,791	$ 1,379,338	$ 270,000	$ 47,761	$ 1,441,791	$ 1,427,099
4	4	Q4	1.04	$ 3,438	$ 3,586	$ 2,560,275	$ 2,622,396	$ 1,220,819	$ 1,447,857	$ 225,000	$ 50,134	$ 1,449,257	$ 1,501,576
5	5	Q3	1.05	$ 0	$ 0	$ 2,978,361	$ 3,103,892	$ 1,393,183	$ 1,713,697	$ 225,000	$ 59,339	$ 1,618,183	$ 1,773,035
6	6	Q3	1.05	$ 0	$ 0	$ 3,743,431	$ 3,875,043	$ 1,770,076	$ 2,139,459	$ 247,500	$ 74,081	$ 2,017,576	$ 2,213,540
7	7	Q3	1.05	$ 0	$ 0	$ 4,314,550	$ 4,456,537	$ 2,098,617	$ 2,460,509	$ 247,500	$ 85,198	$ 2,346,117	$ 2,545,707
8	8	Q3	1.05	$ 0	$ 0	$ 4,819,089	$ 4,990,074	$ 2,295,204	$ 2,755,081	$ 225,000	$ 95,398	$ 2,520,204	$ 2,850,479
9	9	Q2	1.05	$ 0	$ 0	$ 5,905,356	$ 6,093,470	$ 2,826,647	$ 3,364,279	$ 225,000	$ 116,492	$ 3,051,647	$ 3,480,771
10	10	Q3	1.05	$ 0	$ 0	$ 8,273,242	$ 8,509,548	$ 3,945,754	$ 4,698,225	$ 247,500	$ 162,682	$ 4,193,254	$ 4,860,907
11	11	Q3	1.05	$ 1,616	$ 1,694	$ 9,305,397	$ 9,580,033	$ 4,506,989	$ 5,289,253	$ 225,000	$ 183,147	$ 4,733,605	$ 5,474,094
12	12	Q3	1.05	$ 4,323	$ 4,529	$ 10,271,409	$ 10,610,638	$ 4,934,981	$ 5,858,263	$ 225,000	$ 202,850	$ 5,164,304	$ 6,065,641
13	13	Q3	1.05	$ 42,423	$ 44,456	$ 13,225,909	$ 13,542,824	$ 6,379,098	$ 7,477,159	$ 247,500	$ 258,906	$ 6,669,021	$ 7,780,520
14	14	Q2	1.05	$ 8,200	$ 8,632	$ 14,642,118	$ 14,889,098	$ 7,204,473	$ 8,220,453	$ 225,000	$ 284,643	$ 7,437,673	$ 8,513,729
15	15	Q3	1.05	$ 39,319	$ 41,194	$ 16,661,317	$ 16,893,935	$ 8,194,378	$ 9,327,348	$ 225,000	$ 322,971	$ 8,458,697	$ 9,691,513
16	16	Q3	1.05	$ 14,238	$ 14,921	$ 18,727,480	$ 19,033,127	$ 9,194,389	$ 10,508,423	$ 225,000	$ 363,867	$ 9,433,627	$ 10,887,211
17	17	Q3	1.05	$ 6,132	$ 6,426	$ 26,084,206	$ 26,283,122	$ 12,740,473	$ 14,511,233	$ 270,000	$ 502,469	$ 13,016,605	$ 15,020,128
18	18	Q3	1.05	$ 19,490	$ 20,446	$ 25,636,976	$ 25,729,991	$ 12,593,575	$ 14,205,843	$ 225,000	$ 491,895	$ 12,838,065	$ 14,718,184
19	19	Q3	1.05	$ 1,363	$ 1,430	$ 29,163,779	$ 29,132,823	$ 14,635,183	$ 16,084,588	$ 225,000	$ 556,949	$ 14,861,546	$ 16,642,967
20	20	Q3	1.05	$ 253,274	$ 265,577	$ 41,460,254	$ 42,000,951	$ 20,522,887	$ 23,189,239	$ 247,500	$ 802,956	$ 21,023,661	$ 24,257,772
21	**Total**	**Q3**	**1.0482**	**$ 393,815**	**$ 412,890**	**$ 243,695,536**	**$ 247,467,382**	**$ 119,274,178**	**$ 136,629,769**	**$ 4,726,365**	**$ 4,730,975**	**$ 124,394,358**	**$ 141,773,634**
22	**Target Year as a % of Total System**				**104.84%**		**101.55%**		**114.55%**		**100.10%**		**113.97%**

Schedule 11c: Target Year Costs

				Direct Labour		Contract Labour		Overhead Labour		Building		Vehicle		Fuel		Equipment		Overhead		Total Operating Expense	
	Study System Volume Cluster	Depot Ratio	Volume Ratio	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	FY 2025 Index (2002 = 100.0)	Target Year	Total System	Target Year (e + g + I + k + m + o + q + s)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
1			Target Year		1.79		1.79		1.79		1.7911		1.79		1.79		1.79		1.79		
2	1	1.00	1.02	1.73	$ 494,437	1.73	$ 75,824	1.73	$ 554,142	1.73	$ 942,287	1.73	$ 36,499	1.73	$ 23,688	1.73	$ 25,519	1.73	$ 266,622	$ 2,326,221	$ 2,419,017
3	2	1.00	1.02	1.73	$ 533,539	1.73	$ 33,506	1.73	$ 180,767	1.73	$ 420,898	1.73	$ 24,983	1.73	$ 25,578	1.73	$ 44,317	1.73	$ 112,330	$ 1,313,815	$ 1,375,918
4	3	1.00	1.02	1.73	$ 453,303	1.73	$ 29,675	1.73	$ 282,983	1.73	$ 539,432	1.73	$ 28,702	1.73	$ 52,964	1.73	$ 60,320	1.73	$ 249,739	$ 1,628,599	$ 1,697,118
5	4	1.00	1.02	1.73	$ 569,251	1.73	$ 38,180	1.73	$ 297,881	1.73	$ 511,386	1.73	$ 118,691	1.73	$ 77,658	1.73	$ 30,109	1.73	$ 201,809	$ 1,769,203	$ 1,844,964
6	5	1.00	1.02	1.73	$ 405,916	1.73	$ 75,514	1.73	$ 354,084	1.73	$ 486,890	1.73	$ 68,754	1.73	$ 38,884	1.73	$ 55,367	1.73	$ 221,026	$ 1,630,830	$ 1,706,434
7	6	1.00	1.02	1.73	$ 518,393	1.73	$ 26,918	1.73	$ 404,304	1.73	$ 646,664	1.73	$ 84,123	1.73	$ 115,411	1.73	$ 8,768	1.73	$ 215,070	$ 1,931,003	$ 2,019,652
8	7	1.00	1.02	1.73	$ 807,837	1.73	$ 82,442	1.73	$ 304,621	1.73	$ 790,141	1.73	$ 100,936	1.73	$ 68,840	1.73	$ 88,072	1.73	$ 242,346	$ 2,373,184	$ 2,485,236
9	8	1.00	1.02	1.73	$ 708,939	1.73	$ 59,013	1.73	$ 485,064	1.73	$ 605,356	1.73	$ 79,420	1.73	$ 76,023	1.73	$ 65,832	1.73	$ 352,766	$ 2,323,024	$ 2,432,412
10	9	1.00	1.02	1.72	$ 918,903	1.72	$ 43,220	1.72	$ 651,830	1.72	$ 706,820	1.72	$ 89,730	1.72	$ 69,793	1.72	$ 198,508	1.72	$ 391,460	$ 2,918,897	$ 3,070,263
11	10	1.00	1.02	1.73	$ 1,224,213	1.73	$ 36,582	1.73	$ 538,298	1.73	$ 1,025,476	1.73	$ 123,512	1.73	$ 106,802	1.73	$ 308,819	1.73	$ 718,956	$ 3,895,074	$ 4,082,659
12	11	1.00	1.02	1.73	$ 1,681,024	1.73	$ 127,896	1.73	$ 791,312	1.73	$ 1,151,964	1.73	$ 210,589	1.73	$ 86,506	1.73	$ 171,402	1.73	$ 644,210	$ 4,642,572	$ 4,864,904
13	12	1.00	1.02	1.73	$ 1,690,659	1.73	$ 267,755	1.73	$ 952,503	1.73	$ 1,123,327	1.73	$ 86,631	1.73	$ 83,254	1.73	$ 285,695	1.73	$ 559,931	$ 4,819,855	$ 5,049,757
14	13	1.00	1.02	1.73	$ 2,640,947	1.73	$ 61,683	1.73	$ 1,204,601	1.73	$ 1,321,294	1.73	$ 125,875	1.73	$ 106,188	1.73	$ 229,213	1.73	$ 663,413	$ 6,062,688	$ 6,353,215
15	14	1.00	1.02	1.72	$ 3,171,039	1.72	$ 61,515	1.72	$ 998,084	1.72	$ 2,043,701	1.72	$ 106,703	1.72	$ 64,632	1.72	$ 292,750	1.72	$ 1,126,634	$ 7,470,776	$ 7,865,058
16	15	1.00	1.02	1.73	$ 3,016,581	1.73	$ 52,038	1.73	$ 1,333,809	1.73	$ 1,991,714	1.73	$ 149,219	1.73	$ 77,495	1.73	$ 591,213	1.73	$ 873,912	$ 7,717,871	$ 8,085,981
17	16	1.00	1.02	1.73	$ 3,444,619	1.73	$ 342,328	1.73	$ 1,565,887	1.73	$ 2,169,758	1.73	$ 189,740	1.73	$ 86,796	1.73	$ 674,531	1.73	$ 1,060,268	$ 9,097,131	$ 9,533,929
18	17	1.00	1.02	1.73	$ 4,048,244	1.73	$ 77,726	1.73	$ 1,511,999	1.73	$ 3,064,747	1.73	$ 190,152	1.73	$ 105,625	1.73	$ 817,554	1.73	$ 1,681,968	$ 10,972,302	$ 11,498,016
19	18	1.00	1.02	1.73	$ 4,576,373	1.73	$ 87,113	1.73	$ 1,350,929	1.73	$ 2,621,493	1.73	$ 235,666	1.73	$ 40,867	1.73	$ 1,519,472	1.73	$ 1,740,013	$ 11,602,353	$ 12,171,926
20	19	1.00	1.02	1.73	$ 4,793,432	1.73	$ 177,960	1.73	$ 1,788,361	1.73	$ 2,485,198	1.73	$ 140,801	1.73	$ 170,347	1.73	$ 1,380,860	1.73	$ 1,864,416	$ 12,203,779	$ 12,801,376
21	20	1.00	1.02	1.73	$ 6,959,170	1.73	$ 308,114	1.73	$ 2,270,148	1.73	$ 3,911,262	1.73	$ 307,014	1.73	$ 136,081	1.73	$ 1,469,427	1.73	$ 1,921,693	$ 16,482,261	$ 17,282,909
22	**Total**	**1.00**	**1.02**		**$ 42,656,819**		**$ 2,065,001**		**$17,821,609**		**$ 28,559,809**		**$ 2,497,740**		**$ 1,613,432**		**$ 8,317,750**		**$ 15,108,581**		**$ 118,640,741**
23	**Target Year as a % of Total System**			**$40,441,453**	**105.48%**	**$1,958,432**	**105.44%**	**$17,164,744**	**103.83%**	**$ 27,507,415**	**103.83%**	**$2,368,585**	**105.45%**	**$1,530,114**	**105.45%**	**$7,886,337**	**105.47%**	**$14,324,358**	**105.47%**	**$113,181,439**	**104.82%**

Schedule 11d: Net Income Calculations

		Total Revenue			Total Operating Expenses			Net Income Before Tax		
	Volume Cluster	Study System	Total System	Target Year	Study System	Total System	Target Year	Study System	Total System	Target Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	$ 586,558	$ 1,107,281	$ 1,077,369	$ 1,285,142	$ 2,326,221	$ 2,419,017	$ (698,584)	$ (1,218,940)	$ (1,341,648)
2	2	$ 770,323	$ 1,012,245	$ 991,390	$ 1,319,153	$ 1,313,815	$ 1,375,918	$ (548,831)	$ (301,570)	$ (384,528)
3	3	$ 1,028,444	$ 1,441,791	$ 1,427,099	$ 1,493,493	$ 1,628,599	$ 1,697,118	$ (465,049)	$ (186,808)	$ (270,018)
4	4	$ 1,212,005	$ 1,449,257	$ 1,501,576	$ 1,762,189	$ 1,769,203	$ 1,844,964	$ (550,184)	$ (319,946)	$ (343,387)
5	5	$ 1,386,444	$ 1,618,183	$ 1,773,035	$ 1,620,392	$ 1,630,830	$ 1,706,434	$ (233,949)	$ (12,647)	$ 66,602
6	6	$ 1,541,380	$ 2,017,576	$ 2,213,540	$ 1,778,976	$ 1,931,003	$ 2,019,652	$ (237,597)	$ 86,573	$ 193,888
7	7	$ 1,981,327	$ 2,346,117	$ 2,545,707	$ 2,375,166	$ 2,373,184	$ 2,485,236	$ (393,839)	$ (27,067)	$ 60,471
8	8	$ 2,188,271	$ 2,520,204	$ 2,850,479	$ 2,297,450	$ 2,323,024	$ 2,432,412	$ (109,179)	$ 197,180	$ 418,067
9	9	$ 2,590,746	$ 3,051,647	$ 3,480,771	$ 2,925,950	$ 2,918,897	$ 3,070,263	$ (335,204)	$ 132,750	$ 410,509
10	10	$ 3,720,131	$ 4,193,254	$ 4,860,907	$ 3,870,983	$ 3,895,074	$ 4,082,659	$ (150,852)	$ 298,180	$ 778,249
11	11	$ 4,205,421	$ 4,733,605	$ 5,474,094	$ 4,576,658	$ 4,642,572	$ 4,864,904	$ (371,237)	$ 91,034	$ 609,190
12	12	$ 4,716,405	$ 5,164,304	$ 6,065,641	$ 4,791,933	$ 4,819,855	$ 5,049,757	$ (75,528)	$ 344,449	$ 1,015,885
13	13	$ 6,166,952	$ 6,669,021	$ 7,780,520	$ 6,037,563	$ 6,062,688	$ 6,353,215	$ 129,389	$ 606,333	$ 1,427,305
14	14	$ 6,577,878	$ 7,437,673	$ 8,513,729	$ 7,379,567	$ 7,470,776	$ 7,865,058	$ (801,690)	$ (33,104)	$ 648,671
15	15	$ 7,783,430	$ 8,458,697	$ 9,691,513	$ 7,834,958	$ 7,717,871	$ 8,085,981	$ (51,528)	$ 740,826	$ 1,605,533
16	16	$ 8,821,528	$ 9,433,627	$ 10,887,211	$ 9,129,207	$ 9,097,131	$ 9,533,929	$ (307,679)	$ 336,496	$ 1,353,282
17	17	$ 10,887,249	$ 13,016,605	$ 15,020,128	$ 9,766,930	$ 10,972,302	$ 11,498,016	$ 1,120,319	$ 2,044,303	$ 3,522,112
18	18	$ 11,871,917	$ 12,838,065	$ 14,718,184	$ 11,533,812	$ 11,602,353	$ 12,171,926	$ 338,106	$ 1,235,712	$ 2,546,258
19	19	$ 13,787,723	$ 14,861,546	$ 16,642,967	$ 12,172,868	$ 12,203,779	$ 12,801,376	$ 1,614,855	$ 2,657,767	$ 3,841,591
20	20	$ 19,386,362	$ 21,023,661	$ 24,257,772	$ 16,480,614	$ 16,482,261	$ 17,282,909	$ 2,905,748	$ 4,541,400	$ 6,974,863
21	**Total**	**$ 111,210,493**	**$ 124,394,358**	**$ 141,773,634**	**$ 110,433,006**	**$ 113,181,439**	**$ 118,640,741**	**$ 777,487**	**$ 11,212,919**	**$ 23,132,893**

**note: revenue and expenses exclude deposits as these are a net zero item.*

Schedule 11e: Total Return Calculation

No.	Item		Amount
	(a)		(b)
1	**Cost of Goods Sold Calculation**		
2	Operating Expenses	$	118,640,741
3	Deposits	$	247,467,382
4	Cost of Goods Sold (#2+#3)	$	366,108,123
5	**Pre-Tax Margin Calculation**		
6	Return Margin (Combined)		5.93%
7	Revenues Required (#4/(1-#6))	$	389,186,907
8	Pre-Tax Margin (#7-#4)	**$**	**23,078,784**

Schedule 12: Target Year Revenue Requirement

			Existing Handling Commissions - Target Year Forecast		Proposed Handling Commissions - Target Year Forecast	
			Cost	Cost per Container (¢)	Cost	Cost per Container (¢)
No.			(a)	(b)	(c)	(d)
1	**Revenue**	$	384,097,151	17.106	$ 384,043,042	17.103
2	Less Purchases	$	247,467,382	11.021	$ 247,467,382	11.021
3	Base Handling Commissions (HC)	$	136,629,769	6.085	$ 136,575,660	6.082
4	Misc Revenue	$	412,890	0.018	$ 412,890	0.018
5	Depot Viability Handling Commissions	$	4,730,975	0.211	$ 4,730,975	0.211
6	Net Revenue	$	141,773,634	6.314	$ 141,719,525	6.312
7	**Expenses**					
8	Direct Labour	$	42,656,819	1.900	$ 42,656,819	1.900
9	Contract Labour	$	2,065,001	0.092	$ 2,065,001	0.092
10	Overhead Labour	$	17,821,609	0.794	$ 17,821,609	0.794
11	Building	$	28,559,809	1.272	$ 28,559,809	1.272
12	Equipment	$	8,317,750	0.370	$ 8,317,750	0.370
13	Vehicle	$	4,111,172	0.183	$ 4,111,172	0.183
14	Overhead	$	15,108,581	0.673	$ 15,108,581	0.673
15	**Total Operating Expenses**	**$**	**118,640,741**	**5.284**	**$ 118,640,741**	**5.284**
16						
17	**Total Return**	**$**	**23,078,784**	**1.028**	**$ 23,078,784**	**1.028**
18	Pre-Tax Return		5.93 %		5.93 %	
19	**Revenue Requirement**	**$**	**141,306,634**	**6.293**	**$ 141,306,634**	**6.293**
20	**DVHC Revenues**	**$**	**4,730,975**	**0.211**	**$ 4,730,975**	**0.211**
21	**Handling Commission Revenues**	**$**	**136,575,660**	**6.082**	**$ 136,575,660**	**6.082**
22	Total Revenue at Current Rates	$	141,773,634	6.314		
23	Proposed Rate Increase		-0.040%		0.0%	
System Data						
24	**Target Year Volume**			**2,245,408,357**		**2,245,408,357**
25	**Number of Depots**			**220**		**220**

Schedule 13: Comparison to Previous HCR

No.		2025/26 HCR Schedule 12 Column A	AUR 2026 Schedule 12 Column A	Difference ($)	Difference (%)
1	**Revenue**	$ 372,625,521	$ 384,097,151	$ 11,471,631	3.1%
2	Less Purchases	$ 246,435,555	$ 247,467,382	$ 1,031,827	0.4%
3	Base Handling Commissions (HC)	$ 126,189,966	$ 136,629,769	$ 10,439,803	8.3%
4	Misc Revenue	$ 314,316	$ 412,890	$ 98,575	31.4%
5	Depot Viability Handling Commissions	$ 4,748,367	$ 4,730,975	$ (17,393)	-0.4%
6	Net Revenue	$ 131,252,649	$ 141,773,634	$ 10,520,986	8.0%
7	**Expenses**				
8	Direct Labour	$ 42,928,836	$ 42,656,819	$ (272,017)	-0.6%
9	Contract Labour	$ 2,326,746	$ 2,065,001	$ (261,745)	-11.2%
10	Overhead Labour	$ 18,534,339	$ 17,821,609	$ (712,730)	-3.8%
11	Building	$ 27,206,920	$ 28,559,809	$ 1,352,889	5.0%
12	Equipment	$ 8,184,920	$ 8,317,750	$ 132,830	1.6%
13	Vehicle	$ 4,396,360	$ 4,111,172	$ (285,188)	-6.5%
14	Overhead	$ 14,890,405	$ 15,108,581	$ 218,177	1.5%
15	**Total Operating Expenses**	**$ 118,468,525**	**$ 118,640,741**	**$ 172,216**	0.1%
16					
17	**Total Return**	**$ 23,002,883**	**$ 23,078,784**	**$ 75,901**	0.3%
18	*Pre-Tax Return*	5.93 %	*5.93 %*	*0.00 %*	*0.0%*
19	**Revenue Requirement**	**$ 141,157,092**	**$ 141,306,634**	**$ 149,542**	0.1%
20	**DVHC Revenues**	**$ 4,748,367**	**$ 4,730,975**	**$ (17,393)**	-0.4%
21	**Handling Commission Revenues**	**$ 136,408,725**	**$ 136,575,660**	**$ 166,934**	0.1%
22	Total Revenue at Current Rates	$ 131,252,649	$ 141,773,634	$ 10,520,986	8.0%
23	Proposed Rate Increase	8.1%	-0.040%	-8.1%	
System Data					
24	**Target Year Volume**	**2,236,444,579**	**2,245,408,357**	**8,963,778**	0.4%
25	**Number of Depots**	**220**	**220**		

6. Appendix II – Phase II Schedules

Schedule 1: Revenue Requirement

		Target Year Revenue Requirement	Percent of Total Cost	Unit Cost *(¢/container)*
No.	(a)	(b)	(c)	(d)
1	Direct Labour	$ 42,656,819	30.2%	1.90
2	Contract Labour	$ 2,065,001	1.5%	0.09
3	Overhead Labour	$ 17,821,609	12.6%	0.79
4	Building	$ 28,559,809	20.2%	1.27
5	Equipment	$ 8,317,750	5.9%	0.37
6	Vehicle	$ 4,111,172	2.9%	0.18
7	Overhead	$ 15,108,581	10.7%	0.67
8	Total Return	$ 23,078,784	16.3%	1.03
9	Less: Miscellaneous Revenue	$ (412,890)	-0.3%	-0.02
10	Target Year Revenue Requirement	$ 141,306,634	100.0%	6.293

Schedule 2: Volume and Pallet Allocators

	Forecast Group	Container Stream	Target Year Volume Forecast Volume	Target Year Volume Allocator	Containers per Pallet	Total Pallets	Pallet Allocator	Manufacturer
No	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	1	Aluminum 0 - 1 Litre	1,166,781,689	52.0%	2,119	550,628	29.3%	ABCRC
2	2	Bag in Box Over 1 Litre	968,868	0.0%	110	8,808	0.5%	ABCRC
3	3	Bi-Metal 0 - 1 Litre	2,734,756	0.1%	821	3,331	0.2%	ABCRC
4	4	Bi-Metal Over 1 Litre	346,626	0.0%	168	2,063	0.1%	ABCRC
5	5	Drink Pouch 0 - 1 Litre	3,823,608	0.2%	1,595	2,397	0.1%	ABCRC
6	6	Gable Top 0 - 1 Litre	37,484,434	1.7%	837	44,784	2.4%	ABCRC
7	7	Gable Top Over 1 Litre	26,527,924	1.2%	342	77,567	4.1%	ABCRC
8	8	Glass 0 - 1 Litre	115,634,319	5.1%	824	140,333	7.5%	ABCRC
9	9	Glass Over 1 Litre	4,268,958	0.2%	331	12,897	0.7%	ABCRC
10	10	HDPE Plastics Natural Over 1 Litre	56,291,465	2.5%	234	240,562	12.8%	ABCRC
11	11	Industry Standard Bottle	21,429,922	1.0%	1,597	13,417	0.7%	BDL
12	12	Liquor and Wine Ceramics	749	0.0%	30	25	0.0%	ABCRC
13	13	Molson Coors MGD Refillable 355ml	1,668,896	0.1%	1,213	1,376	0.1%	BDL
14	14	Moosehead	66,192	0.0%	554	119	0.0%	BDL
15	15	Other Plastics 0 - 1 Litre	95,982,269	4.3%	1,607	59,728	3.2%	ABCRC
16	16	Other Plastics Over 1 Litre	9,738,071	0.4%	269	36,201	1.9%	ABCRC
17	17	PET 0 - 1 Litre	542,917,149	24.2%	1,221	444,650	23.7%	ABCRC
18	18	PET Over 1 Litre	54,045,722	2.4%	341	158,492	8.4%	ABCRC
19	19	Plastic/Aluminum Multi-Material	-	0.0%	1,168	-	0.0%	ABCRC
20	20	Plastic One-Way Keg Over 1 Litre	1,145	0.0%	16	72	0.0%	ABCRC
21	21	Sleemans Refillable	441,079	0.0%	730	605	0.0%	BDL
22	22	Sleeve-in-a-Box 0 - 1 Litre	-	0.0%	853	-	0.0%	ABCRC
23	23	Specialty Containers	-	0.0%	10	-	0.0%	BDL
24	24	Steam Whistle Refillable	14,637	0.0%	467	31	0.0%	BDL
25	25	Tetra Brik 0 - 1 Litre	103,583,870	4.6%	1,364	75,941	4.0%	ABCRC
26	26	Tetra Brik Over 1 Litre	656,009	0.0%	237	2,768	0.1%	ABCRC
27		**Total**	**2,245,408,357**	100.0%	**19,058**	**1,876,795**	100.0%	

Schedule 3: Business Cost Allocator

	Forecast Group	Container Stream		Business Costs	Business Cost Allocator
No	(a)	(b)		(c)	(d)
1	1	Aluminum 0 - 1 Litre	$	37,098,264	35.8%
2	2	Bag in Box Over 1 Litre	$	253,389	0.2%
3	3	Bi-Metal 0 - 1 Litre	$	326,947	0.3%
4	4	Bi-Metal Over 1 Litre	$	84,196	0.1%
5	5	Drink Pouch 0 - 1 Litre	$	288,890	0.3%
6	6	Gable Top 0 - 1 Litre	$	2,521,708	2.4%
7	7	Gable Top Over 1 Litre	$	3,030,637	2.9%
8	8	Glass 0 - 1 Litre	$	7,813,845	7.5%
9	9	Glass Over 1 Litre	$	650,289	0.6%
10	10	HDPE Plastics Natural Over 1 Litre	$	7,487,751	7.2%
11	11	Industry Standard Bottle	$	1,512,531	1.5%
12	12	Liquor and Wine Ceramics	$	796	0.0%
13	13	Molson Coors MGD Refillable 355ml	$	118,862	0.1%
14	14	Moosehead	$	4,549	0.0%
15	15	Other Plastics 0 - 1 Litre	$	5,239,739	5.1%
16	16	Other Plastics Over 1 Litre	$	1,324,051	1.3%
17	17	PET 0 - 1 Litre	$	23,601,995	22.8%
18	18	PET Over 1 Litre	$	5,921,213	5.7%
19	19	Plastic/Aluminum Multi-Material	$	0	0.0%
20	20	Plastic One-Way Keg Over 1 Litre	$	2,199	0.0%
21	21	Sleemans Refillable	$	25,609	0.0%
22	22	Sleeve-in-a-Box 0 - 1 Litre	$	0	0.0%
23	23	Specialty Containers	$	0	0.0%
24	24	Steam Whistle Refillable	$	1,030	0.0%
25	25	Tetra Brik 0 - 1 Litre	$	6,127,120	5.9%
26	26	Tetra Brik Over 1 Litre	$	96,549	0.1%
27		**Total**	$	103,532,160	100.0%

Schedule 4: Time and Motion Expert Seconds per Container

	Forecast Group	Container Stream	Total Time (s)
No.	(a)	(b)	(c)
1	1	Aluminum 0 - 1 Litre	2.20
2	2	Bag in Box Over 1 Litre	15.43
3	3	Bi-Metal 0 - 1 Litre	13.06
4	4	Bi-Metal Over 1 Litre	19.92
5	5	Drink Pouch 0 - 1 Litre	8.11
6	6	Gable Top 0 - 1 Litre	5.63
7	7	Gable Top Over 1 Litre	8.41
8	8	Glass 0 - 1 Litre	5.63
9	9	Glass Over 1 Litre	13.64
10	10	HDPE Plastics Natural Over 1 Litre	8.02
11	11	Industry Standard Bottle	7.40
12	12	Liquor and Wine Ceramics	74.84
13	13	Molson Coors MGD Refillable 355ml	7.04
14	14	Moosehead	4.45
15	15	Other Plastics 0 - 1 Litre	5.12
16	16	Other Plastics Over 1 Litre	9.71
17	17	PET 0 - 1 Litre	3.08
18	18	PET Over 1 Litre	7.72
19	19	Plastic/Aluminum Multi-Material	8.15
20	20	Plastic One-Way Keg Over 1 Litre	131.15
21	21	Sleemans Refillable	3.91
22	22	Sleeve-in-a-Box 0 - 1 Litre	14.49
23	23	Specialty Containers	73.19
24	24	Steam Whistle Refillable	3.91
25	25	Tetra Brik 0 - 1 Litre	5.52
26	26	Tetra Brik Over 1 Litre	10.17

Schedule 5: Direct and Collector Target Year Hours and Costs

		Amount
No.	(a)	(b)
1	Target Year Direct & Collector Labour Costs	$44,721,820
2	Target Year Direct & Collector Labour Hours	2,006,142
3	**Average Target Year Direct & Collector Labour Rate**	$22.29
4	**Average Time per container (seconds)**	3.42

Schedule 6: Direct and Collector Labour Cost

Forecast Group		Container Stream	Time Per Container (s)	Target Year Forecast	Direct and Collector Labour Hours	Target Year Direct and Collector Labour Hours	Loaded Hourly Rate ($/Hour)	Total Direct & Collector Labour Cost ($)	Direct and Collector Labour Allocator	Unit Cost (¢/container)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(j)	(i)
1	1	Aluminum 0 - 1 Litre	2.2	1,166,781,689	713,033	670,800	$ 22.29	$ 14,953,769	33.4%	1.28
2	2	Bag in Box Over 1 Litre	15.43	968,868	4,153	3,907	$ 22.29	$ 87,090	0.2%	8.99
3	3	Bi-Metal 0 - 1 Litre	13.06	2,734,756	9,921	9,333	$ 22.29	$ 208,066	0.5%	7.61
4	4	Bi-Metal Over 1 Litre	19.92	346,626	1,918	1,804	$ 22.29	$ 40,224	0.1%	11.60
5	5	Drink Pouch 0 - 1 Litre	8.11	3,823,608	8,614	8,104	$ 22.29	$ 180,648	0.4%	4.72
6	6	Gable Top 0 - 1 Litre	5.63	37,484,434	58,621	55,149	$ 22.29	$ 1,229,413	2.7%	3.28
7	7	Gable Top Over 1 Litre	8.41	26,527,924	61,972	58,302	$ 22.29	$ 1,299,684	2.9%	4.90
8	8	Glass 0 - 1 Litre	5.63	115,634,319	180,839	170,128	$ 22.29	$ 3,792,569	8.5%	3.28
9	9	Glass Over 1 Litre	13.64	4,268,958	16,175	15,217	$ 22.29	$ 339,215	0.8%	7.95
10	10	HDPE Plastics Natural Over 1 Litre	8.02	56,291,465	125,405	117,977	$ 22.29	$ 2,629,997	5.9%	4.67
11	11	Industry Standard Bottle	7.4	21,429,922	44,050	41,441	$ 22.29	$ 923,827	2.1%	4.31
12	12	Liquor and Wine Ceramics	74.84	749	16	15	$ 22.29	$ 327	0.0%	43.60
13	13	Molson Coors MGD Refillable 355ml	7.04	1,668,896	3,264	3,070	$ 22.29	$ 68,445	0.2%	4.10
14	14	Moosehead	4.45	66,192	82	77	$ 22.29	$ 1,716	0.0%	2.59
15	15	Other Plastics 0 - 1 Litre	5.12	95,982,269	136,508	128,423	$ 22.29	$ 2,862,855	6.4%	2.98
16	16	Other Plastics Over 1 Litre	9.71	9,738,071	26,266	24,710	$ 22.29	$ 550,846	1.2%	5.66
17	17	PET 0 - 1 Litre	3.08	542,917,149	464,496	436,983	$ 22.29	$ 9,741,429	21.8%	1.79
18	18	PET Over 1 Litre	7.72	54,045,722	115,898	109,033	$ 22.29	$ 2,430,620	5.4%	4.50
19	19	Plastic/Aluminum Multi-Material	8.15	-	-	-	$ 22.29	$ 0	0.0%	0.00
20	20	Plastic One-Way Keg Over 1 Litre	131.15	1,145	42	39	$ 22.29	$ 875	0.0%	76.40
21	21	Sleemans Refillable	3.91	441,079	479	451	$ 22.29	$ 10,047	0.0%	2.28
22	22	Sleeve-in-a-Box 0 - 1 Litre	14.49	-	-	-	$ 22.29	$ 0	0.0%	0.00
23	23	Specialty Containers	73.19	-	-	-	$ 22.29	$ 0	0.0%	0.00
24	24	Steam Whistle Refillable	3.91	14,637	16	15	$ 22.29	$ 333	0.0%	2.28
25	25	Tetra Brik 0 - 1 Litre	5.52	103,583,870	158,829	149,421	$ 22.29	$ 3,330,961	7.4%	3.22
26	26	Tetra Brik Over 1 Litre	10.17	656,009	1,853	1,743	$ 22.29	$ 38,866	0.1%	5.92
27		**Total**	**3.42**	**2,245,408,357**	**2,132,449**	**2,006,142**	**$ 22.29**	**$ 44,721,820**	**100.0%**	**1.99**

Schedule 7: Overhead Labour Allocators

No.	Cost Classification (a)	% of Total (c)	Total Overhead Cost (d)
1	Direct and Collector Labour Allocator	50.0%	$ 8,910,804
2	Volume Allocator	50.0%	$ 8,910,804
3	**Total**	100.0%	$ 17,821,609

Schedule 8: Overhead Labour

	Forecast Group	Container Stream	Direct and Collector Labour Allocator	Direct and Collector Labour Cost	Volume Allocator	Volume Cost	Overhead Labour Cost *($)*	Unit Cost *(¢/ container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	1	Aluminum 0 - 1 Litre	33.4%	$ 2,979,532	52.0%	$ 4,630,322	$ 7,609,854	0.65
2	2	Bag in Box Over 1 Litre	0.2%	$ 17,353	0.0%	$ 3,845	$ 21,198	2.19
3	3	Bi-Metal 0 - 1 Litre	0.5%	$ 41,457	0.1%	$ 10,853	$ 52,310	1.91
4	4	Bi-Metal Over 1 Litre	0.1%	$ 8,015	0.0%	$ 1,376	$ 9,390	2.71
5	5	Drink Pouch 0 - 1 Litre	0.4%	$ 35,994	0.2%	$ 15,174	$ 51,168	1.34
6	6	Gable Top 0 - 1 Litre	2.7%	$ 244,960	1.7%	$ 148,755	$ 393,715	1.05
7	7	Gable Top Over 1 Litre	2.9%	$ 258,961	1.2%	$ 105,275	$ 364,236	1.37
8	8	Glass 0 - 1 Litre	8.5%	$ 755,668	5.1%	$ 458,890	$ 1,214,558	1.05
9	9	Glass Over 1 Litre	0.8%	$ 67,588	0.2%	$ 16,941	$ 84,530	1.98
10	10	HDPE Plastics Natural Over 1 Litre	5.9%	$ 524,026	2.5%	$ 223,390	$ 747,416	1.33
11	11	Industry Standard Bottle	2.1%	$ 184,072	1.0%	$ 85,044	$ 269,116	1.26
12	12	Liquor and Wine Ceramics	0.0%	$ 65	0.0%	$ 3	$ 68	9.08
13	13	Molson Coors MGD Refillable 355ml	0.2%	$ 13,638	0.1%	$ 6,623	$ 20,261	1.21
14	14	Moosehead	0.0%	$ 342	0.0%	$ 263	$ 605	0.91
15	15	Other Plastics 0 - 1 Litre	6.4%	$ 570,423	4.3%	$ 380,901	$ 951,324	0.99
16	16	Other Plastics Over 1 Litre	1.2%	$ 109,756	0.4%	$ 38,645	$ 148,401	1.52
17	17	PET 0 - 1 Litre	21.8%	$ 1,940,976	24.2%	$ 2,154,543	$ 4,095,519	0.75
18	18	PET Over 1 Litre	5.4%	$ 484,300	2.4%	$ 214,478	$ 698,778	1.29
19	19	Plastic/Aluminum Multi-Material	0.0%	$ 0	0.0%	$ 0	$ 0	0.00
20	20	Plastic One-Way Keg Over 1 Litre	0.0%	$ 174	0.0%	$ 5	$ 179	15.62
21	21	Sleemans Refillable	0.0%	$ 2,002	0.0%	$ 1,750	$ 3,752	0.85
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.0%	$ 0	0.0%	$ 0	$ 0	0.00
23	23	Specialty Containers	0.0%	$ 0	0.0%	$ 0	$ 0	0.00
24	24	Steam Whistle Refillable	0.0%	$ 66	0.0%	$ 58	$ 125	0.85
25	25	Tetra Brik 0 - 1 Litre	7.4%	$ 663,693	4.6%	$ 411,068	$ 1,074,761	1.04
26	26	Tetra Brik Over 1 Litre	0.1%	$ 7,744	0.0%	$ 2,603	$ 10,347	1.58
27		**Total**	**100.0%**	**$ 8,910,804**	**100.0%**	**$ 8,910,804**	**$ 17,821,609**	**0.79**

Schedule 9: Building Allocators

No.		% Reported	Cost ($)	Volume Classification Factor	Pallet Classification Factor	Volume Classification ($)	Pallet Classification ($)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Office	8.0%	$ 2,280,794	1.00		$ 2,280,794	$ 0
2	Customer Interface	15.6%	$ 4,458,716	1.00		$ 4,458,716	$ 0
3	Loading	12.1%	$ 3,441,628		1.00	$ 0	$ 3,441,628
4	Sorting	28.1%	$ 8,027,132		1.00	$ 0	$ 8,027,132
5	Storage	36.2%	$ 10,351,540		1.00	$ 0	$ 10,351,540
6	**Total**	**100.0%**	**$ 28,559,809**			**$ 6,739,510**	**$ 21,820,299**

Schedule 10: Building

	Forecast Group	Container Stream	Volume Allocator	Volume Cost ($)	Pallet Allocator	Total Pallet Cost ($)	Total Building Cost ($)	Building Allocator	Unit Cost (¢/ container)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	1	Aluminum 0 - 1 Litre	52.0%	$ 3,502,052	29.3%	$ 6,401,806	$ 9,903,858	34.7%	0.85
2	2	Bag in Box Over 1 Litre	0.0%	$ 2,908	0.5%	$ 102,404	$ 105,312	0.4%	10.87
3	3	Bi-Metal 0 - 1 Litre	0.1%	$ 8,208	0.2%	$ 38,727	$ 46,936	0.2%	1.72
4	4	Bi-Metal Over 1 Litre	0.0%	$ 1,040	0.1%	$ 23,988	$ 25,028	0.1%	7.22
5	5	Drink Pouch 0 - 1 Litre	0.2%	$ 11,476	0.1%	$ 27,871	$ 39,348	0.1%	1.03
6	6	Gable Top 0 - 1 Litre	1.7%	$ 112,508	2.4%	$ 520,678	$ 633,186	2.2%	1.69
7	7	Gable Top Over 1 Litre	1.2%	$ 79,623	4.1%	$ 901,822	$ 981,445	3.4%	3.70
8	8	Glass 0 - 1 Litre	5.1%	$ 347,072	7.5%	$ 1,631,561	$ 1,978,633	6.9%	1.71
9	9	Glass Over 1 Litre	0.2%	$ 12,813	0.7%	$ 149,947	$ 162,760	0.6%	3.81
10	10	HDPE Plastics Natural Over 1 Litre	2.5%	$ 168,957	12.8%	$ 2,796,859	$ 2,965,816	10.4%	5.27
11	11	Industry Standard Bottle	1.0%	$ 64,321	0.7%	$ 155,993	$ 220,314	0.8%	1.03
12	12	Liquor and Wine Ceramics	0.0%	$ 2	0.0%	$ 290	$ 293	0.0%	39.05
13	13	Molson Coors MGD Refillable 355ml	0.1%	$ 5,009	0.1%	$ 15,993	$ 21,003	0.1%	1.26
14	14	Moosehead	0.0%	$ 199	0.0%	$ 1,388	$ 1,587	0.0%	2.40
15	15	Other Plastics 0 - 1 Litre	4.3%	$ 288,087	3.2%	$ 694,415	$ 982,502	3.4%	1.02
16	16	Other Plastics Over 1 Litre	0.4%	$ 29,228	1.9%	$ 420,886	$ 450,115	1.6%	4.62
17	17	PET 0 - 1 Litre	24.2%	$ 1,629,546	23.7%	$ 5,169,658	$ 6,799,203	23.8%	1.25
18	18	PET Over 1 Litre	2.4%	$ 162,216	8.4%	$ 1,842,684	$ 2,004,900	7.0%	3.71
19	19	Plastic/Aluminum Multi-Material	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
20	20	Plastic One-Way Keg Over 1 Litre	0.0%	$ 3	0.0%	$ 832	$ 835	0.0%	72.96
21	21	Sleemans Refillable	0.0%	$ 1,324	0.0%	$ 7,029	$ 8,353	0.0%	1.89
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
23	23	Specialty Containers	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
24	24	Steam Whistle Refillable	0.0%	$ 44	0.0%	$ 365	$ 408	0.0%	2.79
25	25	Tetra Brik 0 - 1 Litre	4.6%	$ 310,903	4.0%	$ 882,921	$ 1,193,824	4.2%	1.15
26	26	Tetra Brik Over 1 Litre	0.0%	$ 1,969	0.1%	$ 32,181	$ 34,150	0.1%	5.21
27		**Total**	**100.0%**	**$ 6,739,510**	**100.0%**	**$ 21,820,299**	**$ 28,559,809**	**100.0%**	**1.27**

Schedule 11: Equipment Allocators

	Equipment Cost Classification	Building Allocator	Pallet Allocator	Volume Allocator	Building Allocator	Pallet Allocator	Volume Allocator	Total Equipment Cost
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Sorting / Loading / Cardboard	0.0%	50.0%	50.0%	$ 0	$ 3,405,628	$ 3,405,628	$ 6,811,257
2	Building	100.0%	0.0%	0.0%	$ 734,953	$ 0	$ 0	$ 734,953
3	Office	0.0%	0.0%	100.0%	$ 0	$ 0	$ 771,540	$ 771,540
4	**Total**				**$ 734,953**	**$ 3,405,628**	**$ 4,177,169**	**$ 8,317,750**

Schedule 12: Equipment

Forecast Group		Container Stream	Building Allocator	Building Cost ($)	Pallet Allocator	Pallet Cost ($)	Volume Allocator	Volume Cost ($)	Total Equipment Cost ($)	% of Total	Unit Cost (¢/ container)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Aluminum 0 - 1 Litre	34.7%	$ 254,864	29.3%	$ 999,169	52.0%	$ 2,170,582	$ 3,424,616	41.2%	0.29
2	2	Bag in Box Over 1 Litre	0.4%	$ 2,710	0.5%	$ 15,983	0.0%	$ 1,802	$ 20,495	0.2%	2.12
3	3	Bi-Metal 0 - 1 Litre	0.2%	$ 1,208	0.2%	$ 6,044	0.1%	$ 5,088	$ 12,340	0.1%	0.45
4	4	Bi-Metal Over 1 Litre	0.1%	$ 644	0.1%	$ 3,744	0.0%	$ 645	$ 5,033	0.1%	1.45
5	5	Drink Pouch 0 - 1 Litre	0.1%	$ 1,013	0.1%	$ 4,350	0.2%	$ 7,113	$ 12,476	0.1%	0.33
6	6	Gable Top 0 - 1 Litre	2.2%	$ 16,294	2.4%	$ 81,265	1.7%	$ 69,733	$ 167,293	2.0%	0.45
7	7	Gable Top Over 1 Litre	3.4%	$ 25,256	4.1%	$ 140,753	1.2%	$ 49,350	$ 215,360	2.6%	0.81
8	8	Glass 0 - 1 Litre	6.9%	$ 50,918	7.5%	$ 254,648	5.1%	$ 215,116	$ 520,682	6.3%	0.45
9	9	Glass Over 1 Litre	0.6%	$ 4,188	0.7%	$ 23,403	0.2%	$ 7,942	$ 35,533	0.4%	0.83
10	10	HDPE Plastics Natural Over 1 Litre	10.4%	$ 76,322	12.8%	$ 436,523	2.5%	$ 104,720	$ 617,565	7.4%	1.10
11	11	Industry Standard Bottle	0.8%	$ 5,670	0.7%	$ 24,347	1.0%	$ 39,866	$ 69,883	0.8%	0.33
12	12	Liquor and Wine Ceramics	0.0%	$ 8	0.0%	$ 45	0.0%	$ 1	$ 54	0.0%	7.24
13	13	Molson Coors MGD Refillable 355ml	0.1%	$ 540	0.1%	$ 2,496	0.1%	$ 3,105	$ 6,141	0.1%	0.37
14	14	Moosehead	0.0%	$ 41	0.0%	$ 217	0.0%	$ 123	$ 381	0.0%	0.58
15	15	Other Plastics 0 - 1 Litre	3.4%	$ 25,284	3.2%	$ 108,382	4.3%	$ 178,557	$ 312,222	3.8%	0.33
16	16	Other Plastics Over 1 Litre	1.6%	$ 11,583	1.9%	$ 65,690	0.4%	$ 18,116	$ 95,389	1.1%	0.98
17	17	PET 0 - 1 Litre	23.8%	$ 174,969	23.7%	$ 806,860	24.2%	$ 1,009,997	$ 1,991,827	23.9%	0.37
18	18	PET Over 1 Litre	7.0%	$ 51,594	8.4%	$ 287,599	2.4%	$ 100,542	$ 439,735	5.3%	0.81
19	19	Plastic/Aluminum Multi-Material	0.0%	$ 0	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
20	20	Plastic One-Way Keg Over 1 Litre	0.0%	$ 21	0.0%	$ 130	0.0%	$ 2	$ 153	0.0%	13.40
21	21	Sleemans Refillable	0.0%	$ 215	0.0%	$ 1,097	0.0%	$ 821	$ 2,133	0.0%	0.48
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.0%	$ 0	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
23	23	Specialty Containers	0.0%	$ 0	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
24	24	Steam Whistle Refillable	0.0%	$ 11	0.0%	$ 57	0.0%	$ 27	$ 95	0.0%	0.65
25	25	Tetra Brik 0 - 1 Litre	4.2%	$ 30,722	4.0%	$ 137,803	4.6%	$ 192,699	$ 361,223	4.3%	0.35
26	26	Tetra Brik Over 1 Litre	0.1%	$ 879	0.1%	$ 5,023	0.0%	$ 1,220	$ 7,122	0.1%	1.09
27		**Total**	**100.0%**	**$ 734,953**	**100.0%**	**$ 3,405,628**	**100.0%**	**$ 4,177,169**	**$ 8,317,750**	**100.0%**	**0.37**

Schedule 13: Vehicle

	Forecast Group	Container Stream	Pallet Allocator	Total Vehicle Cost ($)	Unit Cost (¢/container)
No.	(a)	(b)	(c)	(d)	(e)
1	1	Aluminum 0 - 1 Litre	29.3%	$ 1,206,167	0.10
2	2	Bag in Box Over 1 Litre	0.5%	$ 19,294	1.99
3	3	Bi-Metal 0 - 1 Litre	0.2%	$ 7,297	0.27
4	4	Bi-Metal Over 1 Litre	0.1%	$ 4,520	1.30
5	5	Drink Pouch 0 - 1 Litre	0.1%	$ 5,251	0.14
6	6	Gable Top 0 - 1 Litre	2.4%	$ 98,101	0.26
7	7	Gable Top Over 1 Litre	4.1%	$ 169,913	0.64
8	8	Glass 0 - 1 Litre	7.5%	$ 307,403	0.27
9	9	Glass Over 1 Litre	0.7%	$ 28,252	0.66
10	10	HDPE Plastics Natural Over 1 Litre	12.8%	$ 526,957	0.94
11	11	Industry Standard Bottle	0.7%	$ 29,391	0.14
12	12	Liquor and Wine Ceramics	0.0%	$ 55	7.30
13	13	Molson Coors MGD Refillable 355ml	0.1%	$ 3,013	0.18
14	14	Moosehead	0.0%	$ 262	0.40
15	15	Other Plastics 0 - 1 Litre	3.2%	$ 130,835	0.14
16	16	Other Plastics Over 1 Litre	1.9%	$ 79,299	0.81
17	17	PET 0 - 1 Litre	23.7%	$ 974,017	0.18
18	18	PET Over 1 Litre	8.4%	$ 347,181	0.64
19	19	Plastic/Aluminum Multi-Material	0.0%	$ 0	0.00
20	20	Plastic One-Way Keg Over 1 Litre	0.0%	$ 157	13.69
21	21	Sleemans Refillable	0.0%	$ 1,324	0.30
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.0%	$ 0	0.00
23	23	Specialty Containers	0.0%	$ 0	0.00
24	24	Steam Whistle Refillable	0.0%	$ 69	0.47
25	25	Tetra Brik 0 - 1 Litre	4.0%	$ 166,351	0.16
26	26	Tetra Brik Over 1 Litre	0.1%	$ 6,063	0.92
27		**Total**	**100.0%**	**$ 4,111,172**	**0.18**

Schedule 14: Overhead Allocators

No.	Cost Classification	As Adjusted Cost	% of Total	Total Overhead Cost
	(a)	(b)	(c)	(d)
1	Business	$ 8,107,690	56.7%	$ 8,564,521
2	Building	$ 1,078,704	7.5%	$ 1,139,484
3	Volume	$ 5,116,297	35.8%	$ 5,404,576
4	**Total**	**$ 14,302,691**	**100.0%**	**$ 15,108,581**

Schedule 15: Overhead

Forecast Group		Container Stream	Business Cost Allocator	Business Cost ($)	Building Allocator	Building Cost ($)	Volume Allocator	Volume Cost ($)	Total Overhead Cost ($)	% of Total	Unit Cost (¢/ container)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Aluminum 0 - 1 Litre	35.8%	$ 3,068,890	34.7%	$ 395,146	52.0%	$ 2,808,380	$ 6,272,417	41.5%	0.54
2	2	Bag in Box Over 1 Litre	0.2%	$ 20,961	0.4%	$ 4,202	0.0%	$ 2,332	$ 27,495	0.2%	2.84
3	3	Bi-Metal 0 - 1 Litre	0.3%	$ 27,046	0.2%	$ 1,873	0.1%	$ 6,582	$ 35,501	0.2%	1.30
4	4	Bi-Metal Over 1 Litre	0.1%	$ 6,965	0.1%	$ 999	0.0%	$ 834	$ 8,798	0.1%	2.54
5	5	Drink Pouch 0 - 1 Litre	0.3%	$ 23,898	0.1%	$ 1,570	0.2%	$ 9,203	$ 34,671	0.2%	0.91
6	6	Gable Top 0 - 1 Litre	2.4%	$ 208,604	2.2%	$ 25,263	1.7%	$ 90,223	$ 324,090	2.1%	0.86
7	7	Gable Top Over 1 Litre	2.9%	$ 250,704	3.4%	$ 39,158	1.2%	$ 63,851	$ 353,713	2.3%	1.33
8	8	Glass 0 - 1 Litre	7.5%	$ 646,387	6.9%	$ 78,944	5.1%	$ 278,326	$ 1,003,656	6.6%	0.87
9	9	Glass Over 1 Litre	0.6%	$ 53,794	0.6%	$ 6,494	0.2%	$ 10,275	$ 70,563	0.5%	1.65
10	10	HDPE Plastics Natural Over 1 Litre	7.2%	$ 619,411	10.4%	$ 118,331	2.5%	$ 135,491	$ 873,233	5.8%	1.55
11	11	Industry Standard Bottle	1.5%	$ 125,121	0.8%	$ 8,790	1.0%	$ 51,581	$ 185,492	1.2%	0.87
12	12	Liquor and Wine Ceramics	0.0%	$ 66	0.0%	$ 12	0.0%	$ 2	$ 79	0.0%	10.59
13	13	Molson Coors MGD Refillable 355ml	0.1%	$ 9,833	0.1%	$ 838	0.1%	$ 4,017	$ 14,688	0.1%	0.88
14	14	Moosehead	0.0%	$ 376	0.0%	$ 63	0.0%	$ 159	$ 599	0.0%	0.90
15	15	Other Plastics 0 - 1 Litre	5.1%	$ 433,448	3.4%	$ 39,200	4.3%	$ 231,024	$ 703,673	4.7%	0.73
16	16	Other Plastics Over 1 Litre	1.3%	$ 109,530	1.6%	$ 17,959	0.4%	$ 23,439	$ 150,928	1.0%	1.55
17	17	PET 0 - 1 Litre	22.8%	$ 1,952,435	23.8%	$ 271,276	24.2%	$ 1,306,772	$ 3,530,483	23.4%	0.65
18	18	PET Over 1 Litre	5.7%	$ 489,822	7.0%	$ 79,992	2.4%	$ 130,085	$ 699,899	4.6%	1.30
19	19	Plastic/Aluminum Multi-Material	0.0%	$ 0	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
20	20	Plastic One-Way Keg Over 1 Litre	0.0%	$ 182	0.0%	$ 33	0.0%	$ 3	$ 218	0.0%	19.04
21	21	Sleemans Refillable	0.0%	$ 2,118	0.0%	$ 333	0.0%	$ 1,062	$ 3,513	0.0%	0.80
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.0%	$ 0	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
23	23	Specialty Containers	0.0%	$ 0	0.0%	$ 0	0.0%	$ 0	$ 0	0.0%	0.00
24	24	Steam Whistle Refillable	0.0%	$ 85	0.0%	$ 16	0.0%	$ 35	$ 137	0.0%	0.93
25	25	Tetra Brik 0 - 1 Litre	5.9%	$ 506,856	4.2%	$ 47,631	4.6%	$ 249,321	$ 803,808	5.3%	0.78
26	26	Tetra Brik Over 1 Litre	0.1%	$ 7,987	0.1%	$ 1,363	0.0%	$ 1,579	$ 10,928	0.1%	1.67
27		**Total**	**100.0%**	**$ 8,564,521**	**100.0%**	**$ 1,139,484**	**100.0%**	**$ 5,404,576**	**$ 15,108,581**	**100.0%**	**0.67**

Schedule 16: Return and Miscellaneous Summary

Item			Return and Miscellaneous Revenue
No.	(a)		(b)
1	Total Return	$	23,078,784
2	Less: Miscellaneous Revenue	$	(412,890)
3	**System Return**	**$**	**22,665,893**

Schedule 17: Return

Forecast Group		Container Stream	Business Cost Allocator		Return and Miscellaneous Revenue ($)	Unit Cost (¢/ container)
No.	(a)	(b)	(c)		(d)	(e)
1	1	Aluminum 0 - 1 Litre	35.8%	$	8,121,779	0.70
2	2	Bag in Box Over 1 Litre	0.2%	$	55,473	5.73
3	3	Bi-Metal 0 - 1 Litre	0.3%	$	71,577	2.62
4	4	Bi-Metal Over 1 Litre	0.1%	$	18,433	5.32
5	5	Drink Pouch 0 - 1 Litre	0.3%	$	63,246	1.65
6	6	Gable Top 0 - 1 Litre	2.4%	$	552,068	1.47
7	7	Gable Top Over 1 Litre	2.9%	$	663,486	2.50
8	8	Glass 0 - 1 Litre	7.5%	$	1,710,655	1.48
9	9	Glass Over 1 Litre	0.6%	$	142,365	3.33
10	10	HDPE Plastics Natural Over 1 Litre	7.2%	$	1,639,264	2.91
11	11	Industry Standard Bottle	1.5%	$	331,132	1.55
12	12	Liquor and Wine Ceramics	0.0%	$	174	23.27
13	13	Molson Coors MGD Refillable 355ml	0.1%	$	26,022	1.56
14	14	Moosehead	0.0%	$	996	1.50
15	15	Other Plastics 0 - 1 Litre	5.1%	$	1,147,116	1.20
16	16	Other Plastics Over 1 Litre	1.3%	$	289,869	2.98
17	17	PET 0 - 1 Litre	22.8%	$	5,167,093	0.95
18	18	PET Over 1 Litre	5.7%	$	1,296,308	2.40
19	19	Plastic/Aluminum Multi-Material	0.0%	$	0	0.00
20	20	Plastic One-Way Keg Over 1 Litre	0.0%	$	481	42.05
21	21	Sleemans Refillable	0.0%	$	5,606	1.27
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.0%	$	0	0.00
23	23	Specialty Containers	0.0%	$	0	0.00
24	24	Steam Whistle Refillable	0.0%	$	225	1.54
25	25	Tetra Brik 0 - 1 Litre	5.9%	$	1,341,387	1.29
26	26	Tetra Brik Over 1 Litre	0.1%	$	21,137	3.22
27		**Total**	**100.0%**	**$**	**22,665,893**	**1.01**

Schedule 18: Cost per Container Stream Summary

Forecast Group	Container Stream	Direct and Collector Labour	Overhead Labour	Buildings	Equipment	Vehicle	Overhead	Return and Miscellaneous Revenue	Forecast Group Revenue Requirement	Unit Cost *(¢/ container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Aluminum 0 - 1 Litre	$ 14,953,769	$ 7,609,854	$ 9,903,858	$ 3,424,616	$ 1,206,167	$ 6,272,417	$ 8,121,779	$ 51,492,459	4.413
2	2	Bag in Box Over 1 Litre	$ 87,090	$ 21,198	$ 105,312	$ 20,495	$ 19,294	$ 27,495	$ 55,473	$ 336,357	34.716
3	3	Bi-Metal 0 - 1 Litre	$ 208,066	$ 52,310	$ 46,936	$ 12,340	$ 7,297	$ 35,501	$ 71,577	$ 434,026	15.871
4	4	Bi-Metal Over 1 Litre	$ 40,224	$ 9,390	$ 25,028	$ 5,033	$ 4,520	$ 8,798	$ 18,433	$ 111,426	32.146
5	5	Drink Pouch 0 - 1 Litre	$ 180,648	$ 51,168	$ 39,348	$ 12,476	$ 5,251	$ 34,671	$ 63,246	$ 386,807	10.116
6	6	Gable Top 0 - 1 Litre	$ 1,229,413	$ 393,715	$ 633,186	$ 167,293	$ 98,101	$ 324,090	$ 552,068	$ 3,397,866	9.065
7	7	Gable Top Over 1 Litre	$ 1,299,684	$ 364,236	$ 981,445	$ 215,360	$ 169,913	$ 353,713	$ 663,486	$ 4,047,836	15.259
8	8	Glass 0 - 1 Litre	$ 3,792,569	$ 1,214,558	$ 1,978,633	$ 520,682	$ 307,403	$ 1,003,656	$ 1,710,655	$ 10,528,157	9.105
9	9	Glass Over 1 Litre	$ 339,215	$ 84,530	$ 162,760	$ 35,533	$ 28,252	$ 70,563	$ 142,365	$ 863,217	20.221
10	10	HDPE Plastics Natural Over 1 Litre	$ 2,629,997	$ 747,416	$ 2,965,816	$ 617,565	$ 526,957	$ 873,233	$ 1,639,264	$ 10,000,248	17.765
11	11	Industry Standard Bottle	$ 923,827	$ 269,116	$ 220,314	$ 69,883	$ 29,391	$ 185,492	$ 331,132	$ 2,029,155	9.469
12	12	Liquor and Wine Ceramics	$ 327	$ 68	$ 293	$ 54	$ 55	$ 79	$ 174	$ 1,050	140.136
13	13	Molson Coors MGD Refillable 355ml	$ 68,445	$ 20,261	$ 21,003	$ 6,141	$ 3,013	$ 14,688	$ 26,022	$ 159,572	9.562
14	14	Moosehead	$ 1,716	$ 605	$ 1,587	$ 381	$ 262	$ 599	$ 996	$ 6,144	9.283
15	15	Other Plastics 0 - 1 Litre	$ 2,862,855	$ 951,324	$ 982,502	$ 312,222	$ 130,835	$ 703,673	$ 1,147,116	$ 7,090,527	7.387
16	16	Other Plastics Over 1 Litre	$ 550,846	$ 148,401	$ 450,115	$ 95,389	$ 79,299	$ 150,928	$ 289,869	$ 1,764,847	18.123
17	17	PET 0 - 1 Litre	$ 9,741,429	$ 4,095,519	$ 6,799,203	$ 1,991,827	$ 974,017	$ 3,530,483	$ 5,167,093	$ 32,299,570	5.949
18	18	PET Over 1 Litre	$ 2,430,620	$ 698,778	$ 2,004,900	$ 439,735	$ 347,181	$ 699,899	$ 1,296,308	$ 7,917,421	14.649
19	19	Plastic/Aluminum Multi-Material	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.000
20	20	Plastic One-Way Keg Over 1 Litre	$ 875	$ 179	$ 835	$ 153	$ 157	$ 218	$ 481	$ 2,899	253.177
21	21	Sleemans Refillable	$ 10,047	$ 3,752	$ 8,353	$ 2,133	$ 1,324	$ 3,513	$ 5,606	$ 34,728	7.873
22	22	Sleeve-in-a-Box 0 - 1 Litre	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.000
23	23	Specialty Containers	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.000
24	24	Steam Whistle Refillable	$ 333	$ 125	$ 408	$ 95	$ 69	$ 137	$ 225	$ 1,392	9.509
25	25	Tetra Brik 0 - 1 Litre	$ 3,330,961	$ 1,074,761	$ 1,193,824	$ 361,223	$ 166,351	$ 803,808	$ 1,341,387	$ 8,272,315	7.986
26	26	Tetra Brik Over 1 Litre	$ 38,866	$ 10,347	$ 34,150	$ 7,122	$ 6,063	$ 10,928	$ 21,137	$ 128,614	19.606
27		**Total**	**$ 44,721,820**	**$ 17,821,609**	**$ 28,559,809**	**$ 8,317,750**	**$ 4,111,172**	**$ 15,108,581**	**$ 22,665,893**	**$ 141,306,634**	**6.293**

Schedule 19: Cost per Container Summary

Forecast Group		Container Stream	Direct and Collector Labour *(¢/container)*	Overhead Labour *(¢/container)*	Building *(¢/container)*	Equipment *(¢/container)*	Vehicle *(¢/container)*	Overhead *(¢/container)*	Return and Miscellaneous Revenue *(¢/container)*	Unit Cost *(¢/container)*	Target Year Volume
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Aluminum 0 - 1 Litre	1.28	0.65	0.85	0.29	0.10	0.54	0.70	4.41	1,166,781,689
2	2	Bag in Box Over 1 Litre	8.99	2.19	10.87	2.12	1.99	2.84	5.73	34.72	968,868
3	3	Bi-Metal 0 - 1 Litre	7.61	1.91	1.72	0.45	0.27	1.30	2.62	15.87	2,734,756
4	4	Bi-Metal Over 1 Litre	11.60	2.71	7.22	1.45	1.30	2.54	5.32	32.15	346,626
5	5	Drink Pouch 0 - 1 Litre	4.72	1.34	1.03	0.33	0.14	0.91	1.65	10.12	3,823,608
6	6	Gable Top 0 - 1 Litre	3.28	1.05	1.69	0.45	0.26	0.86	1.47	9.06	37,484,434
7	7	Gable Top Over 1 Litre	4.90	1.37	3.70	0.81	0.64	1.33	2.50	15.26	26,527,924
8	8	Glass 0 - 1 Litre	3.28	1.05	1.71	0.45	0.27	0.87	1.48	9.10	115,634,319
9	9	Glass Over 1 Litre	7.95	1.98	3.81	0.83	0.66	1.65	3.33	20.22	4,268,958
10	10	HDPE Plastics Natural Over 1 Litre	4.67	1.33	5.27	1.10	0.94	1.55	2.91	17.77	56,291,465
11	11	Industry Standard Bottle	4.31	1.26	1.03	0.33	0.14	0.87	1.55	9.47	21,429,922
12	12	Liquor and Wine Ceramics	43.60	9.08	39.05	7.24	7.30	10.59	23.27	140.14	749
13	13	Molson Coors MGD Refillable 355ml	4.10	1.21	1.26	0.37	0.18	0.88	1.56	9.56	1,668,896
14	14	Moosehead	2.59	0.91	2.40	0.58	0.40	0.90	1.50	9.28	66,192
15	15	Other Plastics 0 - 1 Litre	2.98	0.99	1.02	0.33	0.14	0.73	1.20	7.39	95,982,269
16	16	Other Plastics Over 1 Litre	5.66	1.52	4.62	0.98	0.81	1.55	2.98	18.12	9,738,071
17	17	PET 0 - 1 Litre	1.79	0.75	1.25	0.37	0.18	0.65	0.95	5.95	542,917,149
18	18	PET Over 1 Litre	4.50	1.29	3.71	0.81	0.64	1.30	2.40	14.65	54,045,722
19	19	Plastic/Aluminum Multi-Material	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
20	20	Plastic One-Way Keg Over 1 Litre	76.40	15.62	72.96	13.40	13.69	19.04	42.05	253.18	1,145
21	21	Sleemans Refillable	2.28	0.85	1.89	0.48	0.30	0.80	1.27	7.87	441,079
22	22	Sleeve-in-a-Box 0 - 1 Litre	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
23	23	Specialty Containers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
24	24	Steam Whistle Refillable	2.28	0.85	2.79	0.65	0.47	0.93	1.54	9.51	14,637
25	25	Tetra Brik 0 - 1 Litre	3.22	1.04	1.15	0.35	0.16	0.78	1.29	7.99	103,583,870
26	26	Tetra Brik Over 1 Litre	5.92	1.58	5.21	1.09	0.92	1.67	3.22	19.61	656,009
27		**Total**	**1.99**	**0.79**	**1.27**	**0.37**	**0.18**	**0.67**	**1.01**	**6.293**	**2,245,408,357**

Schedule 20: Revenue Surplus or Shortfall

Forecast Group		Container Stream	Manufacturer	Forecast Group Revenue Requirement	Target Year Volume	Variable Rate (¢/container)	Revenue at Variable Rates	Revenue Surplus / Shortfall ($)
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	1	Aluminum 0 - 1 Litre	ABCRC	$ 51,492,459	1,166,781,689	4.413	$ 51,492,456	$ (2.89)
2	2	Bag in Box Over 1 Litre	ABCRC	$ 336,357	968,868	34.716	$ 336,357	$ (0.00)
3	3	Bi-Metal 0 - 1 Litre	ABCRC	$ 434,026	2,734,756	15.871	$ 434,026	$ (0.01)
4	4	Bi-Metal Over 1 Litre	ABCRC	$ 111,426	346,626	32.146	$ 111,426	$ (0.00)
5	5	Drink Pouch 0 - 1 Litre	ABCRC	$ 386,807	3,823,608	10.116	$ 386,807	$ 0.01
6	6	Gable Top 0 - 1 Litre	ABCRC	$ 3,397,866	37,484,434	9.065	$ 3,397,866	$ 0.08
7	7	Gable Top Over 1 Litre	ABCRC	$ 4,047,836	26,527,924	15.259	$ 4,047,836	$ (0.13)
8	8	Glass 0 - 1 Litre	ABCRC	$ 10,528,157	115,634,319	9.105	$ 10,528,157	$ 0.07
9	9	Glass Over 1 Litre	ABCRC	$ 863,217	4,268,958	20.221	$ 863,217	$ (0.01)
10	10	HDPE Plastics Natural Over 1 Litre	ABCRC	$ 10,000,248	56,291,465	17.765	$ 10,000,248	$ 0.11
11	11	Industry Standard Bottle	BDL	$ 2,029,155	21,429,922	9.469	$ 2,029,155	$ (0.08)
12	12	Liquor and Wine Ceramics	ABCRC	$ 1,050	749	140.136	$ 1,050	$ (0.00)
13	13	Molson Coors MGD Refillable 355ml	BDL	$ 159,572	1,668,896	9.562	$ 159,572	$ 0.01
14	14	Moosehead	BDL	$ 6,144	66,192	9.283	$ 6,144	$ (0.00)
15	15	Other Plastics 0 - 1 Litre	ABCRC	$ 7,090,527	95,982,269	7.387	$ 7,090,527	$ 0.15
16	16	Other Plastics Over 1 Litre	ABCRC	$ 1,764,847	9,738,071	18.123	$ 1,764,847	$ (0.01)
17	17	PET 0 - 1 Litre	ABCRC	$ 32,299,570	542,917,149	5.949	$ 32,299,569	$ (1.14)
18	18	PET Over 1 Litre	ABCRC	$ 7,917,421	54,045,722	14.649	$ 7,917,421	$ 0.20
19	19	Plastic/Aluminum Multi-Material	ABCRC	$ 0	-	13.491	$ 0	$ 0.00
20	20	Plastic One-Way Keg Over 1 Litre	ABCRC	$ 2,899	1,145	253.177	$ 2,899	$ (0.00)
21	21	Sleemans Refillable	BDL	$ 34,728	441,079	7.873	$ 34,728	$ (0.00)
22	22	Sleeve-in-a-Box 0 - 1 Litre	ABCRC	$ 0	-	22.960	$ 0	$ 0.00
23	23	Specialty Containers	BDL	$ 0	-	3,149.000	$ 0	$ 0.00
24	24	Steam Whistle Refillable	BDL	$ 1,392	14,637	9.509	$ 1,392	$ (0.00)
25	25	Tetra Brik 0 - 1 Litre	ABCRC	$ 8,272,315	103,583,870	7.986	$ 8,272,315	$ (0.14)
26	26	Tetra Brik Over 1 Litre	ABCRC	$ 128,614	656,009	19.606	$ 128,614	$ 0.00
27		**Total**		**$ 141,306,634**	**2,245,408,357**	**6.293**	**$ 141,306,630**	**$ (3.79)**

Schedule 21: Revenue Surplus or Shortfall by Manufacturer

No.	Manufacturer	Forecast Group Revenue Requirement	Target Year Volume	Revenue at Variable Rates	Revenue Surplus / Shortfall ($)
	(a)	(b)	(c)	(d)	(e)
1	ABCRC	$ 139,075,642	98.4%	$ 139,075,638	$ (3.72)
2	BDL	$ 2,230,992	1.6%	$ 2,230,992	$ (0.07)
3	**Total**	**$ 141,306,634**	**100.0%**	**$ 141,306,630**	**$ (3.79)**

Schedule 22: Pre-Depot Viability Handling Commission Change

	Forecast Group	Container Stream	Target Year Volume	Pre-Depot Viability Target Year Handling Commissions *(¢/container)*	Current Pre-Depot Viability Handling Commissions *(¢/container)*	Percent Change	Change in ¢ per container	Deposits *(¢/container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	1	Aluminum 0 - 1 Litre	1,166,781,689	4.413	4.424	-0.2%	-0.011	10.00
2	2	Bag in Box Over 1 Litre	968,868	34.716	34.560	0.5%	0.156	25.00
3	3	Bi-Metal 0 - 1 Litre	2,734,756	15.871	16.013	-0.9%	-0.142	10.00
4	4	Bi-Metal Over 1 Litre	346,626	32.146	32.144	0.0%	0.002	25.00
5	5	Drink Pouch 0 - 1 Litre	3,823,608	10.116	10.082	0.3%	0.035	10.00
6	6	Gable Top 0 - 1 Litre	37,484,434	9.065	9.043	0.2%	0.022	10.00
7	7	Gable Top Over 1 Litre	26,527,924	15.259	15.172	0.6%	0.086	25.00
8	8	Glass 0 - 1 Litre	115,634,319	9.105	9.109	0.0%	-0.005	10.00
9	9	Glass Over 1 Litre	4,268,958	20.221	20.194	0.1%	0.027	25.00
10	10	HDPE Plastics Natural Over 1 Litre	56,291,465	17.765	17.597	1.0%	0.168	25.00
11	11	Industry Standard Bottle	21,429,922	9.469	9.559	-0.9%	-0.090	10.00
12	12	Liquor and Wine Ceramics	749	140.136	180.930	-22.5%	-40.794	10.00
13	13	Molson Coors MGD Refillable 355ml	1,668,896	9.562	9.642	-0.8%	-0.081	10.00
14	14	Moosehead	66,192	9.283	9.307	-0.3%	-0.024	10.00
15	15	Other Plastics 0 - 1 Litre	95,982,269	7.387	7.430	-0.6%	-0.043	10.00
16	16	Other Plastics Over 1 Litre	9,738,071	18.123	17.952	1.0%	0.171	25.00
17	17	PET 0 - 1 Litre	542,917,149	5.949	5.955	-0.1%	-0.006	10.00
18	18	PET Over 1 Litre	54,045,722	14.649	14.605	0.3%	0.045	25.00
19	19	Plastic/Aluminum Multi-Material	-	13.491	13.491	0.0%	0.000	10.00
20	20	Plastic One-Way Keg Over 1 Litre	1,145	253.177	168.083	50.6%	85.094	10.00
21	21	Sleemans Refillable	441,079	7.873	7.900	-0.3%	-0.026	10.00
22	22	Sleeve-in-a-Box 0 - 1 Litre	-	22.960	22.960	0.0%	0.000	10.00
23	23	Specialty Containers	-	3,149.000	3,149.000	0.0%	0.000	10,000.00
24	24	Steam Whistle Refillable	14,637	9.509	9.519	-0.1%	-0.009	10.00
25	25	Tetra Brik 0 - 1 Litre	103,583,870	7.986	8.027	-0.5%	-0.041	10.00
26	26	Tetra Brik Over 1 Litre	656,009	19.606	19.769	-0.8%	-0.163	25.00
27	**Total**		**2,245,408,357**	**6.293**	**6.298**	**-0.1%**	**-0.005**	

Schedule 23: Depot Viability Handling Commissions Summary

2025 CY Volume	Target Year Volume	% increase in volume	1.5-cent eligible volume	Avg HC per Container *(cents)*	Target Year Revenue Requirement	DVHC Addition *($)*	Target Year Depot Viability HC-Eligible Volume	Eligible Portion	Refillable Ratio
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
2,210,555,382	2,245,408,357	1.58%	1,500,000	6.293	$ 141,306,634	$ 0.015	315,398,309	14.05%	1.05%

Schedule 24: Depot Viability Handling Commissions by Container Stream

Forecast Group	Container Stream	Forecast Group Revenue Requirement	Target Year Volume	Proposed Target Year Handling Commissions *(¢/container)*	Target Year Volume, With Depot Viability HC *(14.05% of total)*	Target Year Volume, Without Depot Viability HC *(85.95% of total)*	Revenue, 1.5-cent increase only (14.05% of total) *(1.5 cents * (f))*	Remaining Forecast Group Revenue Requirement *((c) - (h))*	New Base Proposed Target Year HC *(¢/container)*	New HC for first 1.5M containers *(¢/container)*	Forecast Group Revenue Requirement (Check)	Decrease in Base HC
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	1	Aluminum 0 - 1 Litre	$ 51,492,459	1,166,781,689	4.413	165,632,829	1,001,148,860	$ 2,484,492	$ 49,007,967	**4.200**	**5.700**	$ 51,492,459	0.213
2	2	Bag in Box Over 1 Litre	$ 336,357	968,868	34.716	137,538	831,330	$ 2,063	$ 334,294	**34.504**	**36.004**	$ 336,357	0.213
3	3	Bi-Metal 0 - 1 Litre	$ 434,026	2,734,756	15.871	388,218	2,346,538	$ 5,823	$ 428,203	**15.658**	**17.158**	$ 434,026	0.213
4	4	Bi-Metal Over 1 Litre	$ 111,426	346,626	32.146	49,206	297,420	$ 738	$ 110,688	**31.933**	**33.433**	$ 111,426	0.213
5	5	Drink Pouch 0 - 1 Litre	$ 386,807	3,823,608	10.116	542,788	3,280,820	$ 8,142	$ 378,665	**9.903**	**11.403**	$ 386,807	0.213
6	6	Gable Top 0 - 1 Litre	$ 3,397,866	37,484,434	9.065	5,321,178	32,163,256	$ 79,818	$ 3,318,048	**8.852**	**10.352**	$ 3,397,866	0.213
7	7	Gable Top Over 1 Litre	$ 4,047,836	26,527,924	15.259	3,765,825	22,762,099	$ 56,487	$ 3,991,349	**15.046**	**16.546**	$ 4,047,836	0.213
8	8	Glass 0 - 1 Litre	$ 10,528,157	115,634,319	9.105	16,415,101	99,219,218	$ 246,227	$ 10,281,930	**8.892**	**10.392**	$ 10,528,157	0.213
9	9	Glass Over 1 Litre	$ 863,217	4,268,958	20.221	606,008	3,662,950	$ 9,090	$ 854,127	**20.008**	**21.508**	$ 863,217	0.213
10	10	HDPE Plastics Natural Over 1 Litre	$ 10,000,248	56,291,465	17.765	7,990,968	48,300,497	$ 119,865	$ 9,880,383	**17.552**	**19.052**	$ 10,000,248	0.213
11	11	Industry Standard Bottle	$ 2,029,155	21,429,922	9.469	-	21,429,922	$ -	$ 2,029,155	**9.469**	**9.469**	$ 2,029,155	-0.000
12	12	Liquor and Wine Ceramics	$ 1,050	749	140.136	106	643	$ 2	$ 1,048	**139.923**	**141.423**	$ 1,050	0.213
13	13	Molson Coors MGD Refillable 355ml	$ 159,572	1,668,896	9.562	-	1,668,896	$ -	$ 159,572	**9.562**	**9.562**	$ 159,572	0.000
14	14	Moosehead	$ 6,144	66,192	9.283	-	66,192	$ -	$ 6,144	**9.283**	**9.283**	$ 6,144	0.000
15	15	Other Plastics 0 - 1 Litre	$ 7,090,527	95,982,269	7.387	13,625,355	82,356,914	$ 204,380	$ 6,886,146	**7.174**	**8.674**	$ 7,090,527	0.213
16	16	Other Plastics Over 1 Litre	$ 1,764,847	9,738,071	18.123	1,382,387	8,355,684	$ 20,736	$ 1,744,112	**17.910**	**19.410**	$ 1,764,847	0.213
17	17	PET 0 - 1 Litre	$ 32,299,570	542,917,149	5.949	77,070,890	465,846,259	$ 1,156,063	$ 31,143,507	**5.736**	**7.236**	$ 32,299,570	0.213
18	18	PET Over 1 Litre	$ 7,917,421	54,045,722	14.649	7,672,169	46,373,553	$ 115,083	$ 7,802,338	**14.437**	**15.937**	$ 7,917,421	0.213
19	19	Plastic/Aluminum Multi-Material	$ -	0	13.491	-	-	$ -	$ -	**13.491**	**13.491**	$ -	0.000
20	20	Plastic One-Way Keg Over 1 Litre	$ 2,899	1,145	253.177	163	982	$ 2	$ 2,896	**252.964**	**254.464**	$ 2,899	0.213
21	21	Sleemans Refillable	$ 34,728	441,079	7.873	-	441,079	$ -	$ 34,728	**7.873**	**7.873**	$ 34,728	0.000
22	22	Sleeve-in-a-Box 0 - 1 Litre	$ -	0	22.960	-	-	$ -	$ -	**22.960**	**24.460**	$ -	0.000
23	23	Specialty Containers	$ -	0	3,149.000	-	-	$ -	$ -	**3,149.000**	**3,149.000**	$ -	0.000
24	24	Steam Whistle Refillable	$ 1,392	14,637	9.509	-	14,637	$ -	$ 1,392	**9.509**	**9.509**	$ 1,392	-0.000
25	25	Tetra Brik 0 - 1 Litre	$ 8,272,315	103,583,870	7.986	14,704,456	88,879,414	$ 220,567	$ 8,051,748	**7.773**	**9.273**	$ 8,272,315	0.213
26	26	Tetra Brik Over 1 Litre	$ 128,614	656,009	19.606	93,125	562,884	$ 1,397	$ 127,218	**19.393**	**20.893**	$ 128,614	0.213
27	**Total**		**$ 141,306,634**	**2,245,408,357**	**6.293**	**315,398,309**	**1,930,010,048**	**$ 4,730,975**	**$ 136,575,660**	**6.082**	**7.547**	**$ 141,306,634**	

Schedule 25: Handling Commission Change

Forecast Group		Container Stream	Target Year Volume	Calculated Target Year Handling Commissions *(¢/container)*	Current Handling Commissions *(¢/container)*	Percent Change	Recommended Target Year Handling Commissions *(¢/container)*	Change in ¢ per container	Deposits *(¢/container)*
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	1	Aluminum 0 - 1 Litre	1,166,781,689	4.200	4.209	-0.21%	4.209	0.000	10.00
2	2	Bag in Box Over 1 Litre	968,868	34.504	34.345	0.46%	34.345	0.000	25.00
3	3	Bi-Metal 0 - 1 Litre	2,734,756	15.658	15.797	-0.88%	15.797	0.000	10.00
4	4	Bi-Metal Over 1 Litre	346,626	31.933	31.929	0.01%	31.929	0.000	25.00
5	5	Drink Pouch 0 - 1 Litre	3,823,608	9.903	9.867	0.37%	9.867	0.000	10.00
6	6	Gable Top 0 - 1 Litre	37,484,434	8.852	8.828	0.27%	8.828	0.000	10.00
7	7	Gable Top Over 1 Litre	26,527,924	15.046	14.957	0.59%	14.957	0.000	25.00
8	8	Glass 0 - 1 Litre	115,634,319	8.892	8.894	-0.03%	8.894	0.000	10.00
9	9	Glass Over 1 Litre	4,268,958	20.008	19.979	0.14%	19.979	0.000	25.00
10	10	HDPE Plastics Natural Over 1 Litre	56,291,465	17.552	17.382	0.98%	17.382	0.000	25.00
11	11	Industry Standard Bottle	21,429,922	9.469	9.559	-0.94%	9.559	0.000	10.00
12	12	Liquor and Wine Ceramics	749	139.923	180.715	-22.57%	180.715	0.000	10.00
13	13	Molson Coors MGD Refillable 355ml	1,668,896	9.562	9.642	-0.83%	9.642	0.000	10.00
14	14	Moosehead	66,192	9.283	9.307	-0.26%	9.307	0.000	10.00
15	15	Other Plastics 0 - 1 Litre	95,982,269	7.174	7.215	-0.56%	7.215	0.000	10.00
16	16	Other Plastics Over 1 Litre	9,738,071	17.910	17.737	0.98%	17.737	0.000	25.00
17	17	PET 0 - 1 Litre	542,917,149	5.736	5.740	-0.06%	5.740	0.000	10.00
18	18	PET Over 1 Litre	54,045,722	14.437	14.390	0.32%	14.390	0.000	25.00
19	19	Plastic/Aluminum Multi-Material	-	13.491	13.491	0.00%	13.491	0.000	10.00
20	20	Plastic One-Way Keg Over 1 Litre	1,145	252.964	167.868	50.69%	167.868	0.000	10.00
21	21	Sleemans Refillable	441,079	7.873	7.900	-0.34%	7.900	0.000	10.00
22	22	Sleeve-in-a-Box 0 - 1 Litre	-	22.960	22.960	0.00%	22.960	0.000	10.00
23	23	Specialty Containers	-	3,149.000	3,149.000	0.00%	3,149.000	0.000	10,000.00
24	24	Steam Whistle Refillable	14,637	9.509	9.519	-0.10%	9.519	0.000	10.00
25	25	Tetra Brik 0 - 1 Litre	103,583,870	7.773	7.812	-0.50%	7.812	0.000	10.00
26	26	Tetra Brik Over 1 Litre	656,009	19.393	19.554	-0.83%	19.554	0.000	25.00
27	**Total**		**2,245,408,357**	**6.082**	**6.085**	**-0.04%**	**6.085**	**0.000**	

MADE IN CANADA

And Proud of it!

At MNP we're proud to be the national accounting, tax and business consulting firm that is 100% Made in Canada.

Why is this important? Because it defines who we are and our approach to business. It has helped shape our values, our collaborative approach and the way we work with our clients, engaging them every step of the way.

Our history gives us a unique perspective. We know Canada because we are a part of Canada. All of our decisions are made here – decisions that drive Canadian business and help us all further achieve success.

And the sense of strong Canadian commitment, being a part of every community we live and work in, and always being there through prosperous and challenging times.

Being 100% Canadian is something we wear proudly because we know the great opportunities that exist here. The opportunities that have been afforded to our firm, the same opportunities that we deliver to our clients.





Wherever business takes you

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